



Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/PAR-146/KE(FPCL)-2015/672-76


January 16, 2018

Chief Executive Officer
FFBL Power Company Limited
73-Harley Street,
Rawalpindi
Tele: 051 – 9272 196-7

Subject: Decisions of the Authority in the matter of Fuel Price Adjustment for FFBL Power Company Limited (FFBL) [Case No. NEPRA/PAR-146/KE(FPCL)-2015]

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge (Annex-I), Shipment Coal Price (Annex-II) and Marine Freight (Annex-III) (04 pages) regarding the fuel price adjustment on account of Coal price variation applicable w.e.f. 29th October 2017 in respect of FFBL Power Company Ltd.

Enclosure: As above


16/01/18
(**Syed Safer Hussain**)

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR FFBL POWER COMPANY LIMITED.

Pursuant to the Decision of the Authority dated 15th May 2017 in the matter of granting Permission FFBL Power Company Limited (hereafter "FPCL"), based on information submitted by FPCL, the fuel portion of the energy charge part of FPCL's tariff has been adjusted for variation in coal price. In accordance with the prescribed mechanism, the revised fuel cost component of energy charge part of FPCL's tariff indicated hereunder shall be immediately applicable to the units delivered basis w.e.f. 29th October 2017.

Description	Rs./kWh
For 107,845,325 kWh	6.2203

The above referred revised fuel cost component, revised coal price and revised marine freight attached as Annex-I, II & III are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Himayat Ullah Khan
Member

Syed Masood ul Hassan Naqvi
Member

Saif Ullah Chattha
Vice Chairman 12.1.2018

Brig (R) Tariq Sadozai
Chairman



Pres NP
16.01.18

FFBL Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price Variation w.e.f. 29th October 2017

Description	Unit	Purchases
Coal Quantity	Ton	53,602
Net calorific value of stock	BTU/Kg.	23,479
Net Heat Rate	BTU/kWh	11,669
Coal Price	Rs./Ton	12,515
Fuel Cost Component	Rs./kWh	6.2203
Corresponding units to be delivered/billed	kWh	107,845,325

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.



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16/11/18

FFBL Power Company Limited
Shipment Coal Price

Vessel Name	MV ETERNAL TRIUMPH	
Bill of Lading Date		13-Oct-17
L/C Number		2221/00316/17
API-4 Index for the Month of October 2017		90.99
Base Calorific Value	kCal/Kg	6,000
Actual Calorific Value	kCal/Kg	5,914
B/L Quantity	MT	54,076
FOB Coal Price API4 Index October 2017 adjusted for CV	US\$/Ton	89.69
Discount on FOB Coal Price	US\$/Ton	(0.26)
Marine Freight Charges	US\$/Ton	12.19
Marine Insurance	US\$/Ton	0.05
CIF Coal Price	US\$/Ton	101.66
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-
CIF Coal Price with losses at Karachi	US\$/Ton	101.66
Other Charges:	US\$/Ton	13.43
(i) Port Handling Charges	US\$/Ton	6.86
(a) PPIBT Charges	US\$/Ton	3.26
(b) PQA Royalty Charges	US\$/Ton	2.27
(c) Wharfage	US\$/Ton	0.32
(d) Clearing & Coordination Service Charges	US\$/Ton	0.07
(e) Port Disbursement Account PQA	US\$/Ton	0.49
(f) Port Disbursement Account RBCT	US\$/Ton	0.46
(ii) Customs Duty and Cess	US\$/Ton	6.47
(iii) LC Charges	US\$/Ton	0.09
Inland Freight Charges	US\$/Ton	2.44
Delivered Coal Price before adjustment of handling loss	US\$/Ton	117.53
Handling Loss 1% or actual 0.877% whichever is minimum	US\$/Ton	1.04
Delivered Coal Price with losses at Power Plant	US\$/Ton	118.57
Exchange Rate	Rs./US\$	105.55
Delivered Coal Price with losses at Power Plant	Rs./Ton	12,515



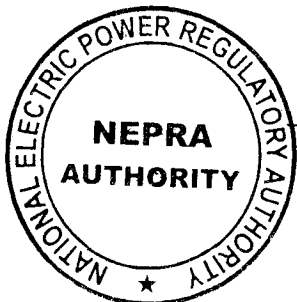
16 Oct 18

FFBL Power Company Limited
Marine Freight

Description	Unit	ETERNAL TRIUMPH
Delivery Days:		
Voyage	Days	26.92
At Port	Days	7.770
Total	Days	34.69
Average Time Charter Rate	US\$/Day	11,606
Time Charter Cost	US\$	402,584
Bunker Consumption:		
Bunker during Voyage	Ton	874.86
Bunker during Port Days	Ton	43.51
Total	Ton	918.37
Bunker Price	\$/Ton	335.85
Bunker Cost	US\$	308,435
Total Voyage Expense	US\$	711,019
Cargo Capacity	Tons	58,328
Marine Freight	\$/Ton	12.19

-PDA Charges both at load and discharge ports have been included in port handling charges.

-Brokerage fee is not part of the freight mechanism, therefore, the same has not been considered.



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