



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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**Registrar**

No. NEPRA/R/DG(Trf)/TRF-122/UCH-II-2008/ 34892-96

October 19, 2023

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for July 1<sup>st</sup> to September 30<sup>st</sup> 2023 Quarter for Uch-II Power Private Limited [Case No. NEPRA/TRF-122/UCH-II-2008]

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at **Annex-I** ( total 02 pages) regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for **July 1<sup>st</sup> to September 30<sup>st</sup> 2023** quarter on account of Energy Charge Part of tariff in Case No. NEPRA/TRF-122/Uch-II-2008.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

( Engr. Mazhar Iqbal Ranjha )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat,  
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Uch-II Power (Pvt.) Limited, Building 2-B, I&T Center, Sector G-6/1-1, Islamabad - 44000 [Phone #: +92-51-2624 840-845].

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR  
THE PERIOD OF JULY 01<sup>ST</sup> TO SEPTEMBER 30<sup>TH</sup> 2023 FOR UCH-II POWER PRIVATE  
LIMITED**

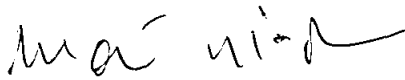
1. Pursuant to the decision of the Authority dated July 3, 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated September 21<sup>st</sup>, 2023 determined and notified the wellhead prices of Uch-II natural gas delivered by Oil & Gas Development Company Limited (OGDCL) to Uch-II for the period from July 01<sup>st</sup> to December 31<sup>st</sup>, 2023.
3. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on OGRA's notified gas price and the request of Uch-II for adjustment in fuel cost component due to exchange rate variation, the revised energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost components are indicated hereunder and shall be immediately applicable on units delivered during the respective period."

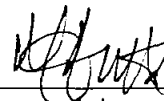
Period	Reference (Rs./kWh)	Revised (Rs./kWh)
w.e.f. 1 <sup>st</sup> Jul to 30 <sup>th</sup> September 2023	4.0445	13.3028

4. The instant decision shall supersede the decision made on August 8<sup>th</sup> 2023.
5. The revised fuel cost components attached as **Annex-I** are to be notified in the Official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with tariff determination(s).

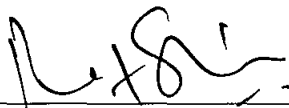
**AUTHORITY**



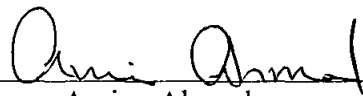
Mathar Niaz Rana (nsc)  
Member



Maqsood Anwar Khan  
Member



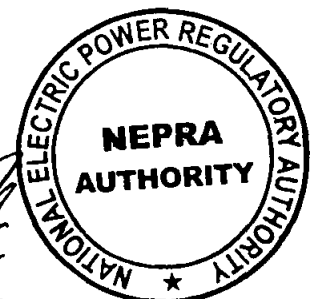
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



19/9/23

**Uch-II Power Private Limited**  
**Adjustment on account of Fuel Price Variation**

Description	Unit	Reference	Revised for the Quarter Ending September 30, 2023
Gas Price	US\$/MMBTU	5.0102	6.0567
Exchange Rate Parity	Rs./US\$	105.3000	286.5
Gas Price	Rs./MMBTU	527.5741	1735.2446
GIDC	Rs./MMBTU	-	0
Gas Price Including GIDC (HHV)	Rs./MMBTU	527.5741	1735.2446
HHV-LHV Factor	-	1.1090	1.109
Gas Price Including GIDC (LHV)	Rs./MMBTU	585.0797	1924.3863
Fuel Cost Component	Rs./kWh	4.0445	13.3028

\* Based on Data declared by UCH-II

\* Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

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