



**Registrar**

# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-122/UCH-II-2008/ *180-84*

January 07, 2026

Chief Executive Officer,  
Uch-II Power (Pvt) Limited,  
Building 2-B, I&T Center,  
Sector G-6/1-1  
Islamabad

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for January to March 2026 Quarter for Uch-II Power Private Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 pages) regarding the adjustment on account of Fuel Price variation in **Gas** prices for **January-March 2026** quarter in respect of Uch-II Power (Pvt.) Ltd. in Case No. NEPRA/TRF-122/Uch-II-2008.

Enclosure: **As above**

(Wasim Anwar Bhinder)

**Copty to:**

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
FOR JANUARY TO MARCH 2026 QUARTER FOR UCH-II POWER PRIVATE LIMITED**

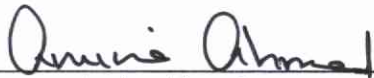
1. Pursuant to the decision of the Authority dated 3<sup>rd</sup> July 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated 24<sup>th</sup> April 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Development Company Limited (OGDCL) vide its letter No. PPK.2200 dated December 31, 2025 informed to Uch-II that last notified gas price of US\$ 6.1367/MMBTU without GIDC of Rs. 100/MMBTU shall be applicable for January 2026 and onwards. This gas price shall be subject to adjustment as per notification of revised gas price (s) by Oil & Gas Regulatory Authority (OGRA).
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:

"Based on OGRA's last notified gas price and Uch-II request with average exchange rate of the preceding quarter, the energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder:

Period	Reference Fuel Cost Component Rs./kWh (Apr 24, 2018)	Revised Fuel Cost Component Rs./kWh
w.e.f. January 1, 2026 to March 31, 2026	4.0445	13.2249

4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with tariff determinations.

**AUTHORITY**



Amina Ahmed  
Member



Engr. Maqsood Anwar Khan  
Member



Waseem Mukhtar  
Member



**Uch-II Power Private Limited**  
**Adjustment on account of Fuel Price Variation**

Description	Unit	Reference (Apr 24, 2018)	Previous w.e.f. Oct 1 to Dec 31, 2025	Revised w.e.f. Jan 1 to Mar 31, 2026
Gas Price*	US\$/MMBTU	5.0102	6.1367	6.1367
Exchange Rate Parity**	Rs./US\$	105.3000	283.1500	281.1107
Gas Price	Rs./MMBTU	527.5741	1,737.6066	1,725.0920
GIDC	Rs./MMBTU	-	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,737.6066	1,725.0920
HHV-LHV Factor	-	1.1090	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1,927.0057	1,913.1270
Fuel Cost Component	Rs./kWh	4.0445	13.3209	13.2249

\* Gas price of US\$ 6.1367/MMBTU being last notified price by OGRA and is subject to retrospective adjustment upon issuance of a subsequent notification, with effective from January 2026, as per the Section 4.2 of Article IV of the Gas Supply Agreement.

\* Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

-Based on the data declared by Uch-II Power Private Limited.

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