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National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-122/UCH-II-2008/ 1387-81

January 21, 2022

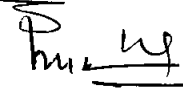
Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for Uch-II Power (Pvt.) Ltd. [Case No. NEPRA/TRF-122/UCH-II-2008]**

Dear Sir,

Please find enclosed herewith subject decision of the Authority along with Annex-I (02 pages) in the matter of Fuel Price Adjustment for Uch-II Power (Pvt.) Ltd. for the period January 1, 2022 to March 31, 2022 in Case No. NEPRA/TRF-122/Uch-II-2008.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above


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(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat,
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Uch-II Power (Pvt.) Limited, Building 2-B, I&T Center, Sector G-6/1-1, Islamabad - 44000 [Phone #: +92-51-2624 840-845]

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR UCH-II POWER PRIVATE LIMITED**

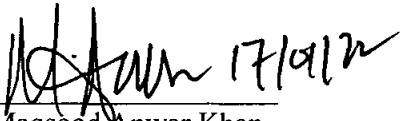
1. Pursuant to the decision of the Authority dated 3rd July 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated 24th April 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Development Company Limited vide its letter No. PPK.2200 dated January 12, 2022 informed to the Uch-II that last notified gas price of US\$ 5.6189/MMBTU without GIDC of Rs. 100/MMBTU shall be applicable for January 2022 onward which shall be subject to adjustment as per notification of revised gas price(s) by Oil & Gas Regulatory Authority (OGRA).
3. Based on OGRA's last notified gas price and average exchange rate of the preceding quarter, the energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on units delivered basis:

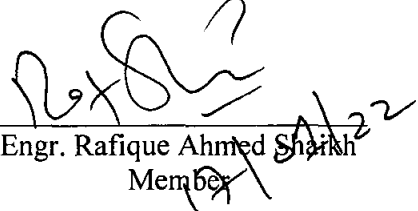
Period	Reference Fuel Cost Component Rs./kWh	Revised Fuel Cost Component Rs./kWh
w.e.f. Jan 1, 2022 to Mar 31, 2022	4.0445	7.5346

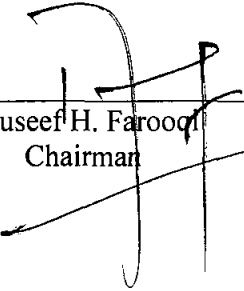
4. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the Official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with tariff determinations.

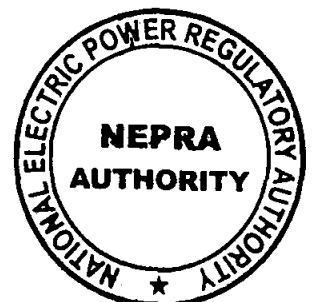
AUTHORITY

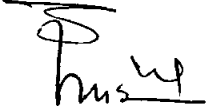

Rehmatullah Baloch
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman




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Uch-II Power Private Limited
Adjustment on account of Fuel Price Variation

Description	Unit	Reference	Previous w.e.f. October 1 to Dec 31, 2021	Revised w.e.f. Jan 1 to Mar 31, 2022
Gas Price	US\$/MMBTU	5.0102	5.6189	5.6189
Exchange Rate Parity	Rs./US\$	105.3000	164.9146	174.9154
Gas Price	Rs./MMBTU	527.5741	926.6386	982.8321
GIDC	Rs./MMBTU	-	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	926.6386	982.8321
HHV-LHV Factor	-	1.1090	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1027.6422	1089.9608
Fuel Cost Component	Rs./kWh	4.0445	7.1038	7.5346

* Gas price of US\$ 5.6189/MMBTU being last notified price by OGRA subject to retrospective adjustment after notification effective January 2021 as per the Section 4.2 of Article IV of the Gas Price Agreement.

** Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

