



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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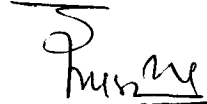
No. NEPRA/PAR-146/KE(FPCL)-2015/4807 -11
March 22, 2018

Chief Executive Officer
FFBL Power Company Limited
73-Harley Street,
Rawalpindi
Tele: 051 – 9272 196-7

Subject: Decisions of the Authority in the matter of Fuel Price Adjustment for FFBL Power Company Limited (FFBL) [Case No. NEPRA/PAR-146/KE(FPCL)-2015]

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge (Annex-I), Shipment Coal Price (Annex-II) and Marine Freight (Annex-III) (04 pages) regarding the fuel price adjustment on account of Coal price variation applicable w.e.f. 13th February 2018 in respect of FFBL Power Company Ltd.

Enclosure: As above


(Syed Safer Hussain) 22/03/18

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad.



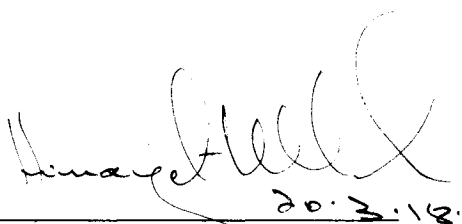
DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR FFBL POWER COMPANY LIMITED.

Pursuant to the Decision of the Authority dated 15th May 2017 notified vide S.R.O 1106(I)/2017 dated 26th October 2017 in the matter of Motion for Leave for Review, based on information submitted by FFBL Power Company Limited (FPCL), the fuel portion of the energy charge part of FPCL's tariff has been adjusted for variation in coal price. In accordance with the prescribed mechanism, the revised fuel cost component of energy charge part of FPCL's tariff indicated hereunder shall be immediately applicable to the units delivered basis w.e.f. 13th February 2018.

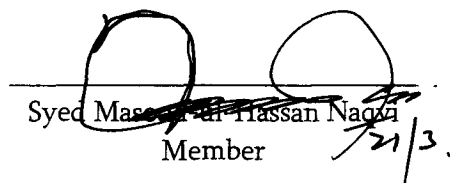
Description	Rs./kWh
For 108,866,417 kWh	6.6224

The above referred revised fuel cost component, revised coal price and revised marine freight attached as Annex-I, II & III are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

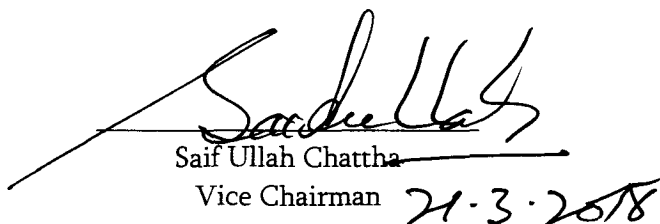
AUTHORITY


20.3.18

Himayat Ullah Khan
Member


21/3

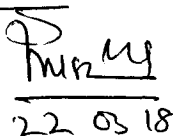
Syed Masood Hussain Nagai
Member


21.3.2018

Saif Ullah Chattha
Vice Chairman

Brig (R) Tariq Saddozai
Chairman

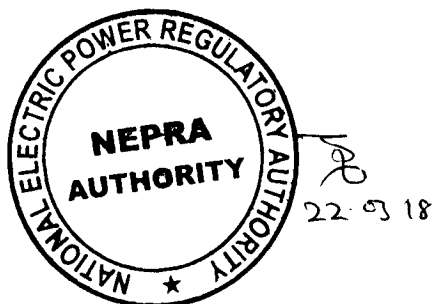



22.03.18

FFBL Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price Variation

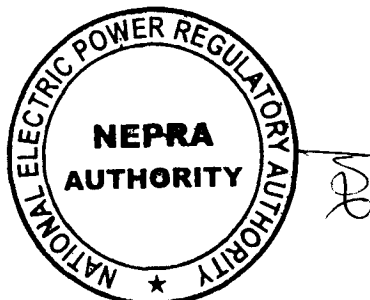
Description	Unit	Reference	Previous w.e.f. 29-10-2017	Revised w.e.f. 13-2-2018
Coal Quantity	Ton	-	53,602	54,487
Net calorific value of stock	BTU/Kg.	23,512	23,479	23,316
Net Heat Rate	BTU/kWh	11,669	11,669	11,669
Coal Price	Rs./Ton	8,651	12,515	13,232
Fuel Cost Component	Rs./kWh	4.2939	6.2203	6.6224
Corresponding units to be delivered/billed	kWh	-	107,845,325	108,866,417

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.



FFBL Power Company Limited
Shipment Coal Price

Vessel Name	MV MANDARIN CHINA	
Bill of Lading Date		29-Dec-17
L/C Number		2221/00042/18
API-4 Index for the Month of December 2017		94.81
Base Calorific Value	kCal/Kg	6,000
Actual Calorific Value	kCal/Kg	5,873
B/L Quantity	MT	54,840
FOB Coal Price API4 Index December 2017 adjusted for CV	US\$/Ton	92.80
Discount on FOB Coal Price	US\$/Ton	(0.28)
Marine Freight Charges	US\$/Ton	12.11
Marine Insurance	US\$/Ton	0.05
CIF Coal Price	US\$/Ton	104.69
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-
CIF Coal Price with losses at Karachi	US\$/Ton	104.69
Other Charges:	US\$/Ton	13.86
(i) Port Handling Charges	US\$/Ton	7.15
(a) PIBT Charges	US\$/Ton	3.41
(b) PQA Royalty Charges	US\$/Ton	2.27
(c) Wharfage	US\$/Ton	0.31
(d) Clearing & Coordination Service Charges	US\$/Ton	0.07
(e) Port Disbursement Account PQA	US\$/Ton	0.63
(f) Port Disbursement Account RBCT	US\$/Ton	0.45
(ii) Customs Duty and Cess	US\$/Ton	6.65
(iii) LC Charges	US\$/Ton	0.05
Inland Freight Charges	US\$/Ton	2.47
Delivered Coal Price before adjustment of handling loss	US\$/Ton	121.01
Handling Loss 1% or actual 0.644% whichever is minimum	US\$/Ton	0.78
Delivered Coal Price with losses at Power Plant	US\$/Ton	121.79
Exchange Rate	Rs./US\$	108.64
Delivered Coal Price with losses at Power Plant	Rs./Ton	13,232



FFBL Power Company Limited
Marine Freight

Description	Unit	MANDARIN CHINA
Delivery Days:		
Voyage	Days	26.92
At Port	Days	4.67
Total	Days	31.59
Average Time Charter Rate	US\$/Day	10,766
Time Charter Cost	US\$	340,036
Bunker Consumption:		
Bunker during Voyage	Ton	874.86
Bunker during Port Days	Ton	26.13
Total	Ton	900.99
Bunker Price	\$/Ton	366.41
Bunker Cost	US\$	330,134
Total Voyage Expense	US\$	670,170
Cargo Capacity	Tons	55,000
Marine Freight	\$/Ton	12.18
Discount	\$/Ton	0.07
Actual Marine Freight	\$/Ton	12.11

-PDA Charges both at load and discharge ports have been included in port handling charges.



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