



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-122/UCH-II-2008/ 3884-88

March 17, 2025

Chief Executive Officer,  
Uch-II Power (Pvt) Limited,  
Building 2-B, I&T Center,  
Sector G-6/I-1  
Islamabad

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the Period of January 01, 2025 to March 31, 2025 for Uch-II Power Private Limited

Enclosed please find herewith the subject Decision of the Authority along with Annex-I (total 02 pages) regarding the adjustment on account of Fuel Price variation in Gas prices for the period of January 01, 2025 to March 31, 2025 quarter in respect of Uch-II Power (Pvt.) Ltd. in Case No. NEPRA/TRF-122/Uch-II-2008.

Enclosure: As above

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**REVISED DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT FOR THE PERIOD OF JANUARY 1, 2025 TO MARCH 31, 2025 FOR  
UCH-II POWER PRIVATE LIMITED.**

1. Pursuant to the decision of the Authority dated July 3, 2017 in the matter of tariff adjustment at Commercial Operation Date (COD) and decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated February 24, 2025 determined and notified the wellhead price of Uch-II natural gas delivered by Oil & Gas Development Company Limited (OGDCL) to Uch-II for the period from January 1, 2025 to March 31, 2025. Accordingly, Uch-II vide its letter dated March 3, 2025 requested for revision of fuel cost component on basis of latest notified revised gas price of US\$ 6.1344/MMBTU.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on OGRA's notified gas price and the request of Uch-II for adjustment in fuel cost component due to exchange rates variation, the revised energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on units delivered during the respective period."

Period	Reference (Rs./kWh)	Revised (Rs./kWh)
w.e.f. January 1, 2025 to March 31, 2025	4.0445	13.0871

4. The instant decision shall supersede the decision made on January 15, 2025 regarding Fuel Price Adjustment for January to March 2025 on the basis of last notified available gas price.
5. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with tariff determination(s).

**AUTHORITY**

\_\_\_\_\_  
Mathar Niaz Rana (nsc)  
Member

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Maqsood Anwar Khan  
Member

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Engr. Rafique Ahmed Shaikh  
Member

\_\_\_\_\_  
Amina Ahmed  
Member

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Waseem Mukhtar  
Chairman

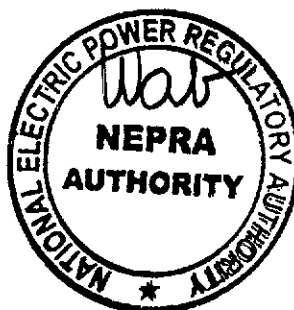


**Uch-II Power Private Limited**  
**Adjustment on account of Fuel Price Variation**

Description	Unit	Reference	Revised w.e.f. Jan 1 to Mar 31, 2025
Gas Price	US\$/MMBTU	5.0102	6.1344
Exchange Rate Parity	Rs./US\$	105.3000	278.2846
Gas Price	Rs./MMBTU	527.5741	1,707.1091
GIDC	Rs./MMBTU	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,707.1091
HHV-LHV Factor	-	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1893.1840
Fuel Cost Component	Rs./kWh	4.0445	13.0871

- Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

- Based on the data declared by Uch-II Power Private Limited.



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