



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

Registrar

No. NEPRA/ADG(Trf)/TRF-122/UCH-II-2008/ 829-33

January 17, 2024

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for January-March 2024 Quarter for Uch-II Power Private Limited [Case No. NEPRA/TRF-122/UCH-II-2008]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for **January-March 2024** quarter on account of Gas price variation in Case No. NEPRA/TRF-122/Uch-II-2008.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat,
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Uch-II Power (Pvt.) Limited, Building 2-B, I&T Center, Sector G-6/1, Islamabad - 44000 [Phone #: +92-51-2624 840-845].

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR JANUARY TO MARCH 2024 QUARTER FOR UCH-II POWER PRIVATE LIMITED

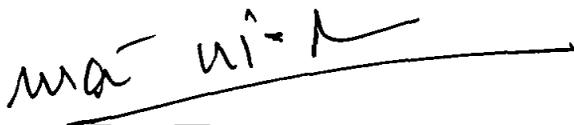
1. Pursuant to the decision of the Authority dated 3rd July 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated 24th April 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Development Company Limited vide its letter No. PPK.2200 dated January 3, 2024 informed to the Uch-II that last notified gas price of US\$ 6.0567/MMBTU without GIDC of Rs. 100/MMBTU shall be applicable for January 2024 and onward which shall be subject to adjustment as per notification of revised gas price(s) by Oil & Gas Regulatory Authority (OGRA).
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:

"Based on OGRA's last notified gas price and Uch-II request with average exchange rate of the preceding quarter, the energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on units delivered basis:

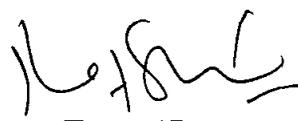
Period	Reference Fuel Cost Component Rs./kWh (Apr 24, 2018)	Revised Fuel Cost Component Rs./kWh
w.e.f. January 1, 2024 to March 31, 2024	4.0445	13.1767

4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with tariff determinations.

AUTHORITY

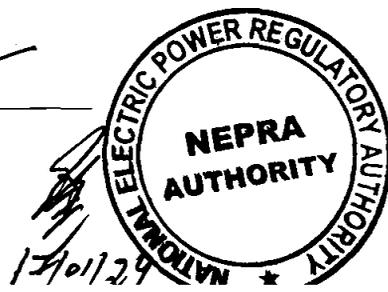

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



Uch-II Power Private Limited
Adjustment on account of Fuel Price Variation

Description	Unit	Reference (Apr 24, 2018)	Previous w.e.f. Oct 1 to Dec 31, 2023	Revised w.e.f. Jan 1 to Mar 31, 2024
Gas Price*	US\$/MMBTU	5.0102	6.0567	6.0567
Exchange Rate Parity**	Rs./US\$	105.3000	291.6500	283.7846
Gas Price	Rs./MMBTU	527.5741	1,766.4366	1,718.7982
GIDC	Rs./MMBTU	-	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,766.4366	1,718.7982
HHV-LHV Factor	-	1.1090	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1958.9782	1906.1472
Fuel Cost Component	Rs./kWh	4.0445	13.5419	13.1767

* Gas price of US\$ 6.0567/MMBTU being last notified price by OGRA subject to retrospective adjustment after notification effective January 2024 as per the Section 4.2 of Article IV of the Gas Price Agreement.

** Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

Note: Based on the data declared by Uch-II Power Private Limited.

