



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/TRF-122/UCH-II-2008/ 3961-65

April 23, 2025

Chief Executive Officer,
Uch-II Power (Pvt) Limited,
Building 2-B, I&T Center,
Sector G-6/1-I
Islamabad

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for April to June 2025 Quarter for Uch-II Power Private Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith Annex-I (total 02 pages) regarding the adjustment on account of Fuel Price variation in Gas prices for April to June 2025 quarter in respect of Uch-II Power (Pvt.) Ltd. in Case No. NEPRA/TRF-122/Uch-II-2008.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Coply to:

1. Secretary, Ministry of Energy (Power Division); 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazi-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR APRIL TO JUNE 2025 QUARTER FOR UCH-II POWER PRIVATE LIMITED**

1. Pursuant to the decision of the Authority dated 3rd July 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated 24th April 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated February 24, 2025 determined and notified wellhead price of Uch-II natural gas delivered by Oil & Gas Development Company Limited (OGDCL) to Uch-II for the period from 1st January 2025 to 30th June 2025. OGDCL also vide its letter No. PPK.2200 dated April 7, 2025 informed to the Uch-II that last notified gas price of US\$ 6.1344/MMBTU without GIDC of Rs. 100/MMBTU shall be applicable for April 2025 and onwards.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:

"Based on OGRA's last notified gas price and Uch-II request with average exchange rate of the preceding quarter, the energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on units delivered basis:

Period	Reference Fuel Cost Component Rs./kWh (Apr 24, 2018)	Revised Fuel Cost Component Rs./kWh
w.e.f. April 1, 2025 to June 30, 2025	4.0445	13.1562

4. The above decision of the Authority along with revised fuel cost component attached as Annex-I is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with tariff determinations.

AUTHORITY

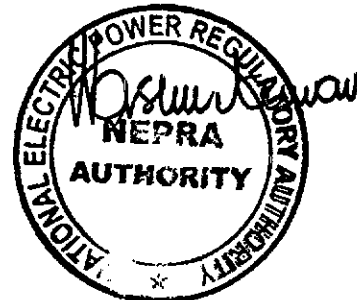
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



Uch-II Power Private Limited
Adjustment on account of Fuel Price Variation

Description	Unit	Reference (Apr 24, 2018)	Previous w.e.f. Jan 1 to Mar 31, 2025	Revised w.e.f. Apr 1 to Jun 30, 2025
Gas Price	US\$/MMBTU	5.0102	6.1344	6.1344
Exchange Rate Parity*	Rs./US\$	105.3000	278.2846	279.7538
Gas Price	Rs./MMBTU	527.5741	1,707.1091	1,716.1217
GIDC	Rs./MMBTU	-	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,707.1091	1,716.1217
HHV-LHV Factor	-	1.1090	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1,893.1840	1,903.1790
Fuel Cost Component	Rs./kWh	4.0445	13.0871	13.1562

* Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

-Based on the data declared by Uch-II Power Private Limited.

