



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/PAR-146/KE(FPCL)-2015/1219-1221
January 23, 2019

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for FFBL Power Company Ltd. [Case # PAR-146/KE(FPCL)-2015]

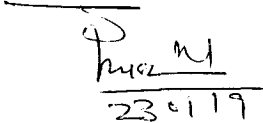
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of FFBL Power Company Ltd. for the quarter January – March 2019 on account of US CPI, CPI (General) and Exchange Rate variation in Case No. NEPRA/PAR-146/KE(FPCL)-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


23/01/19
(Syed Safer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FFBL POWER COMPANY LIMITED.**

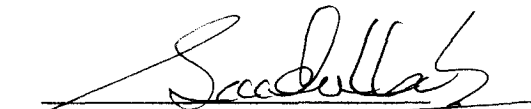
Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O 1106(I)/2017 dated October 26, 2017 in the matter of Motion for Leave for Review, the tariff of FFBL Power Company Limited (FPCL) in respect of January – March 2019 quarter has been revised on account of US CPI, CPI (General) and exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable on units delivered basis for relevant quarter:

Tariff Components	Reference	Revised
	Tariff	Jan-March 2019 Quarter
	Rs./kWh	Rs./kWh
Fixed O&M - Foreign	0.2225	0.3226
Fixed O&M - Local	0.2514	0.2969
Total	0.4739	0.6195
Variable O&M - Foreign	0.0811	0.1176
Variable O&M - Local	0.0121	0.0143
Total	0.0932	0.1319

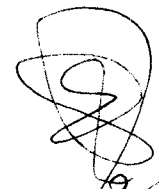
The indexation allowed to FPCL is purely on provisional basis till the finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.


The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

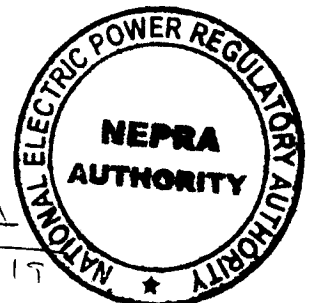
AUTHORITY


Saif Ullah Chattha
Member
17.1.2019


Rafique Ahmed Shaikh
Member
21/1/19


Rehmatullah Baloch
Vice Chairman
3/2/19


23.01.19



FFBL Power Company Limited
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jan-March 2019 Quarter
	Rs./kWh	Rs./kWh
Fixed O&M - Foreign	0.2225	0.3226
Fixed O&M - Local	0.2514	0.2969
Total	0.4739	0.6195
Variable O&M - Foreign	0.0811	0.1176
Variable O&M - Local	0.0121	0.0143
Total	0.0932	0.1319
Indexation Values		
Exchange Rate (Rs./USD)	102.40	139.100
US CPI (All Urban Consumers)	236.15	252.038
CPI (General) - Local	198.80	234.750

Note: The indexation allowed to IPP is purely on provisional basis till the finalization of its COD tariff by the Authority and will be subject to adjustment, if necessary, in the light of final decision of the Authority.

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