



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/PAR-146/KE(FPCL)-2015/14882-14884
August 19, 2019


Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for FFBL Power Company Ltd. [Case # PAR-146/KE(FPCL)-2015]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of FFBL Power Company Ltd. for the quarter July – September 2019 on account of US CPI, CPI (General) and Exchange Rate variation in Case No. NEPRA/PAR-146/KE(FPCL)-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


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(Syed Safer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



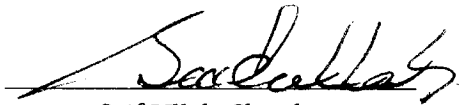
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FFBL POWER COMPANY LIMITED.**


1. Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O 1106(I)/2017 dated October 26, 2017 in the matter of Motion for Leave for Review, the tariff of FFBL Power Company Limited (FPCL) in respect of July – Sep 2019 quarter has been revised on account of US CPI, CPI (General) and exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable on units delivered basis for relevant quarter:

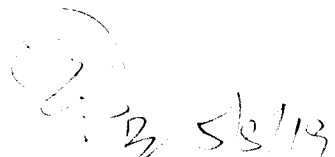
| Tariff Components | Reference Tariff | Revised July-Sep 2019 Quarter |
|------------------------|---------------------|-------------------------------------|
| | Rs./kWh | Rs./kWh |
| Fixed O&M - Foreign | 0.2225 | 0.3876 |
| Fixed O&M - Local | 0.2514 | 0.3110 |
| Total | 0.4739 | 0.6986 |
| Variable O&M - Foreign | 0.0811 | 0.1413 |
| Variable O&M - Local | 0.0121 | 0.0150 |
| Total | 0.0932 | 0.1563 |


2. The indexation allowed to FPCL is purely on provisional basis till the finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.
3. The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
4. K-Electric to ensure that all payments are consistent with tariff determination.

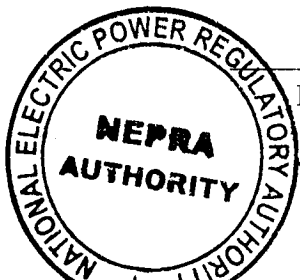
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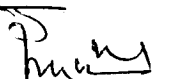

Saif Ullah Chattha
Member 2.8.2019


Rafique Ahmed Shaikh
Member


Rehmatullah Baloch
Member


Engineer Bahadur Shah
Vice Chairman




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FFBL Power Company Limited
Quarterly Indexation/ Adjustment of Tariff

| Tariff Components | Reference Tariff | Revised July-Sep 2019 Quarter |
|------------------------------|---------------------|-------------------------------------|
| | Rs./kWh | Rs./kWh |
| Fixed O&M - Foreign | 0.2225 | 0.3876 |
| Fixed O&M - Local | 0.2514 | 0.3110 |
| Total | 0.4739 | 0.6986 |
| Variable O&M - Foreign | 0.0811 | 0.1413 |
| Variable O&M - Local | 0.0121 | 0.0150 |
| Total | 0.0932 | 0.1563 |
| Indexation Values | | |
| Exchange Rate (Rs./USD) | 102.40 | 164.500 |
| US CPI (All Urban Consumers) | 236.15 | 256.092 |
| CPI (General) - Local | 198.80 | 245.940 |

Note: The indexation allowed to IPP is purely on provisional basis till the finalization of its COD tariff by the Authority and will be subject to adjustment, if necessary, in the light of final decision of the Authority.



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