



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/ADG(T)/TRF-122/Uch-II-2018/ 11028-32

July 18, 2025

Subject: **DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/**
ADJUSTMENT OF TARIFF FOR THE QUARTER JULY-SEPTEMBER 2025 FOR UCH-II
POWER (PRIVATE) LIMITED

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority alongwith Annex-I (total 02 pages) regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for the quarter July-September 2025 on account of US CPI, N-CPI and exchange rate variation in Case No. NEPRA/TRF-122/Uch-II-2008.

2. The Decision is being sent to the Federal Government for intimation under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: **As above**


(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat, Islamabad.

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shahcen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Uch-II Power (Pvt.) Limited, Building 2-B, I&T Center, Sector, G- 6/1, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR JULY-SEPTEMBER 2025 QUARTER FOR UCH-II POWER (PRIVATE) LIMITED.

Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017 and decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI and Exchange Rate variation.

Uch-II has submitted a request for quarterly indexation/adjustment for July-September 2025 quarter. Accordingly, the tariff of Uch-II in respect of July-September 2025 quarter has been revised on account of US CPI, N-CPI and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above decision(s) of the Authority.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Indexation/adjustment for July-September 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components indicated hereunder shall be immediately applicable.”

Tariff Components	Reference Apr 24, 2018 & Mar 10, 2021	Revised Jul-Sep 2025 Quarter
Capacity Charge (Rs./kW/h)		
Fixed O&M - Foreign	0.1820	0.6773
Fixed O&M - Local	0.1607	0.3233
ROE	0.5501	1.4842
ROEDC	0.1586	0.4279
Total	1.0514	2.9127
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.1686	0.6275
Variable O&M - Local	0.0580	0.1167
Total	0.2266	0.7442

The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

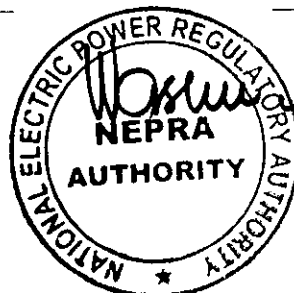
AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman



Uch-II Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Apr 24, 2018 & Mar 10, 2021	Revised Jul-Sep 2025 Quarter	Indexation
Capacity Charge (Rs./kW/h)			
Fixed O&M - Foreign	0.1820	0.6773	US CPI & Rs./USD
Fixed O&M - Local	0.1607	0.3233	N-CPI Local
ROE	0.5501	1.4842	Rs./USD
ROEDC	0.1586	0.4279	Rs./USD
Total	1.0514	2.9127	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.1686	0.6275	US CPI & Rs./USD
Variable O&M - Local	0.0580	0.1167	N-CPI Local
Total	0.2266	0.7442	
Indexation Values			Source
Exchange Rate (Rs./USD)	105.30	284.10	NBP - Revised rate of Jun 30, 2025
US CPI (All Urban Consumers)	233.049	321.465	U.S. Bureau of Labor Statistics - Revised value of May 2025
N-CPI (Local)	131.01	263.600	Pakistan Bureau of Statistics - Revised value of May 2025
Hours in the quarter	-	2,208	

- Based on the data declared by Uch-II Power (Private) Limited.

