



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.  
Tel: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

**Registrar**

No. NEPRA/R/ADG(TRF)/PAR-146/KE(FPCL)-2015/ 35686-90 October 30, 2023

Subject: Decision of the Authority in the matter of Quarterly Indexation / Adjustment of Local O&M Components of Tariff for October-December 2020 to July-September 2023 Quarters for FFBL Power Company Limited (FFBL) [Case No. NEPRA/PAR-146/KE(FPCL)-2015]

Dear Sir,

Please find enclosed herewith the decision of the Authority along with Quarterly Indexation of Tariff **Annex-I** (total 02 Pages) regarding quarterly indexation/adjustment of tariff of FFBL Power Company Ltd, for the quarters **October-December 2020 to July-September 2023** on account of N-CPI variation in Case No. NEPRA/PAR-146/KE (FPCL)-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat,  
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39 – B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi.
4. Chief Executive Officer, FFBL Power Company Limited, FFBL Tower, CI/C2, Sector B, DHA II, Islamabad, Phone #: +92 51 8762600

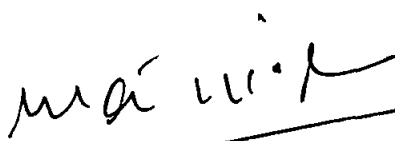
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF LOCAL O&M COMPONENTS OF TARIFF FOR OCT-DEC 2020 TO JUL-  
SEP 2023 QUARTERS FOR FFBL POWER COMPANY LIMITED.**

1. Pursuant to the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 9, 2023 in the matter of change of Base Year 2007-08 to Base Year 2015-16 for Consumer Price Index (CPI) for indexation of local O&M components of tariff of FFBL Power Company Limited (FPCL) in respect of October-December 2020 to July-September 2023 quarters are required to be indexed on account of N-CPI variations.
2. The Authority through its various decisions approved local variable & fixed O&M components of tariff w.e.f. October-December 2020 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
3. Subsequent to the notification of the decision regarding change of base year for CPI, FPCL requested for revision of local variable & fixed O&M components based on N-CPI values for Oct-Dec 2020 to Jul-Sep 2023 quarters.
4. The Authority in its collective and joint wisdom decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

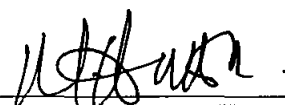
“Local variable & fixed O&M components of tariff in respect of Oct-Dec 2020 to Jul-Sep 2023 quarters have been revised on account of N-CPI variation in accordance with the requisite indexation mechanism stipulated in the decisions of the Authority. The revised tariff indicated at **Annex-I** shall be immediately applicable.”

5. The instant decision shall supersede the relevant decisions of the Authority to the extent of local fixed & variable O&M components dated October 27, 2020, January 25, 2021, April 27, 2021, August 2, 2021, October 20, 2021, January 21, 2022, January 27, 2023, March 13, 2023, March 13, 2023, June 9, 2023 and August 11, 2023.
6. This decision along with **Annex-I** are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
7. KE to ensure that all payments are consistent with the tariff determination(s).

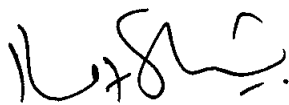
**AUTHORITY**



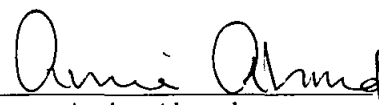
Mathar Niaz Rana (nsc)  
Member



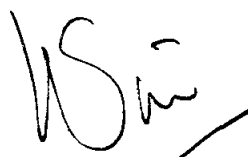
Engr. Maqsood Anwar Khan  
Member



Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



**FFBL Power Company Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Indexation
	Mar 10, 2021	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	
Capacity Charge (Rs./kWh)														
Fixed O&M - Local	0.3392	0.3527	0.3672	0.3705	0.3760	0.3822	0.4095	0.4158	0.4278	0.4863	0.5072	0.5470	0.5902	N-CPI Local
Variable O&M (Rs./kWh)														
Variable O&M - Local	0.0164	0.0171	0.0178	0.0179	0.0182	0.0185	0.0198	0.0201	0.0207	0.0235	0.0245	0.0264	0.0285	N-CPI Local
Indexation Values														
National Consumer Price Index (NCPI)	131.010	136.230	141.830	143.090	145.240	147.610	158.180	160.610	165.230	187.840	195.890	211.280	227.960	PBS - Revised value for the relevant quarter

- Based on the data declared by FFBL Power Company Limited.

