



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-122/UCH-II-2008/ 422-26

January 15, 2025

Chief Executive Officer,  
Uch-II Power (Pvt) Limited,  
Building 2-B, I&T Center,  
Sector G-6/1-1  
Islamabad

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for January-March 2025 Quarter for Uch-II Power (Private) Limited

Enclosed please find herewith the subject Decision of the Authority along with Annex-I (total 02 pages) regarding the adjustment on account of Fuel Price variation in Gas prices for January-March 2025 quarter in respect of Uch-II Power (Pvt.) Ltd. in Case No. NEPRA/TRF-122/Uch-II-2008.

Enclosure: As above

(Syed Zawar Haider)

Coppy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
FOR JANUARY TO MARCH 2025 QUARTER FOR UCH-II POWER PRIVATE LIMITED**

1. Pursuant to the decision of the Authority dated 3<sup>rd</sup> July 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated 24<sup>th</sup> April 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Development Company Limited (OGDCL) vide its letter No. PPK.2200- on January 2, 2025 informed and certified to Uch-II that last Oil & Gas Regulatory Authority's (OGRA) notified gas price of US\$ 6.1184/MMBTU dated August 13, 2024 without GIDC of Rs. 100/MMBTU shall be applicable for January 2025 and onwards, which shall be subject to adjustment/revision as per notification of revised gas price(s) by OGRA.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:

"Based on OGRA's last notified gas price and Uch-II request with average exchange rate of the preceding quarter, the energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on unit delivered basis:

| Period                                   | Reference Fuel Cost Component<br>Rs./kWh<br>(Apr 24, 2018) | Revised Fuel Cost Component<br>Rs./kWh |
|--|--|--|
| w.e.f. January 1, 2025 to March 31, 2025 | 4.0445   | 13.0529                                |


4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with tariff determinations.


**AUTHORITY**

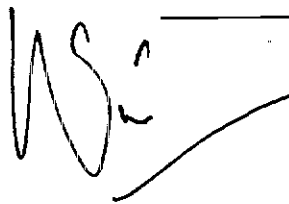


Mathar Niaz Rana (nsc)  
Member

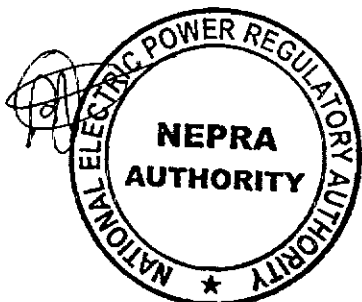
  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



**Uch-II Power Private Limited**  
**Adjustment on account of Fuel Price Variation**

| Description           | Unit       | Reference<br>(Apr 24, 2018) | Previous<br>w.e.f. Oct 1 to<br>Dec 31, 2024 | Revised<br>w.e.f. Jan 1 to<br>Mar 31, 2025 |
|-----------------------|------------|-----------------------------|---|--|
| Gas Price             | US\$/MMBTU | 5.0102                      | 6.1184                                      | 6.1184                                     |
| Exchange Rate Parity* | Rs./US\$   | 105.3000                    | 278.8192                                    | 278.2846                                   |
| Gas Price             | Rs./MMBTU  | 527.5741                    | 1,705.9274                                  | 1,702.6565                                 |
| GIDC                  | Rs./MMBTU  | -                           | -   | -  |
| Gas Price (HHV)       | Rs./MMBTU  | 527.5741                    | 1,705.9274                                  | 1,702.6565                                 |
| HHV-LHV Factor        | -          | 1.1090                      | 1.1090                                      | 1.1090                                     |
| Gas Price (LHV)       | Rs./MMBTU  | 585.0797                    | 1891.8735                                   | 1888.2461                                  |
| Fuel Cost Component   | Rs./kWh    | 4.0445                      | 13.0780                                     | 13.0529                                    |

\* Gas price of US\$ 6.1184/MMBTU being last notified price by OGRA subject to retrospective adjustment after notification effective January 2025 as per the Section 4.2 of Article IV of the Gas Price Agreement..

\*\* Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

-Based on the data declared by Uch-II Power Private Limited.

