



The Registrar,
NEPRA,
Islamabad

Ref # KE/BPR/NEPRA/2017/176
October 2, 2017

Subject: Uniform System of Accounts – 2015-16

Dear Sir,

We are pleased to submit our Annual Regulatory Accounts for the financial year 2015-16 in line with the audited financial statements approved in the Annual General Meeting held on 19 September 2017. The Annual Regulatory Accounts have been prepared in accordance with the NEPRA prescribed templates, under Clause 4 of the National Electric Power Regulatory Authority (Uniform System of Accounts) Rules, 2009 vide SRO 1158 (I) / 2009 dated 25 August 2009.

You are aware that K-Electric Limited is an integrated company having generation, transmission and distribution under the same legal entity. Distribution segment is the only Cash Generating Unit, therefore, revenue is only reported in the Distribution segment. However, expenses are recorded in all the three segments and these have been reported in the Annexed statements accordingly.

Sincerely,

Muhammad Aamir Ghaziani
Director – Finance and Regulations

For *Muhammad A. Ghaziani*

— SAT - I
 — SAT - II
 — DD (TRF/FA)
 C/pt. Lt.

— SA (Tech)
 — DG (M&E)
 — Dir (Lic)
 — M/F

10 x 17
 cc: chairman
 VC / M(M&E)
 M(T)
 M(Lic)
 M(CA)

Registrar	9472
Dy. No.
Dated	10-10-17

Encl. (31 pages)



SCHEDULE
[see rules 3(1)(b) & 3 (4)]

Part- 1

1.1 TEMPLATES OF REGULATORY ACCOUNTS
FOR
GENERATION COMPANIES

K-Electric Limited

GL/04/2002
2015-16

Prescribed by:

National Electric Power Regulatory Authority (NEPRA)

Name of Licensee K-Electric Limited GL/04/2002			Year of Report 2015-16	
INCOME STATEMENT FOR THE YEAR				
1. If the notes appearing in the statutory financial statements are applicable to this statement of income, such notes may be included on GRA-15				
2. Enter on GRA-15 a concise explanation of only those changes in accounting methods made during the year which had an affect on net income, including basis of allocation and apportionments from those used in preceding year.				
3. Explain in a footnote if the previous year's figures are different from that reported in prior reports.				
Line No.	Title of Account (a)	Ref. GRA No (b)	Current Year (c)	Previous Year (d)
1	Operating Revenue	58	-	-
2	Cost of Sales:			
3	Operating Expenses	61	57,275,546	59,954,296
4	Maintenance Expenses	64	1,991,943	2,025,416
5	Depreciation Expense	65	7,268,026	5,443,916
6	Sub-Total		66,535,515	67,423,628
7	Gross Profit		(66,535,515)	(67,423,628)
8	Other Income/Deductions	67	269,466	(905,394)
9			(66,266,049)	(68,329,022)
10	Selling and Marketing Expenses	68	-	-
11	Administrative Expenses	70	3,299,916	2,871,621
12	Finance Cost	72	2,471,738	5,759,245
13			(72,037,703)	(76,959,888)
14	Other Deductions	74	-	-
15				
16	Operating Profit/(Loss) before Tax from Regulatory Operations		(72,037,703)	(76,959,888)
17				
18	Provision for Taxation (Tax Payable)	57	-	-
19			(72,037,703)	(76,959,888)
20	Net Non-Regulatory Income	73	168,154	115,745
21				
22	Operating Profit/(Loss) after Taxation		(71,869,549)	(76,844,143)
23				
24	Extra Ordinary Items	74	-	-
25				
26	Discontinued Operations	74	-	-
27				
28	Net Profit/(Loss)		(71,869,549)	(76,844,143)

Name of Licensee K-Electric Limited GL/04/2002			Year of Report 2015-16	
OPERATING EXPENSES				
A/C Code	Account (a)	Ref GRA No (b)	Current Year (c)	Previous Year (d)
	Operating Expenses – Generation			
G290010	Operation Supervision and Engineering			
G290020	Fuel		57,266,315	59,950,311
G290030	Steam Expense			
G290040	Steam from Other Sources			
G290050	Steam transferred- Credit			
G290060	Electric Expense			
G290070	Water for Power		9,231	3,985
G290080	Water Power Taxes			
G290090	Hydraulic Expenses			
G290100	Miscellaneous Power Generation Expenses		-	-
G290110	Rents			
	Total Operating Expenses – Generation		57,275,546	59,954,296

