



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-122/UCH-II-2008/ 14809-13

September 20, 2024

Chief Executive Officer,
Uch-II Power (Pvt) Limited,
Building 2-B, I&T Center,
Sector G-6/1-1
Islamabad

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the period of July 01, 2024 to September 30, 2024 for Uch-II Power (Private) Limited

Enclosed please find herewith the subject decision of the Authority along with Annex-I (total 02 pages) for the period of July 01, 2024 to September 30, 2024 regarding the adjustment on account of Fuel Price variation in Gas prices in respect of Uch-II Power (Pvt.) Ltd. in Case No. NEPRA/TRF-122/Uch-II-2008.

Enclosure: As above

(Syed Zawar Haider)

Coppy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR THE PERIOD OF JULY 1, 2024 TO SEPTEMBER 30, 2024 FOR UCH-II POWER
PRIVATE LIMITED.**

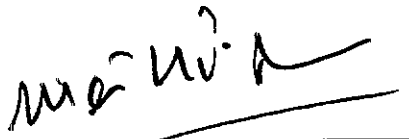
1. Pursuant to the decision of the Authority dated July 3, 2017 in the matter of tariff adjustment at Commercial Operation Date (COD) and decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated August 13, 2024 determined and notified the wellhead price of Uch-II natural gas delivered by Oil & Gas Development Company Limited (OGDCL) to Uch-II for the period from July 1, 2024 to December 31, 2024. Accordingly, Uch-II vide its letter dated September 11, 2024 requested for revision of fuel cost component on basis of latest notified revised gas price of US\$ 6.1184/MMBTU.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-


"Based on OGRA's notified gas price and the request of Uch-II for adjustment in fuel cost component due to exchange rates variation, the revised energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on units delivered during the respective period."


Period	Reference (Rs./kWh)	Revised (Rs./kWh)
w.e.f. July 1, 2024 to September 30, 2024	4.0445	13.0641

4. The instant decision shall supersede the decision made on July 25, 2024 regarding Fuel Price Adjustment for July to September 2024.
5. The above decision of the Authority along with revised fuel cost component attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with tariff determination(s).

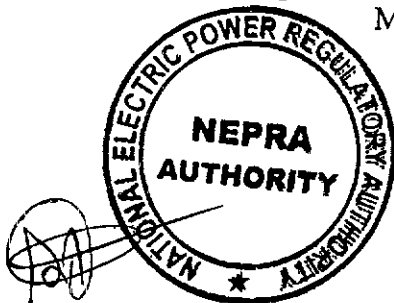
AUTHORITY

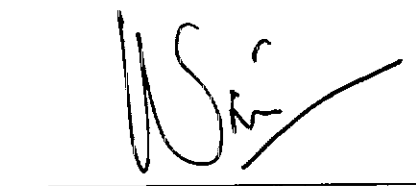

Mathar Niaz Rana (nsc)
Member


Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member



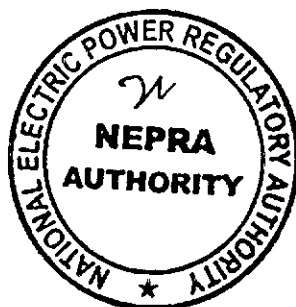

Waseem Mukhtar
Chairman

Uch-II Power Private Limited
Adjustment on account of Fuel Price Variation

Description	Unit	Reference	Revised w.e.f. July 1 to Sep 30, 2024
Gas Price	US\$/MMBTU	5.0102	6.1184
Exchange Rate Parity	Rs./US\$	105.3000	278.5231
Gas Price	Rs./MMBTU	527.5741	1,704.1157
GIDC	Rs./MMBTU	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,704.1157
HHV-LHV Factor	-	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1889.8643
Fuel Cost Component	Rs./kWh	4.0445	13.0641

- Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

- Based on the data declared by Uch-II Power Private Limited.



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