



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-122/UCH-II-2008/ 31851-55

August 29, 2023

Chief Executive Officer
Uch-II Power (Pvt) Limited
Building 2-B, I&T Center,
Sector G-6/1-1
Islamabad - 44000
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Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the Period of January 2021 to June 2023 for Uch-II Power (Pvt.) Ltd. [Case No. NEPRA/TRF-122/UCH-II-2008]**

Enclosed please find herewith the subject decision of the Authority along with revised fuel cost component (Annex-I) (total 02 pages), applicable for the period from January 2021 to June 2023 regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in Gas prices in respect of Uch-II Power (Pvt.) Ltd. in Case No. NEPRA/TRF-122/Uch-II-2008.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE PERIOD OF JANUARY 2021 TO JUNE 2023 FOR UCH-II POWER PRIVATE LIMITED

1. Pursuant to the decision of the Authority dated July 3, 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated July 10, 2023 determined and notified the wellhead prices of Uch-II natural gas delivered by Oil & Gas Development Company Limited (OGDCL) to Uch-II for the period from January 2021 to June 2023.
3. Based on OGRA's notified gas prices and the request of Uch-II for adjustment in fuel cost components due to exchange rates variation, the revised energy charge part of tariff relating to fuel cost components of Uch-II have been revised.
4. The revised fuel cost components are indicated hereunder and shall be immediately applicable on units delivered during the respective periods.

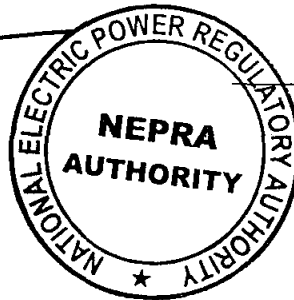
Period	Reference (Rs./kWh)	Revised (Rs./kWh)
w.e.f. 1 st Jan to 31 st March 2021	4.0445	7.0231
w.e.f. 1 st Apr to 30 th June 2021		6.9267
w.e.f. 1 st July to 30 th Sep 2021		6.8748
w.e.f. 1 st Oct to 31 st Dec 2021		7.3105
w.e.f. 1 st Jan to 31 st March 2022		7.9047
w.e.f. 1 st Apr to 30 th June 2022		8.0439
w.e.f. 1 st July to 30 th Sep 2022		9.0731
w.e.f. 1 st Oct to 31 st Dec 2022		10.4268
w.e.f. 1 st Jan to 31 st March 2023		10.2735
w.e.f. 1 st Apr to 30 th June 2023		11.9826

5. The instant decision shall supersede the decisions made on January 25 2021, April 27 2021, July 26 2021, October 20 2021, January 21 2022, April 28 2022, July 26 2022, October 28 2022, February 01 2023, May 12 2023.
6. The revised fuel cost components attached as **Annex-I** are to be notified in the Official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
7. CPPA (G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

Mathar Niaz Rana

Mathar Niaz Rana (nsc)
Member



Maqsood Anwar Khan
Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed

Amina Ahmed
Member

Waseem Mukhtar

Waseem Mukhtar
Chairman

Uch-II Power Private Limited
Adjustment on account of Fuel Price Variation

Description	Unit	Reference	Revised for the Quarter Ending March 31, 2021	Revised for the Quarter Ending June 30, 2021	Revised for the Quarter Ending September 30, 2021	Revised for the Quarter Ending December 31, 2021	Revised for the Quarter Ending March 31, 2022	Revised for the Quarter Ending June 30, 2022	Revised for the Quarter Ending September 30, 2022	Revised for the Quarter Ending December 31, 2022	Revised for the Quarter Ending March 31, 2023	Revised for the Quarter Ending June 30, 2023
Gas Price	US\$/MMBTU	5.0102	5.6843	5.6843	5.7824	5.7824	5.8949	5.8949	6.06	6.06	6.0068	6.0068
Exchange Rate Parity	Rs./US\$	105.3000	161.1654	158.9538	155.0846	164.9146	174.9154	177.9962	195.3	224.4385	223.0962	260.2115
Gas Price	Rs./MMBTU	527.5741	916.1125	903.5411	896.7612	953.6022	1,031.1088	1,049.2698	1,183.5180	1,360.0973	1,340.0943	1,563.0384
GIDC	Rs./MMBTU	-	-	-	-	-	-	-	-	-	-	-
Gas Price Including GIDC (HHV)	Rs./MMBTU	527.5741	916.1125	903.5411	896.7612	953.6022	1,031.1088	1,049.2698	1,183.5180	1,360.0973	1,340.0943	1,563.0384
HHV-LHV Factor	-	1.1090	1.1090	1.1090	1.1090	1.1090	1.1090	1.1090	1.1090	1.1090	1.1090	1.1090
Gas Price Including GIDC (LHV)	Rs./MMBTU	585.0797	1015.9688	1002.0271	994.5082	1057.5448	1143.4997	1163.6402	1312.5215	1508.3479	1486.1646	1733.4096
Fuel Cost Component	Rs./kWh	4.0445	7.0231	6.9267	6.8748	7.3105	7.9047	8.0439	9.0731	10.4268	10.2735	11.9826

* Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

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