



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/ADG(TRF)/PAR-146/KE(FPCL)-2015/ 37534-38 November 22, 2023

Chief Executive Officer
FFBL Power Company Limited
FFBL Tower, CI/C2, Sector B,
DHA II, Islamabad
Phone #: +92 51 8762600

Subject: Decision of the Authority in the matter of Fuel Price Adjustment w.e.f. October 05, 2023 for FFBL Power Company Limited (FFBL) [Case No. NEPRA/PAR-146/KE(FPCL)-2015]

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge at **Annex-I** and Details of Spot Coal Purchases at **Annex-II** (total 03 pages) regarding the fuel price adjustment on account of Coal price variation applicable w.e.f. **October 05, 2023** in respect of FFBL Power Company Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39 – B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi.



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N.O.O.

No. NEPRA/ADG(TRF)/PAR-146/KE(FPCL)-2015/

November 22, 2023

Forwarded for information and further necessary action please.


Registrar

ADG (Tariff)

Master File [w.r.t ATC/CM D # 11030 dated 22.11.2023 & RO D # 16456 dated 22.11.2023]

For information:

1. Chairman
2. Member (Technical)
3. Member (Licensing)
4. Member (Tariff & Finance)
5. Member (Law)

Distribution: Director (I.T.) [Decision has already been e-mailed for uploading please]

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
W.E.F. OCTOBER 5, 2023 FOR FPCL POWER COMPANY LIMITED.**

Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O. No. 1106(I)/2017 dated October 26, 2017 in the matter of Motion for Leave for Review, decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the matter of Fuel Price Adjustment Mechanism determined in Upfront Imported Coal tariff and decision of the Authority dated February 9, 2022 notified vide S.R.O. No. 1375(I)/2022 on July 18, 2022 in the matter of adjustment at Commercial Operation Date, the fuel portion of the energy charge part of FPCL's tariff needs to be adjusted for variation in coal price(s). FPCL requested Fuel Cost Components (FCC) of Rs. 19.8983/kWh on the basis of coal price of Rs. 31,134/Ton w.e.f. October 5, 2023.

The Authority in its collective and joint wisdom decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:-

“Based on documentary evidence and information submitted by FPCL, the fuel cost components of energy charge part of FPCL's tariff w.e.f. October 5, 2023 is adjusted for variation in coal price.”

The revised fuel cost components of energy charge part of FPCL's tariff indicated hereunder shall be immediately applicable to the units delivered basis w.e.f. October 5, 2023.

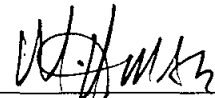
Description	Reference FCC Feb 9, 2022 (Rs./kWh)	Generation (kWh)	Revised FCC (Rs./kWh)
w.e.f. October 5, 2023	5.1253	39,046,021	19.8983

The revised fuel cost components along with revised spot coal price(s) attached as **Annex-I & II** are to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

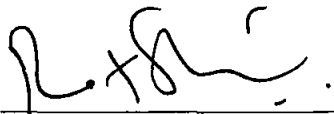
KE to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

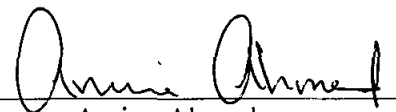
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



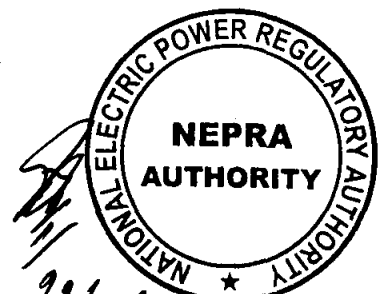
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman

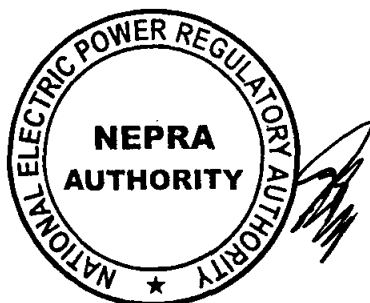


FFBL Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price Variation

Description	Unit	Reference	Revised w.e.f. Oct 5, 2023
Coal Quantity (Net of Handling Loss)	Ton	-	24,955
Net Calorific Value of Stock	BTU/Kg.	23,512	18,258
Net Heat Rate	BTU/kWh	11,669	11,669
Coal Price	Rs./Ton	10,321	31,134
Fuel Cost Component	Rs./kWh	5.1253	19.8983
Corresponding units to be delivered/billed	kWh	-	39,046,021

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

-Based on data declared by FFBL Power Company Limited.



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FFBL Power Company Limited
Details of Spot Coal Purchases

Consignment Detail		ASIC- 23240113
Bidding Month		08-Sep-23
Quantity	MT	24,954.98
Base Price	Rs./Ton	31,100
Base NCV	kCal/Kg	4,600
Actual NCV	kCal/Kg	4,599
CV Adjusted Price	(Rs./Ton)	31,093
Other Charges	Rs./Ton	41
Delivered Coal Price	Rs./Ton	31,134
Adjustment against Benchmark Price of Imported Coal	Rs./Ton	-
Net Delivered Coal Price	Rs./Ton	31,134
Notional Exchange Rate	Rs./US\$	306.45
Net Delivered Coal Price	US\$/Ton	101.60



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