



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

Registrar

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No. NEPRA/R/ADG(Trf)/TRF-122/UCH-II-2008/ 3484-88

April 30, 2025

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of tariff for April-June 2025 Quarter for Uch-II Power Private Limited**

Dear Sir,

Please find enclosed herewith the Decision of the Authority alongwith Annex-I (total 02 pages) regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for April-June 2025 quarter on account of US CPI, N-CPI and Exchange Rate variation in Case No. NEPRA/TRF-122/Uch-II-2008.

2. The Decision is being sent to the Federal Government for intimation under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Uch-II Power (Pvt.) Limited, Building 2-B, I&T Center, Sector, G- 6/1, Islamabad - 44000 [Phone #: +92-51-2624 840-845]



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR APRIL-JUNE 2025 QUARTER FOR UCH-II POWER (PRIVATE) LIMITED.

Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017 and decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI and Exchange Rate variation.

Uch-II has submitted a request for quarterly indexation/adjustment for April-June 2025 quarter. Accordingly, the tariff of Uch-II in respect of April-June 2025 quarter has been revised on account of US CPI, N-CPI and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above decision(s) of the Authority.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Indexation/adjustment for April-June 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components indicated hereunder shall be immediately applicable.”

Tariff Components	Reference Apr 24, 2018 & Mar 10, 2021	Revised Apr-Jun 2025 Quarter
Capacity Charge (Rs./kW/h)		
Fixed O&M - Foreign	0.1820	0.6640
Fixed O&M - Local	0.1607	0.3238
ROE	0.5501	1.4659
ROEDC	0.1586	0.4226
Total	1.0514	2.8763
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.1686	0.6151
Variable O&M - Local	0.0580	0.1169
Total	0.2266	0.7320

The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

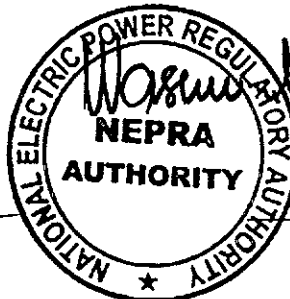
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman

Uch-II Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Apr 24, 2018 & Mar 10, 2021	Revised Apr-Jun 2025 Quarter	Indexation
Capacity Charge (Rs./kW/h)			
Fixed O&M - Foreign	0.1820	0.6640	US CPI & Rs./USD
Fixed O&M - Local	0.1607	0.3238	N-CPI Local
ROE	0.5501	1.4659	Rs./USD
ROEDC	0.1586	0.4226	Rs./USD
Total	1.0514	2.8763	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.1686	0.6151	US CPI & Rs./USD
Variable O&M - Local	0.0580	0.1169	N-CPI Local
Total	0.2266	0.7320	
Indexation Values			Source
Exchange Rate (Rs./USD)	105.30	280.60	NBP - Revised rate of Mar 28, 2025
US CPI (All Urban Consumers)	233.049	319.082	U.S. Bureau of Labor Statistics - Revised value of Feb 2025
N-CPI (Local)	131.01	263.950	Pakistan Bureau of Statistics - Revised value of Feb 2025
Hours in the quarter	-	2,184	

- Based on the data declared by Uch-II Power (Private) Limited.

Am J

