



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-122/UCH-II-2008/32724-32726

July 26, 2021

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Uch-II Power (Pvt.) Ltd. [Case No. NEPRA/TRF-122/UCH-II-2008]

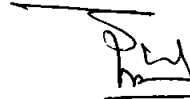
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for the July – September 2021 quarter on account of US CPI, CPI (General)-Local, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/Uch-II-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as **Annex-I** are to be notified in the official Gazette.

Enclosure: As above


26 07 21
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat,
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR UCH-II POWER (PVT.) LIMITED**


Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017, the tariff of Uch-II in respect of Jul-Sep 2021 quarter has been revised on account of US CPI, CPI (General) Local, Exchange Rate, LIBOR and EURIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Year 8	Revised Jul-Sep 2021 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1820	0.3160
Fixed O&M - Local	0.1130	0.1613
ROE	0.5501	0.8270
ROEDC	0.1586	0.2384
Debt Servicing (US \$)	0.8364	1.2364
Debt Servicing (Euro)	0.5428	0.6974
Total	2.3829	3.4765
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.1686	0.2928
Variable O&M - Local	0.0408	0.0582
Total	0.2094	0.3510

The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

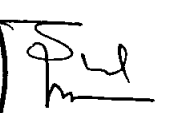

Rehmatullah Baloch
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Maqsood Anwar Khan
Member


Tauseef H. Farooqi
Chairman



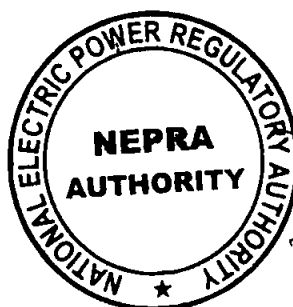

26.07.21

Uch-II Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Year 8	Revised Jul-Sep 2021 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1820	0.3160
Fixed O&M - Local	0.1130	0.1613
ROE	0.5501	0.8270
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Variable O&M - Foreign	0.1686	0.2928
Variable O&M - Local	0.0408	0.0582
Total	0.2094	0.3510
Indexation Values		
Exchange Rate (Rs./USD)	105.30	158.30
Exchange Rate (Rs./Euro)	143.44	188.71
US CPI (All Urban Consumers)	233.049	269.195
CPI (General) Local	188.68	269.270
3 Months LIBOR	0.2466%	0.1473%
3 Months EURIBOR	0.2930%	-
Principal Outstanding (USD. Million)	-	95.16
Principal Outstanding (EURO. Million)	-	45.26
Hours in the quarter	-	2,208

*For the purpose of indexation of Local O&M components for Jul-Sep 2021 quarter, CPI for May 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.



26.07.21