



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.

Tel: +92-51-9206500, Fax: +92-51-2600026

Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-122/UCH-II-2008/ 20204-08

November 19, 2025

Chief Executive Officer,
Uch-II Power (Pvt) Limited,
Building 2-B, I&T Center,
Sector G-6/1-1
Islamabad

Subject: **Revised Decision of the Authority in the matter of Fuel Price Adjustment for the Period of July 01, 2025 to December 31, 2025 for Uch-II Power Private Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 pages) regarding the adjustment on account of Fuel Price variation in **Gas** prices for the Period of **July 01, 2025 to December 31, 2025** quarter in respect of Uch-II Power (Pvt.) Ltd. in Case No. NEPRA/TRF-122/Uch-II-2008.

Enclosure: **As above**


(Wasim Anwar Bhinder)

Coppy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



REVISED DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE PERIOD OF JULY 1, 2025 TO DECEMBER 31, 2025 FOR UCH-II POWER PRIVATE LIMITED.

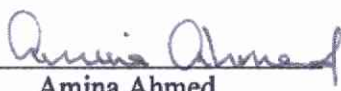
1. Pursuant to the decision of the Authority dated July 3, 2017 in the matter of tariff adjustment at Commercial Operation Date (COD) and decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated November 5, 2025 determined and notified the wellhead price of Uch-II natural gas delivered by Oil & Gas Development Company Limited (OGDCL) to Uch-II for the period from July 1, 2025 to December 31, 2025. Accordingly, Uch-II vide its letters dated November 11, 2025 requested for revision of fuel cost components on basis of latest notified revised gas price of US\$ 6.1367/MMBTU.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on OGRA's notified gas price and the request of Uch-II for adjustment in fuel cost components due to exchange rates variation, the revised energy charge part of tariff relating to fuel cost components of Uch-II have been revised. The revised fuel cost components are indicated hereunder and shall be immediately applicable on units delivered during the respective period."

Period	Reference (Rs./kWh)	Revised (Rs./kWh)
w.e.f. July 1, 2025 to September 30, 2025	4.0445	13.2689
w.e.f. October 1, 2025 to December 31, 2025		13.3209


4. The instant decision shall supersede the decisions made on July 22, 2025 and October 23, 2025 regarding Fuel Price Adjustments for July to September 2025 and October to December 2025, respectively on the basis of last notified available gas price.
5. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY


Amina Ahmed
Member


Engr. Rafique Ahmed Shaikh
Member


Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman



Uch-II Power Private Limited
Adjustment on account of Fuel Price Variation

Description	Unit	Reference	Revised w.e.f. Jul 1 to Sep 30, 2025	Revised w.e.f. Oct 1 to Dec 31, 2025
Gas Price	US\$/MMBTU	5.0102	6.1367	6.1367
Exchange Rate Parity	Rs./US\$	105.3000	282.0462	283.1500
Gas Price	Rs./MMBTU	527.5741	1,730.8329	1,737.6066
GIDC	Rs./MMBTU	-	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,730.8329	1,737.6066
HHV-LHV Factor	-	1.1090	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1919.4937	1927.0057
Fuel Cost Component	Rs./kWh	4.0445	13.2689	13.3209

- Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

- Based on the data declared by Uch-II Power Private Limited.

Ans 7