Name of Licensee K-Electric Limited GI./04/2002			Year of Report 2015-16	
MAINTENANCE EXPENSES				
A/C Code	Account (a)	Ref. Page No. (b)	Current Year (c)	Previous Year (d)
	Maintenance Expenses – Generation Plant			
	A. Steam Power Plant			
G300010	Maintenance Supervision and Engineering			
G300020	Maintenance of Structures			
G300030	Maintenance of Boiler Plant			
G300040	Maintenance Engines and Engine Driven Generators			
G300050	Maintenance Turbo Generator Units			
G300060	Maintenance Accessory Electric Equipment			
G300070	Maintenance of Misc. Power Plant Equipment		1,950,364	2,006,630
G300080	Maintenance Water Treatment Section			
G300090	Maintenance Misc. (Workshops/Decanation/Civil Works)			
	Sub- Total		1,950,364	2,006,630
	B. Nuclear Power Plant			
G310010	Maintenance Supervision and Engineering			
G310020	Maintenance Reactor Plant Equipment			
G310030	Maintenance Turbo Generator Units			
G310040	Maintenance Accessory Electric Equipment			
G310050	Maintenance Misc. Power Plant Equipment			
	Sub- Total			
	C. Hydraulic Power Plant			
G320010	Maintenance Supervision and Engineering			
G320020	Maintenance Accessory Electric Equipment			
G320030	Maintenance of Reservoirs, Dams and Water Ways			
G320040	Maintenance of Water Wheels, Turbines and Generators			
G320050	Maintenance Roads, Railroads and Bridges			
G320060	Maintenance of Miscellaneous Power Generation Plant			
	Sub- Total			
	D. Other Power Plant			
G330010	Maintenance Supervision and Engineering			
G330020	Maintenance Fuel Holders, Producers and Accessories			
G330030	Maintenance Prime Movers			
G330040	Maintenance Generators			
G330050	Maintenance Accessory Electric Equipment			
G330060	Maintenance of Miscellaneous Power Generation Plant			
	Sub- Total			
	Total Maintenance Expenses of Generation Plant		1,950,364	2,006,630
	Maintenance Expense – General Plant			
G340010	Maintenance Computers and Office Equipment		172	119
G340020	Maintenance Furniture and Fixture		1,243	1,197
G340030	Maintenance Store Equipment			
G340040	Maintenance Workshop			
G340050	Maintenance Laboratory Equipment			
G340060	Maintenance Construction Equipment			
G340070	Maintenance Fire Safety Equipment			
G340080	Maintenance Medical and Hospital			
G340090	Maintenance Misc. Equipment		40,164	17,470
	Total Maintenance Expense of General Plant		41,579	18,786
	Total Maintenance Expense		1,991,943	2,025,416

