

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/SA(Tariff)/TRF-122/UCH-II-2008/18998-19000
July 27, 2020

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Uch-II Power (Pvt.) Ltd. [Case No. NEPRA/TRF-122/UCH-II-2008]**

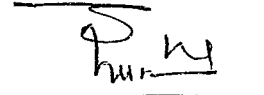
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for the quarter July – September 2020 on account of US CPI, CPI (General)-Local, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/Uch-II-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as **Annex-I** are to be notified in the official Gazette.

Enclosure: As above


27 07 20
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT
OF TARIFF FOR UCH-II POWER (PVT) LIMITED.**

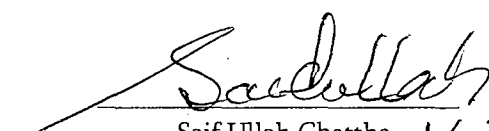
Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017, the tariff of Uch-II in respect of July-Sep 2020 quarter has been revised on account of US CPI, CPI (General)-Local, Exchange Rate, LIBOR and EURIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Year 7	Revised July-Sep 2020 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M – Foreign	0.1820	0.3209
Fixed O&M - Local	0.1130	0.1607
ROE	0.5501	0.8816
ROEDC	0.1586	0.2542
Debt Servicing (US \$)	0.8125	1.2882
Debt Servicing (Euro)	0.5276	0.6792
Total	2.3438	3.5848
Variable O&M (Rs./kWh)		
Variable O&M – Foreign	0.1686	0.2973
Variable O&M - Local	0.0408	0.0580
Total	0.2094	0.3553


The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

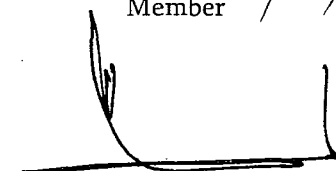
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

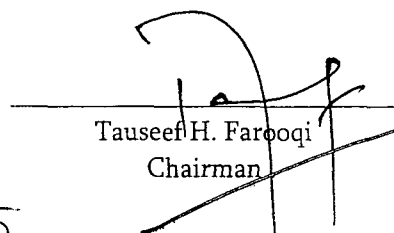

Saif Ullah Chattha
Member
16-7-2020


Rehmatullah Baloch
Member
3/7/2020


Engr. Rafique Ahmed Shaikh
Member
7/7/20


Engr. Bahadur Shah
Member




Tauseef H. Farooqi
Chairman
27 07 20

Uch-II Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Year 7	Revised July-Sep 2020 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M – Foreign	0.1820	0.3209
Fixed O&M - Local	0.1130	0.1607
ROE	0.5501	0.8816
ROEDC	0.1586	0.2542
Debt Servicing (US \$)	0.8125	1.2882
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Total	0.2094	0.3553
Indexation Values		
Exchange Rate (Rs./USD)	105.30	168.75
Exchange Rate (Rs./Euro)	143.44	189.73
US CPI (All Urban Consumers)	233.049	256.394
CPI (General)- Local	188.68	268.25
3 Months LIBOR	0.2466%	0.3079%
3 Months EURIBOR	0.2930%	-
Principal Outstanding (USD. Million)	-	115.86
Principal Outstanding (EURO. Million)	-	55.11
Hours in the quarter	-	2,208

