



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/R/ADG(Trf)/TRF-122/UCH-II-2008/ 11163-67

July 25, 2024

Chief Executive Officer,  
Uch-II Power (Pvt) Limited,  
Building 2-B, I&T Center,  
Sector G-6/1-1  
Islamabad.

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the July-September 2024 Quarter for Uch-II Power (Private) Limited [Case No. NEPRA/TRF-122/UCH-II-2008]**

Enclosed please find herewith the subject decision of the Authority along with revised fuel cost component at **Annex-I** (total 02 pages), applicable for the **July-September 2024** Quarter regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in Gas prices in respect of Uch-II Power (Pvt.) Ltd. in Case No. NEPRA/TRF-122/Uch-II-2008.

Enclosure: **As above**

*Waseem Anwar Bhinder*  
(Waseem Anwar Bhinder)

**Coppy to:**

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
FOR JULY TO SEPTEMBER 2024 QUARTER FOR UCH-II POWER PRIVATE LIMITED**

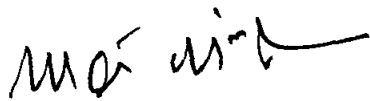
1. Pursuant to the decision of the Authority dated 3<sup>rd</sup> July 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated 24<sup>th</sup> April 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated 30<sup>th</sup> January 2024 determined and notified wellhead price of Uch-II natural gas delivered by Oil & Gas Development Company Limited (OGDCL) to Uch-II for the period from 1<sup>st</sup> July 2024 to 30<sup>th</sup> September 2024. OGDCL also vide its letter No. PPK.2200 dated July 5, 2024 informed to the Uch-II that last notified gas price of US\$ 6.0856/MMBTU without GIDC of Rs. 100/MMBTU shall be applicable for July 2024 and onwards.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:

"Based on OGRA's last notified gas price and Uch-II request with average exchange rate of the preceding quarter, the energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on units delivered basis:

Period	Reference Fuel Cost Component Rs./kWh (Apr 24, 2018)	Revised Fuel Cost Component Rs./kWh
w.e.f. July 1, 2024 to September 30, 2024	4.0445	12.9941

4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with tariff determinations.

**AUTHORITY**




Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



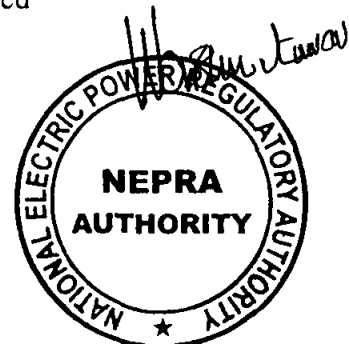
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



**Uch-II Power Private Limited**  
**Adjustment on account of Fuel Price Variation**

Description	Unit	Reference (Apr 24, 2018)	Previous w.e.f. Apr 1 to Jun 30, 2024	Revised w.e.f. Jul 1 to Sep 30, 2024
Gas Price	US\$/MMBTU	5.0102	6.0856	6.0856
Exchange Rate Parity*	Rs./US\$	105.3000	280.1000	278.5231
Gas Price	Rs./MMBTU	527.5741	1,704.5766	1,694.9802
GIDC	Rs./MMBTU	-	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,704.5766	1,694.9802
HHV-LHV Factor	-	1.1090	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1890.3754	1879.7330
Fuel Cost Component	Rs./kWh	4.0445	13.0677	12.9941

\* Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

-Based on the data declared by Uch-II Power Private Limited.

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