Name of Licensee K-Electric Limited GI/04/2002				Year of Report 2015-16	
DEPRECIATION EXPENSES					
A/C Code	Account	Ref Page No (b)	Current Year (c)	Previous Year (d)	
	(a)				
G390010	1. Amortization of Intangible Plant				
	Organization				
	Franchises and Consents				
	Computer Software				
	Miscellaneous Intangible Plant				
	Sub-Total		-		-
G390020	2. Depreciation of Generation Plant				
	A. Steam Plant				
	Leasehold Land				
	Land Rights				
	Buildings and Fixtures		74,457		74,302
	Leasehold Improvements				
	Boiler Plant Equipment				80,486
	Engines and Engine-Driven Generators		369,291		
	Turbo Generator Units		614,522		545,592
	Accessory Electric Equipment				
	Miscellaneous Power Plant Equipment		5,980,944		4,544,714
	Sub-Total		7,049,214		5,245,094
	B. Nuclear Plant				
	Leasehold Land				
	Land Rights				
	Buildings and Fixtures				
	Leasehold Improvements				
	Reactor Plant Equipment				
	Turbo Generator Units				
	Accessory Electric Equipment				
	Miscellaneous Power Plant Equipment				
	Sub-Total		-		-
	C. Hydraulic Plant				
	Leasehold Land				
	Land Rights				
	Buildings and Fixtures				
	Leasehold Improvements				
	Reservoirs, Dams and Waterways				
	Water Wheels, Turbines and Generators				
	Roads, Railroads and Bridges				
	Accessory Electric Equipment				
	Miscellaneous Power Plant Equipment				
	Sub-Total		-		-
	D. Other Plant				
	Leasehold Land				
	Land Rights				
	Buildings and Fixtures				
	Leasehold Improvements				
	Fuel Holders, Producers and Accessories				
	Prime Movers				
	Generators				
	Accessory Electric Equipment				
	Miscellaneous Power Plant Equipment				
	Sub-Total		-		-
G390020	3. Depreciation of General Plant				
	Leasehold Land				
	Land Rights				
	Buildings and Fixtures				
	Leasehold Improvements				
	Office Furniture and Equipment		3,028		3,459
	Computer Equipment - Hardware		2,807		2,041
	Computer Software				
	Transportation Equipment				
	Motor Vehicles				
	Stores Equipment		81,921		53,408
	Tools, Shop and Garage Equipment		12,047		10,969
	Measurement and Testing Equipment				
	Fire Safety System				
	Power Operated Equipment				
	Communication Equipment				
	Medical and Hospital Equipment				
	Library Books				
	Miscellaneous Equipment		129,009		129,055
	Water Heater Rental Units				
	Other Tangible Property				
	Assets Subject to Finance Leases				
	Contributions and Grants - Credit				
	Sub-Total		228,812		198,822
	Depreciation of Other Regulatory Assets				
G390020	Electric Plant and Equipment Leased to Others				
G390030	Electric Plant Acquisition Adjustment				
G390030	Other Electric Plant Adjustment				
G390040	Other Utility Plant				
G390050	Non-utility property owned or under finance lease				
	Sub-Total		-		-
	Total Depreciation Expense		7,268,026		5,443,916

Name of Licensee K-Electric Limited GL/04/2002		Year of Report 2015-16	
OTHER INCOME/DEDUCTIONS			
A/C Code	Account	Current Year	Previous Year
G280010	Regulatory Debits		
G280020	Regulatory Credits		
G280030	Revenue from Electric Plants Leased to Others		
G280040	Less: Expenses of Electric Plant Leased to Others		
G280050	Revenue from Merchandise, Jobbing etc.		
G280060	Less: Cost and Expenses of Merchandise and Jobbing		
G280070	Profits/(Losses) from Financial Instrument Hedges		
G280080	Amortization of Deferred Income		
G280090-100	Gains/(Losses) from Disposition of Future Utility Plants		
G280110-120	Gains/(Losses) from Disposition of Utility and Other Property		
G280150	Gain/(Loss) on Disposal of Other Assets	12	(5,178)
G280140	Foreign Exchange Gains and Losses	(27,680)	(27,618)
G280130	Miscellaneous Non-Operating Income	297,134	(872,598)
	Total Other Income/Deductions	269,466	(905,394)

Name of Licensee K-Electric Limited GL/04/2002		Year of Report 2015-16	
ADMINISTRATIVE EXPENSES			
A/C Code	Account	Current Year	Previous Year
G380010	Executive Salaries and Expenses		
G380020	Management Salaries and Expenses		
G380030	General Administrative Salaries and Expenses	1,071,698	985,419
G380040	Office Supplies and Expenses	3,608	3,949
G380050	Administrative Expenses Transferred – Credit		
G380060	Outside Services Employed – Janitorial and Others		
G380070	Insurance	188,295	215,046
G380080	Injuries and Damages		
G380090	Employees Pensions and Benefits	405,846	440,615
G380100	Franchise Requirements – Fees		
G380110	Regulatory Expenses	26,248	31,385
G380120	General Advertising Expenses	49,901	48,639
G380130	Miscellaneous General Expenses	1,044,932	810,426
G380140	Rent, Rates and Taxes	178,292	141,146
G380150	Communications	8,866	7,794
G380160	Store Keeping Cost/Store Handling Expenses		
G380170	Subscription and Periodicals	64	80
G380180	Traveling Expenses	211,048	186,980
G380190	Bad and Doubtful Receivables		
G380200	Collecting Expenses		
G380210	Director's Fees		
G380220	Legal and Professional Charges	111,118	142
G380230	Auditor's Remuneration		
G380240	Repairs and Maintenance – Non-Regulated		
G380250	Depreciation Expenses – Non-Regulated		
-----	Amortization of Deferred Charges (Page 106)	-	-
	Total Administration Expenses	3,299,916	2,871,621

Corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purpose of comparison.

