



Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/PAR-146/KE(FPCL)-2015/592-594
January 15, 2018

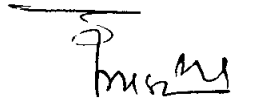
Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for FFBL Power Company Ltd. [Case # PAR-146/KE(FPCL)-2015]

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of FFBL Power Company Ltd. for the quarters April-June, 2017, July-September 2017 and October-December 2017 on account of US CPI, CPI (General) and Exchange Rate variation in Case No. NEPRA/PAR-146/KE(FPCL)-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.
3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


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(Syed Safeer Hussain)

Secretary
Ministry of Energy
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FFBL POWER COMPANY LIMITED.**

Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O 1106(I)/2017 dated October 26, 2017 in the matter of Motion for Leave for Review, the tariff of FFBL Power Company Limited (FPCL) in respect of April-December 2017 quarters have been revised on account of US CPI, CPI (General) and exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable on units delivered basis for relevant quarters:

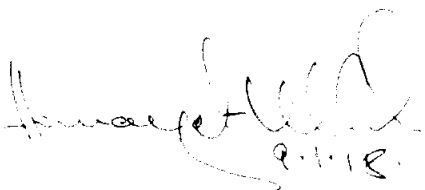
Tariff Components	Reference Tariff	Revised April-June 2017 Quarter	Revised July-Sep 2017 Quarter	Revised Oct-Dec 2017 Quarter
	Rs./kWh	Rs./kWh	Rs./kWh	Rs./kWh
Fixed O&M - Foreign	0.2225	0.2350	0.2364	0.2382
Fixed O&M - Local	0.2514	0.2675	0.2736	0.2739
Total	0.4739	0.5025	0.5100	0.5121
Variable O&M - Foreign	0.0811	0.0857	0.0862	0.0868
Variable O&M - Local	0.0121	0.0129	0.0132	0.0132
Total	0.0932	0.0986	0.0994	0.1000

The indexation allowed to FPCL is purely on provisional basis till the finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

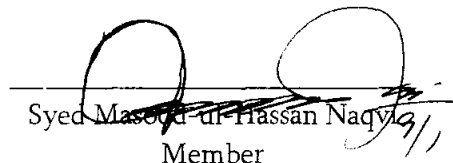
The above decision of the Authority shall supersede the previous decisions issued in the matter vide Nos. NEPRA/PAR-146/KE(FPCL)-2015/10462-10464, NEPRA/PAR-146/KE(FPCL)-2015/12031-12033 and NEPRA/PAR-146/KE(FPCL)-2015/17278-17280 dated June 20, 2017, July 11, 2017 and October 19, 2017, respectively.

The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

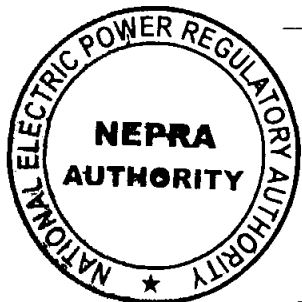
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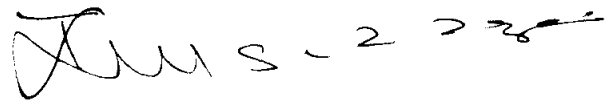
Himayat Ullah Khan
Member

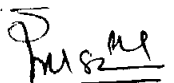


Syed Masood ul-Hassan Naqvi
Member




Saif Ullah Chattha
Vice Chairman 12.1.2018

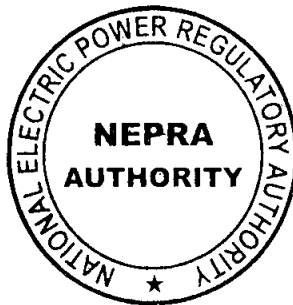

Brig (R) Tariq Saddozai
Chairman


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FFBL Power Company Limited
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised	Revised	Revised
		April-June 2017	July-Sep 2017	Oct-Dec 2017
	Rs./kWh	Rs./kWh	Rs./kWh	Rs./kWh
Fixed O&M - Foreign	0.2225	0.2350	0.2364	0.2382
Fixed O&M - Local	0.2514	0.2675	0.2736	0.2739
Total	0.4739	0.5025	0.5100	0.5121
Variable O&M - Foreign	0.0811	0.0857	0.0862	0.0868
Variable O&M - Local	0.0121	0.0129	0.0132	0.0132
Total	0.0932	0.0986	0.0994	0.1000
Indexation Values				
Exchange Rate (Rs./USD)	102.40	104.850	105.000	105.450
US CPI (All Urban Consumers)	236.15	243.603	244.733	245.519
CPI (General) - Local	198.80	211.540	216.330	216.610

Note: The indexation allowed to IPP is purely on provisional basis till the finalization of its COD tariff by the Authority and will be subject to adjustment, if necessary, in the light of final decision of the Authority.



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