



**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/PAR-146/KE(FPCL)-2015/600-04  
January 14, 2019

Chief Executive Officer  
FFBL Power Company Limited  
73-Harley Street,  
Rawalpindi  
Tele: 051 – 9272 196-7

Subject: **Decisions of the Authority in the matter of Fuel Price Adjustment for FFBL Power Company Limited (FFBL) [Case No. NEPRA/PAR-146/KE(FPCL)-2015]**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge (Annex-I), Details of Shipment (Annex-II) and Marine Freight Calculation (Annex-III) (04 pages) regarding the fuel price adjustment on account of Coal price variation applicable w.e.f. 20<sup>th</sup> November 2018 in respect of FFBL Power Company Ltd.

Enclosure: As above

( Syed Safer Hussain )

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, NEECA Building, Sector G-5/2, Islamabad.



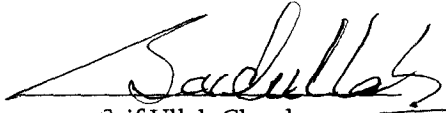
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR FFBL POWER COMPANY LIMITED.**


Pursuant to the Decision of the Authority dated 15<sup>th</sup> May 2017 notified vide S.R.O 1106(I)/2017 dated 26<sup>th</sup> October 2017 in the matter of Motion for Leave for Review, based on information submitted by FFBL Power Company Limited (FPCL), the fuel portion of the energy charge part of FPCL's tariff has been adjusted for variation in coal price. In accordance with the prescribed mechanism, the revised fuel cost component of energy charge part of FPCL's tariff indicated hereunder shall be immediately applicable to the units delivered basis w.e.f. November 20, 2018.


Description	Rs./kWh
For 105,783,318 kWh	8.5046

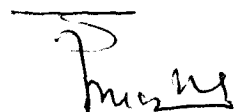
The above referred revised fuel cost component, revised coal price and revised marine freight attached as Annex-I, II & III are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

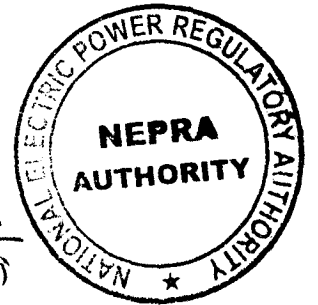
**AUTHORITY**

  
Saif Ullah Chattha  
Member  
11.9.2019

  
Rafique Ahmed Shaikh  
Member  
11/11/19

  
Rehmatullah Baloch  
Vice Chairman  
13/14/11/2019

  
14.11.19

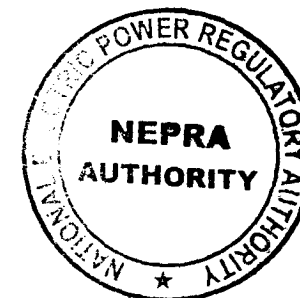


**FFBL Power Company Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Coal Price Variation**

Description	Unit	Reference	Previous w.e.f. 30-07-2018	Revised w.e.f. 20-11-2018
Coal Quantity	Ton	-	54,233	53,840
Net calorific value of stock	BTU/Kg.	23,512	23,582	22,927
Net Heat Rate	BTU/kWh	11,669	11,669	11,669
Coal Price	Rs./Ton	8,651	16,101	16,710
Fuel Cost Component	Rs./kWh	4.2939	7.9671	8.5046
Corresponding units to be delivered/billed	kWh	-	109,599,973	105,783,318

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

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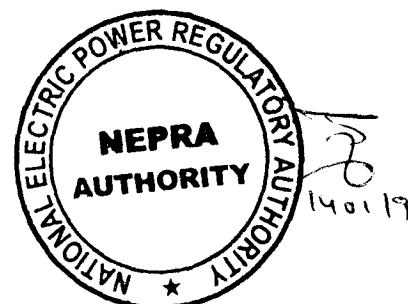


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14.01.19

**FFBL Power Company Limited**  
**Details of Shipment**

Vessel Name		MV VOYAGER
Bill of Lading Date		25-Oct-18
L/C Number		2221/00592/18
API-4 Index for the Month of October 2018		99.45
Base Calorific Value	kCal/Kg	6,000
Actual Calorific Value	kCal/Kg	5,775
B/L Quantity	MT	54,384
FOB Coal Price API4 Index adjusted for CV	US\$/Ton	95.72
Discount on FOB Coal Price	US\$/Ton	(0.62)
Marine Freight Charges	US\$/Ton	15.59
Marine Insurance	US\$/Ton	0.05
CIF Coal Price	US\$/Ton	110.74
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-
CIF Coal Price with losses at Karachi	US\$/Ton	110.74
Other Charges:	US\$/Ton	14.15
(i) Port Handling Charges	US\$/Ton	7.05
(a) PIBT Charges	US\$/Ton	3.39
(b) PQA Royalty Charges	US\$/Ton	2.32
(c) Wharfage	US\$/Ton	0.26
(d) Clearing & Coordination Service Charges	US\$/Ton	0.11
(e) Port Disbursement Account PQA	US\$/Ton	0.60
(f) Port Disbursement Account RBCT	US\$/Ton	0.37
(ii) Customs Duty and Cess	US\$/Ton	7.05
(iii) LC Charges	US\$/Ton	0.05
Inland Freight Charges	US\$/Ton	2.05
Delivered Coal Price before adjustment of handling loss	US\$/Ton	126.94
Handling Loss 1% or actual 2.11% whichever is minimum	US\$/Ton	1.27
Delivered Coal Price with losses at Power Plant	US\$/Ton	128.21
Exchange Rate Average B/L Month	Rs./US\$	130.33
Delivered Coal Price with losses at Power Plant	Rs./Ton	16,710

Variation in Royalty charge is due to exchange rate difference used by PIBT of Rs. 133/USD



**FFBL Power Company Limited**  
**Marine Freight Calculation**

Description	Unit	MV VOYAGER
Delivery Days:		
Voyage	Days	26.92
At Port	Days	4.67
Total	Days	31.59
Average Time Charter Rate	US\$/Day	13,270
Time Charter Cost	US\$	419,138
Bunker Consumption:		
Bunker during Voyage	Ton	874.86
Bunker during Port Days	Ton	26.13
Total	Ton	900.99
Bunker Price	\$/Ton	524.88
Bunker Cost	US\$	472,913
Total Voyage Expense	US\$	892,052
Cargo Capacity	Tons	55,000
Marine Freight	\$/Ton	16.22
Discount	\$/Ton	0.63
<b>Actual Marine Freight</b>	<b>\$/Ton</b>	<b>15.59</b>

-PDA Charges both at load and discharge ports have been included in port handing charges.

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