



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-122/UCH-II-2008/1640-1642

January 16, 2020

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of  
Tariff for Uch-II Power (Pvt.) Ltd. [Case No. NEPRA/TRF-122/UCH-II-2008]**

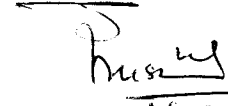
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for the quarter January – March 2020 on account of US CPI, CPI (General)-Local, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/Uch-II-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as **Annex-I** are to be notified in the official Gazette.

Enclosure: As above

  
16.01.20

( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT  
OF TARIFF FOR UCH-II POWER (PVT) LIMITED.**

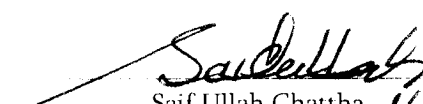
Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017, the tariff of Uch-II in respect of Jan-March 2020 quarter has been revised on account of US CPI, CPI (General)-Local, Exchange Rate, LIBOR and EURIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

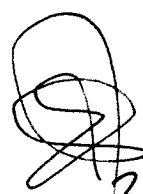
Tariff Components	Reference Year 6	Revised
		Jan-March 2020
		Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M – Foreign	0.1820	0.2963
Fixed O&M - Local	0.1130	0.1579
ROE	0.5501	0.8116
ROEDC	0.1586	0.2340
Debt Servicing (US \$)	0.7896	1.2821
Debt Servicing (Euro)	0.5129	0.6229
Total	2.3062	3.4049
Variable O&M (Rs./kWh)		
Variable O&M – Foreign	0.1686	0.2745
Variable O&M - Local	0.0408	0.0570
Total	0.2094	0.3315


The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

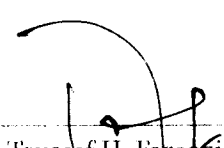
**AUTHORITY**

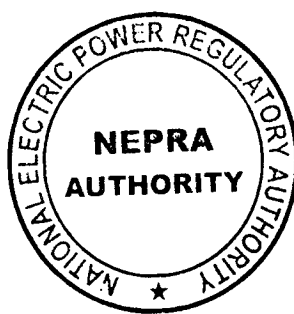
  
Saif Ullah Chattha 14.1.2020  
Member

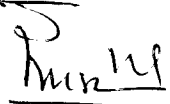
  
Rehmatullah Baloch 3/14/1/2020  
Member

  
Engr. Rafique Ahmed Shaikh 4/1/20  
Member

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooqi  
Chairman



  
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Uch-II Power (Private) Limited  
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Year 6	Revised
		Jan-March 2020
		Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M – Foreign	0.1820	0.2963
Fixed O&M - Local	0.1130	0.1579
ROE	0.5501	0.8116
ROEDC	0.1586	0.2340
Debt Servicing (US \$)	0.7896	1.2821
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Indexation Values		
Exchange Rate (Rs./USD)	105.30	155.35
Exchange Rate (Rs./Euro)	143.44	174.05
US CPI (All Urban Consumers)	233.049	257.208
CPI (General)- Local	188.68	263.59
3 Months LIBOR	0.2466%	1.9446%
3 Months EURIBOR	0.2930%	-
Principal Outstanding (USD. Million)	-	125.57
Principal Outstanding (EURO. Million)	-	59.73
Hours in the quarter	-	2,184

