



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/R/ADG(Trf)/TRF-122/UCH-II-2008/5236-40

April 18, 2024

Chief Executive Officer,
Uch-II Power (Pvt) Limited,
Building 2-B, I&T Center,
Sector G-6/1-1
Islamabad.

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the April-June 2024 Quarter for Uch-II Power (Private) Limited [Case No. NEPRA/TRF-122/UCH-II-2008]

Enclosed please find herewith the subject decision of the Authority along with revised fuel cost component (Annex-I) (total 02 pages), applicable for the **April-June 2024** Quarter regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in Gas prices in respect of Uch-II Power (Pvt.) Ltd. in Case No. NEPRA/TRF-122/Uch-II-2008.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR APRIL TO JUNE 2024 QUARTER FOR UCH-II POWER PRIVATE LIMITED**

1. Pursuant to the decision of the Authority dated 3rd July 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated 24th April 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated 30th January 2024 determined and notified wellhead price of Uch-II natural gas delivered by Oil & Gas Development Company Limited (OGDCL) to Uch-II for the period from 1st January 2024 to 30th June 2024. OGDCL also vide its letter No. PPK.2200 dated April 5, 2024 informed to the Uch-II that last notified gas price of US\$ 6.0856/MMBTU without GIDC of Rs. 100/MMBTU shall be applicable for April 2024 and onwards.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:

"Based on OGRA's last notified gas price and Uch-II request with average exchange rate of the preceding quarter, the energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on units delivered basis:

Period	Reference Fuel Cost Component Rs./kWh (Apr 24, 2018)	Revised Fuel Cost Component Rs./kWh
w.e.f. April 1, 2024 to June 30, 2024	4.0445	13.0677

4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with tariff determinations.

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member



Waseem Mukhtar
Chairman

18/04/24

Uch-II Power Private Limited
Adjustment on account of Fuel Price Variation

Description	Unit	Reference (Apr 24, 2018)	Previous w.e.f. Jan 1 to Mar 31, 2024	Revised w.e.f. Apr 1 to Jun 30, 2024
Gas Price	US\$/MMBTU	5.0102	6.0856	6.0856
Exchange Rate Parity*	Rs./US\$	105.3000	283.7846	280.1000
Gas Price	Rs./MMBTU	527.5741	1,726.9996	1,704.5766
GIDC	Rs./MMBTU	-	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,726.9996	1,704.5766
HHV-LHV Factor	-	1.1090	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1915.2426	1890.3754
Fuel Cost Component	Rs./kWh	4.0445	13.2396	13.0677

* Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

-Based on the data declared by Uch-II Power Private Limited.

Q2

