



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/PAR-146/KE(FPCL)-2015/15573-15575

October 10, 2018

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for FFBL Power Company Ltd. [Case # PAR-146/KE(FPCL)-2015]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of FFBL Power Company Ltd. for the quarter October – December 2018 on account of US CPI, CPI (General) and Exchange Rate variation in Case No. NEPRA/PAR-146/KE(FPCL)-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

(Syed Safer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FFBL POWER COMPANY LIMITED.**

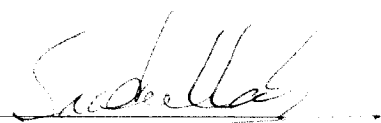
Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O 1106(I)/2017 dated October 26, 2017 in the matter of Motion for Leave for Review, the tariff of FFBL Power Company Limited (FPCL) in respect of October-December 2018 quarter has been revised on account of US CPI, CPI (General) and exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable on units delivered basis for relevant quarter:

Tariff Components	Reference Tariff	Revised Oct-Dec 2018 Quarter
	Rs./kWh	Rs./kWh
Fixed O&M - Foreign	0.2225	0.2884
Fixed O&M - Local	0.2514	0.2899
Total	0.4739	0.5783
Variable O&M - Foreign	0.0811	0.1051
Variable O&M - Local	0.0121	0.0140
Total	0.0932	0.1191

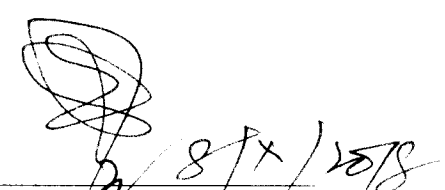
The indexation allowed to FPCL is purely on provisional basis till the finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

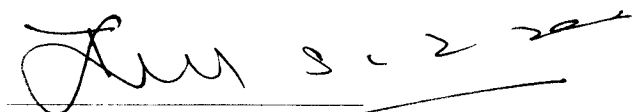
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY

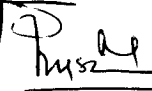

Saif Ullah Chattha
Member

5.10.2018


Rehmattullah Baloch
Vice Chairman


Brig (R) Tariq Saddozai
Chairman




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FFBL Power Company Limited
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Oct-Dec 2018 Quarter
	Rs./kWh	Rs./kWh
Fixed O&M - Foreign	0.2225	0.2884
Fixed O&M - Local	0.2514	0.2899
Total	0.4739	0.5783
Variable O&M - Foreign	0.0811	0.1051
Variable O&M - Local	0.0121	0.0140
Total	0.0932	0.1191
Indexation Values		
Exchange Rate (Rs./USD)	102.40	124.300
US CPI (All Urban Consumers)	236.15	252.146
CPI (General) - Local	198.80	229.270

Note: The indexation allowed to IPP is purely on provisional basis till the finalization of its COD tariff by the Authority and will be subject to adjustment, if necessary, in the light of final decision of the Authority.

