



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/ADG(Trf)/TRF-122/UCH-II-2008/ 12569-73

August 08, 2024

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of tariff for July-September 2024 Quarter for Uch-II Power Private Limited [Case No. NEPRA/TRF-122/UCH-II-2008]**

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for **July-September 2024** quarter on account of US CPI, N-CPI, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/Uch-II-2008

2. The Decision is being sent to the Federal Government for intimation under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: **As above**

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat,  
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Uch-II Power (Pvt.) Limited, Building 2-B, I&T Center, Sector, G- 6/1, Islamabad - 44000 [Phone #: +92-51-2624 840-845]



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR JULY TO SEPTEMBER 2024 QUARTER FOR UCH-II POWER (PRIVATE) LIMITED.**

Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017 and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate, LIBOR and EURIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

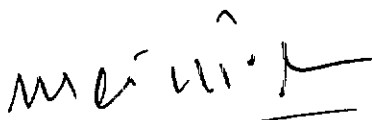
“Indexation/adjustment for July to September 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable.”

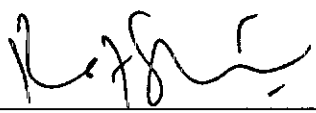
Tariff Components	Reference Apr 24, 2018 & Mar 10, 2021	Revised Jul-Sep 2024 Quarter
<b>Capacity Charge (Rs./kW/h)</b>		
Fixed O&M - Foreign	0.1820	0.6494
Fixed O&M - Local	0.1607	0.3125
ROE	0.5501	1.4565
ROEDC	0.1586	0.4199
Debt Servicing (US \$)	0.9231	2.5097
Debt Servicing (Euro)	0.5983	1.2593
<b>Total</b>	<b>2.5728</b>	<b>6.6072</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.1686	0.6016
Variable O&M - Local	0.0580	0.1128
<b>Total</b>	<b>0.2266</b>	<b>0.7144</b>

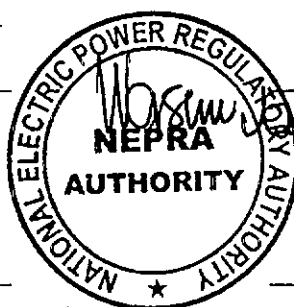
The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**


  
Mathar Niaz Rana (nsc)  
Member

  
Engr. Rafique Ahmed Shaikh  
Member



  
Engr. Maqsood Anwar Khan  
Member

  
Amina Ahmed  
Member

  
Waseem Mukhtar  
Chairman

**Uch-II Power (Private) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Apr 24, 2018 & Mar 10, 2021	Revised Jul-Sep 2024 Quarter	Indexation
<b>Capacity Charge (Rs./kW/h)</b>			
Fixed O&M - Foreign	0.1820	0.6494	US CPI & Rs./USD
Fixed O&M - Local	0.1607	0.3125	N-CPI Local
ROE	0.5501	1.4565	Rs./USD
ROEDC	0.1586	0.4199	Rs./USD
Debt Servicing (US \$)	0.9231	2.5097	LIBOR & Rs./USD
Debt Servicing (Euro)	0.5983	1.2593	EURIBOR & Rs./EUR
<b>Total</b>	<b>2.5728</b>	<b>6.6072</b>	
<b>Variable O&amp;M (Rs./kWh)</b>			
Variable O&M - Foreign	0.1686	0.6016	US CPI & Rs./USD
Variable O&M - Local	0.0580	0.1128	N-CPI Local
<b>Total</b>	<b>0.2266</b>	<b>0.7144</b>	
<b>Indexation Values</b>			<b>Source</b>
Exchange Rate (Rs./USD)	105.30	278.80	NBP - Revised rate of Jun 28, 2024
Exchange Rate (Rs./Euro)	143.44	298.41	NBP - Revised rate of Jun 28, 2024
US CPI (All Urban Consumers)	233.049	314.069	U.S. Bureau of Labor Statistics - Revised value of May 2024
N-CPI (Local)	131.01	254.780	Pakistan Bureau of Statistics - Revised value of May 2024
3 Months LIBOR	0.2466%	5.59619%	Global-rates.com - Revised rate of Jun 26, 2024
3 Months EURIBOR	0.2930%	3.72200%	Global-rates.com - Revised rate of Jun 26, 2024
Principal Outstanding (USD. Million)	-	21.51	
Principal Outstanding (EURO. Million)	-	10.23	
Hours in the quarter	-	2,208	

- Based on the data declared by Uch-II Power (Private) Limited.

