



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-244/YEL-2013/2277-8/

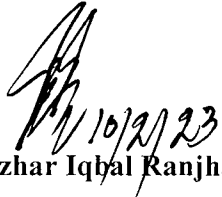
February 10, 2023

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Yunus Energy Ltd. (YEL)** [Case No. NEPRA/TRF-244/YEL-2013]

Please find enclosed herewith the decision of the Authority along with revised Tariff Components (**Annex-I**) (02 pages) regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter January-March 2023 on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-244/YEL-2013.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Encl: As above

  
( Engr. Mazhar Iqbal Ranjha )

Secretary  
Ministry of Energy (Power Division)  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Yunus Energy Ltd., LuckyOne Mall, 3<sup>rd</sup> Floor, LA-2/B, Block 21, Main Rashid Minhas Road, Opposite UBL Sports Complex Karachi [Tele: 021 – 368 111 88]



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATIONS/ADJUSTMENT OF TARIFF FOR YUNUS ENERGY LIMITED**

Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of application of Yunus Energy Limited (YEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the deadline of financial close date for Upfront Tariff and decision of the Authority dated November 30, 2015 regarding one-time adjustment of base amount of debt service for US \$/PKR parity of the Upfront Tariff of YEL, the tariff of YEL in respect of quarter January-March 2023 has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexations mechanism stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

(Mathar Niaz Rana (nsc))  
Member

(Engr. Maqsood Anwar Khan)  
Member

(Rafique Ahmad Shaikh)  
Member

(Tauseef H. Farooq)  
Chairman



**Yunus Energy Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff	Revised Jan-Mar, 2023	Indexation
Date of decisions	Nov 21, 2013 Nov 30, 2015		
	(Rs. / kWh)		
O&M	1.6040	4.8352	US CPI & Rs./US \$
Return on Equity	4.9780	11.5728	Rs./US \$
Principal Repayment of Debt	8.2916	8.2916	-
Interest	4.5601	7.3446	KIBOR
Insurance	0.7833	0.7833	-
<b>Total</b>	<b>20.2170</b>	<b>32.8275</b>	
<b>Indexation Values</b>			<b>Sources (Websites)</b>
US CPI- Revised value of Nov 2022	229.601	297.711	US Bureau of Labor Statistics
Exchange Rate- Revised rate of Dec 30, 2022	97.60	226.90	NBP
3 Month KIBOR- Revised rate of Dec 30, 2022	9.29%	17.00%	SBP
Principal Outstanding (Rs.)		4,903,680,461	
Quarterly Benchmark Energy (kWh)		33,945,000	

Above indexation is on the basis of the information provided by YEL and verified by NEPRA.

