



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/ADG(TRF)/PAR-146/KE(FPCL)-2015/ 16874-78

November 07, 2024

Chief Executive Officer
FFBL Power Company Limited
FFBL Tower, CI/C2, Sector B,
DHA II, Islamabad
Phone #: +92 51 8762600

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment w.e.f. August 15, 2024 for FFBL Power Company Limited**

Enclosed please find herewith the subject Decision of the Authority along with Annex-I & Annex-II (total 03 pages) regarding the fuel price adjustment on account of Coal price variation applicable w.e.f. August 15, 2024 for FFBL Power Company Limited in case No. NEPRA/PAR-146/KE(FPCL)-2015/.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi.



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
W.E.F. AUGUST 15, 2024 FOR FFBL POWER COMPANY LIMITED.**

Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O. No. 1106(I)/2017 on October 26, 2017 in the matter of Motion for Leave for Review, decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the matter of Fuel Price Adjustment Mechanism determined in Upfront Imported Coal tariff and decision of the Authority dated February 9, 2022 notified vide S.R.O. No. 1375(I)/2022 on July 18, 2022 in the matter of adjustment at Commercial Operation Date of FFBL Power Company Limited (hereinafter referred as "FPCL"), the fuel portion of the energy charge part of FPCL's tariff needs to be adjusted for variation in coal price(s). FPCL requested Fuel Cost Components (FCC) of Rs. 18.7832/kWh on the basis of spot coal price of Rs. 37,972/Ton w.e.f. August 15, 2024.

The Authority in its collective and joint wisdom decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:-

"Based on documentary evidences and information submitted by FPCL, the fuel cost component of energy charge part of FPCL's tariff w.e.f. August 15, 2024 is adjusted for variation in coal price."

The revised fuel cost component of energy charge part of FPCL's tariff indicated hereunder shall be immediately applicable to the unit delivered basis w.e.f. August 15, 2024.

Description	Reference FCC Feb 9, 2022 (Rs./kWh)	Generation (kWh)	Revised FCC (Rs./kWh)
w.e.f. August 15, 2024	5.1253	36,315,702	18.7832

The revised fuel cost component along with revised spot coal price(s) attached as **Annex-I & II** are to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

KE to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member



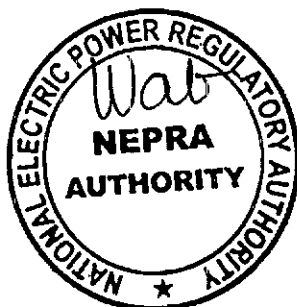
Waseem Mukhtar
Chairman

FFBL Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price Variation

Description	Unit	Reference	Revised w.e.f. August 15, 2024
Coal Quantity (Net of Handling Loss)	Ton	-	17,964
Net Calorific Value of Stock	BTU/Kg.	23,512	23,590
Net Heat Rate	BTU/kWh	11,669	11,669
Coal Price	Rs./Ton	10,321	37,972
Fuel Cost Component	Rs./kWh	5.1253	18.7832
Corresponding units to be delivered/billed	kWh	-	36,315,702

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

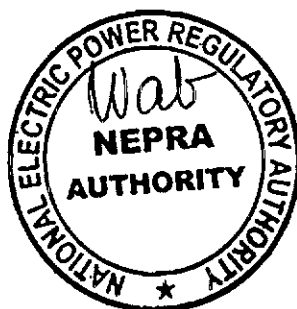
-Based on data declared by FFBL Power Company Limited.



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FFBL Power Company Limited
Details of Spot Coal Purchases

Consignment Detail		AR-2425- 100072
Bidding Month		Jul-24
Coal Supplier	Lucky Commodities	
Quantity	MT	17,964
Base Price	Rs./Ton	38,300
Base NCV	kCal/Kg	6,000
Actual NCV	kCal/Kg	5,942
CV Adjusted Price	(Rs./Ton)	37,930
Other Charges	Rs./Ton	42
Delivered Coal Price	Rs./Ton	37,972
Adjustment against Benchmark Price of Imported Coal	Rs./Ton	-
Net Delivered Coal Price	Rs./Ton	37,972
Notional Exchange Rate	Rs./US\$	278.63
Net Delivered Coal Price	US\$/Ton	136.28



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