



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/ADG(Trf)/TRF-122/UCH-II-2008/ 16924-28

October 23, 2025

Chief Executive Officer,
Uch-II Power (Pvt.) Limited, Building 2-B,
I&T Center, Sector G-6/1, Islamabad

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for October-December 2025 Quarter for Uch-II Power Private Limited**

Please find enclosed herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 pages) regarding Fuel Price Adjustment for **October-December 2025** Quarter for Uch-II Power Private Limited in Case No. NEPRA/TRF-122/Uch-II-2008.

Enclosure: **As above**

(Iftikhar Ali Khan)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

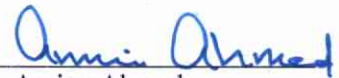
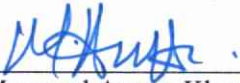
DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR OCTOBER TO DECEMBER 2025 QUARTER FOR UCH-II POWER PRIVATE LIMITED

1. Pursuant to the decision of the Authority dated 3rd July 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated 24th April 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Development Company Limited (OGDCL) vide its letter No. PPK.2200 dated October 3, 2025 informed to Uch-II that last notified gas price of US\$ 6.1344/MMBTU without GIDC of Rs. 100/MMBTU shall be applicable for October 2025 and onwards. This gas price shall be subject to adjustment as per notification of revised gas price (s) by Oil & Gas Regulatory Authority (OGRA).
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:

"Based on OGRA's last notified gas price and Uch-II request with average exchange rate of the preceding quarter, the energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on units delivered basis:

Period	Reference Fuel Cost Component Rs./kWh (Apr 24, 2018)	Revised Fuel Cost Component Rs./kWh
w.e.f. October 1, 2025 to December 31, 2025	4.0445	13.3159

4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with tariff determinations.

AUTHORITYEngr. Rafique Ahmed Shaikh
MemberAmina Ahmed
MemberEngr. Maqsood Anwar Khan
MemberWaseem Mukhtar
Member

23/X/25

Uch-II Power Private Limited
Adjustment on account of Fuel Price Variation

Description	Unit	Reference (Apr 24, 2018)	Previous w.e.f. Jul 1 to Sep 30, 2025	Revised w.e.f. Oct 1 to Dec 31, 2025
Gas Price*	US\$/MMBTU	5.0102	6.1344	6.1344
Exchange Rate Parity**	Rs./US\$	105.3000	282.0462	283.1500
Gas Price	Rs./MMBTU	527.5741	1,730.1842	1,736.9554
GIDC	Rs./MMBTU	-	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,730.1842	1,736.9554
HHV-LHV Factor	-	1.1090	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1,918.7743	1,926.2835
Fuel Cost Component	Rs./kWh	4.0445	13.2640	13.3159

* Gas price of US\$ 6.1344/MMBTU being last notified price by OGRA subject to retrospective adjustment after notification effective July 2025 as per the Section 4.2 of Article IV of the Gas Supply Agreement.

* Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

-Based on the data declared by Uch-II Power Private Limited.

