



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/PAR-146/KE(FPCL)-2015/10462-10464

June 20, 2017

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for FFBL Power Company Ltd. [Case # PAR-146/KE(FPCL)-2015]**

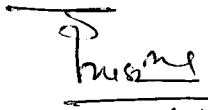
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of FFBL Power Company Ltd. for the quarter April – June 2017 on account of US CPI, CPI (General) and Exchange Rate variation in Case No. NEPRA/PAR-146/KE(FPCL)-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


20.06.17
(Syed Safer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FFBL POWER COMPANY LIMITED.**

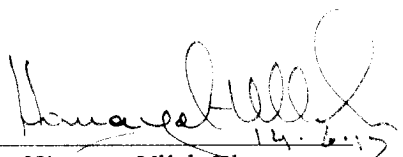
Pursuant to the Decision of the Authority dated December 29, 2015 in the matter of granting Permission for Negotiation of Power Acquisition Contract (PAR) with FFBL Power Company limited, the tariff of FFBL in respect of April- June 2017 quarter has been revised on account of US CPI, CPI (General) and exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable on units delivered basis on below mentioned relevant quarter:

Tariff Components	Reference Tariff	Revised April-June 2017 Quarter
	Rs./kWh	Rs./kWh
Fixed O&M - Foreign	0.1844	0.1948
Fixed O&M - Local	0.1887	0.2008
Total	0.3731	0.3956
Variable O&M - Foreign	0.0811	0.0857
Variable O&M - Local	0.0121	0.0129
Total	0.0932	0.0986

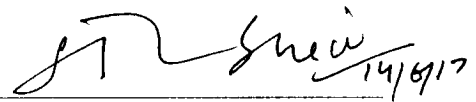
The indexation allowed to FFBL is purely on provisional basis till the finalization of its COD tariff by the Authority and will be subject to adjustment, if necessary, in the light of final decision of the Authority.

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

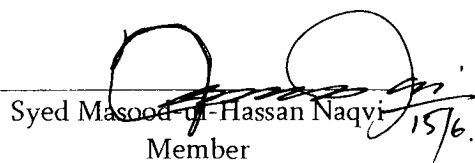
AUTHORITY



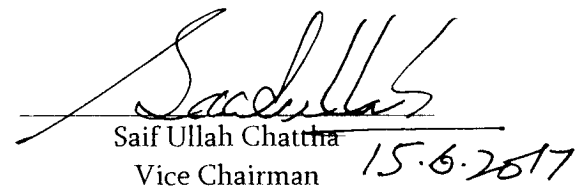
Himayat Ullah Khan
Member



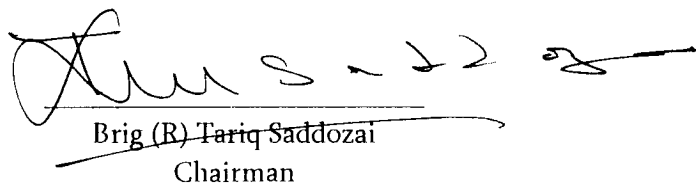
Maj (R) Haroon Rashid
Member



Syed Masood-ul-Hassan Naqvi
Member

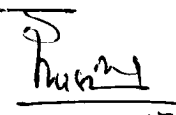


Saif Ullah Chattha
Vice Chairman



Brig (R) Tariq Sadozai
Chairman





FFBL Power Company Limited
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised April-June 2017 Quarter
	Rs./kWh	Rs./kWh
Fixed O&M - Foreign	0.1844	0.1948
Fixed O&M - Local	0.1887	0.2008
Total	0.3731	0.3956
Variable O&M - Foreign	0.0811	0.0857
Variable O&M - Local	0.0121	0.0129
Total	0.0932	0.0986
Indexation Values		
Exchange Rate (Rs./USD)	102.40	104.850
US CPI (All Urban Consumers)	236.15	243.603
CPI (General) - Local	198.80	211.540

Note: The indexation allowed to IPP is purely on provisional basis till the finalization of its COD tariff by the Authority and will be subject to adjustment, if necessary, in the light of final decision of the Authority.

(Handwritten signatures)

