



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/PAR-148/SNPCL-II-2015/38764-68

December 27, 2023

Subject: **DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
ADJUSTMENT/INDEXATION IN THE TARIFF COMPONENTS OF ROE &
ROEDC FOR SINDH NOORIABAD POWER COMPANY PHASE-II
(PRIVATE) LIMITED (SNPCL) FOR QUARTERS JULY TO SEPTEMBER
2023 AND OCTOBER TO DECEMBER 2023 (CASE NO. NEPRA/PAR-
148/SNPCL-2015)**

Dear Sir,

Please find enclosed herewith the decision of the Authority alongwith revised tariff components at **Annex-I** and additional note of Mr. Mathar Niaz Rana (nsc), Member NEPRA (total 03 pages) regarding quarterly indexation/adjustment in the Tariff Components of ROE and ROEDC for Sindh Nooriabad Power Company (Pvt) Limited Phase-II for the quarter **July to September 2023 and October to December 2023** in Case No. NEPRA/PAR-148/SNPCL-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above



(Syed Zawar Haider)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Sindh Nooriabad Power Company Phase II (Pvt.) Ltd. # 23-A/II, Mohammad Ali Jauhar Memorial Cooperative Housing Society, Karachi

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY
ADJUSTMENT/INDEXATION IN THE TARIFF COMPONENTS OF ROE & ROEDC FOR
SINDH NOORIABAD POWER COMPANY PHASE-II (PVT) LIMITED FOR QUARTERS JULY
TO SEPTEMBER 2023 AND OCTOBER TO DECEMBER 2023**

Pursuant to the Authority's decision dated August 4, 2017 notified vide S.R.O No. 26(I)/2018 dated January 5, 2018 in the matter of Motion for Leave for Review and decision of the Authority dated September 21, 2021 notified vide S.R.O. No. 727(I)/2022 on May 31, 2022 in the matter of fuel cost & capacity charge components adjustments on account of approval of capacity and heat rate on June 4, 2021, ROE and ROEDC of Sindh Nooriabad Power Company Phase-II (Private) Limited (hereinafter "SNPCL-II") are required to be adjusted on account of Exchange Rate variation.

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter;

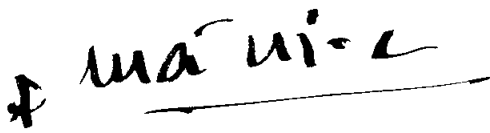
"Indexation/adjustment for July to September 2023 and October to December 2023 quarters have been made in the tariff components of ROE & ROEDC in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated as **Annex-I** hereunder shall be immediately applicable."

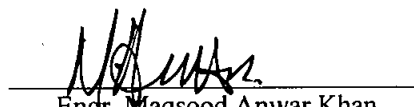
3. Indexation allowed to SNPCL-II is purely on provisional basis and shall be subject to adjustment/refund, if necessary, in the light of COD tariff true-up decision and pending court case in Islamabad High Court.

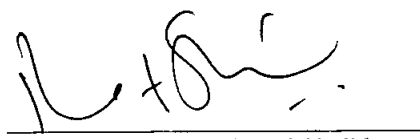
4. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

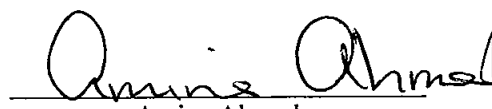
KE to ensure that all payments are consistent with the tariff determination(s).

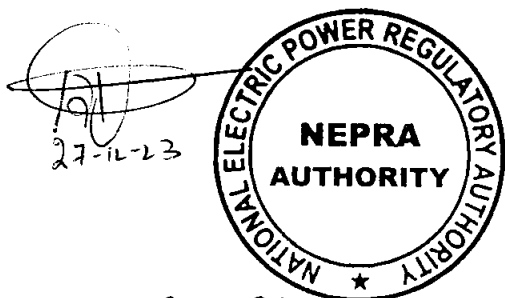
AUTHORITY



Mathar Niaz Rana (nsc)
Member

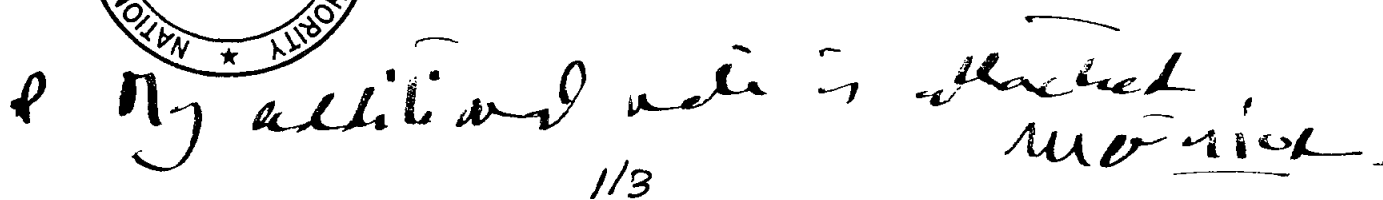

Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member





Waseem Mukhtar
Chairman

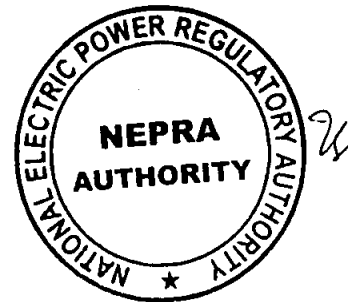

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Sindh Nooriabad Power Company Phase II (Pvt.) Ltd
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised Jul-Sep 2023	Revised Oct-Dec 2023	Indexation
	Rs. /kW/hr			
ROE	0.3915	1.1050	1.1127	Rs./US\$
ROEDC	0.0441	0.1245	0.1253	Rs./US\$
				Source
Exchange Rate (Rs./USD)	101.72	287.10	289.10	NBP - Revised rate of June 27, 2023 & Sep 28, 2023

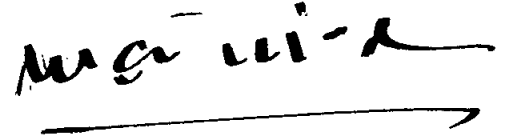
- Based on the data declared by Sindh Nooriabad Power Company Phase-II (Pvt.) Limited.

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Additional Note

Given the ongoing proceedings at the Islamabad High Court, it is prudent for us to only allow reference tariff already granted, subject to adjustment based on approval and final decision by the Honorable Court.



Mathar Niaz Rana (nsc)
Member (Tariff)