Name of Licensee K-Electric Limited GL/04/2002			Year of Report 2015-16	
FINANCE COST				
A/C Code	Account		Current Year	Previous Year
G410010	Interest on Long Term Debts		2,260,000	663,716
G410020	Amortization of Debt Discount and Expense			
G410030	Amortization of Premium on Debt- Credit			
G410040	Amortization of Loss on Reacquired Debt			
G410050	Amortization of Gain on Reacquired Debt- Credit			
G410060	Interest on Debt to Associated Companies			
G410080	Allowance for Borrowed Funds Used During Construction- Credit		(2,260,000)	(663,716)
G410090	Allowance for Other Funds Used During Construction			
G410100	Interest Expense on Finance Lease Obligations			
G410070	Other Interest Expense		2,471,738	5,759,245
Total			2,471,738	5,759,245

Corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purpose of comparison.

Name of Licensee K-Electric Limited GL/04/2002		Year of Report 2015-16	
NET NON-REGULATORY INCOME			
A/C Code	Description (a)	Current year (b)	Previous Year (c)
	Non-Regulatory Income		
G280160	Rental Income		
G280170	Interest Income	64,500	120,142
G280180	Dividend Income		
G280190	Equity and Earnings of Associates Companies		
G280200	Equity and Earnings of Subsidiary Companies		
G280210	Other Non-Utility Income	103,654	(4,397)
	Total Non-Regulatory Income	168,154	115,745
G280220	Expenses of Non-Utility Operations		
-----	Administrative Expenses		
-----	Selling and marketing Expenses		
-----	Finance Costs		
	Total Non-Regulatory Expenses	-	-
	Net Non-Regulatory Income	168,154	115,745

Corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purpose of comparison.



K-ELECTRIC LIMITED
FOR THE YEAR ENDED JUNE 30, 2016

Part- 2

2.1 TEMPLATES OF REGULATORY ACCOUNTS

FOR

TRANSMISSION COMPANIES

TL/02/2010

Name of Licensee K-Electric Limited Rupees in '000			Year of Report 2015-16	
INCOME STATEMENT FOR THE YEAR				
1. If the notes appearing in the statutory financial statements are applicable to this statement of income, such notes may be included on GRA 15.				
2. Enter on GRA 15 a concise explanation of only those changes in accounting methods made during the year which had an affect on net income, including basis of allocation and apportionments from those used in preceding year.				
3. Explain in a footnote if the previous year's figures are different from that reported in prior reports.				
Line No.	Title of Account (a)	Form No. TRA (b)	Current Year (c)	Previous Year (d)
1	Operating Revenue	57	0	
2	Cost of Sales:			
3	Operating Expenses	60	54,309,231	71,487,149
4	Maintenance Expenses	65	353,869	280,270
5	Depreciation Expense	66	3,538,002	1,916,660
6	Sub-Total		58,201,102	73,684,079
7	Gross Profit		(58,201,102)	(73,684,079)
8	Other Income/Deductions	68	131,969	165,784
9				
10	Selling and Marketing Expenses	69		
11	Administrative Expenses	71	2,550,278	1,954,490
12	Finance Cost	73	1,051,716	1,896,215
13				
14	Other Deductions	75		
15				
16	Operating Profit/(Loss) before Tax from Regulatory Operations		(61,671,127)	(77,369,000)
17				
18	Provision for Taxation (Tax Payable)	56	-	
19				
20	Net Non-Regulatory Income	74	83,831	42,096
21				
22	Operating Profit/(Loss) after Taxation		(61,587,296)	(77,326,904)
23				
24	Extra Ordinary Items	75	-	
25				
26	Discontinued Operations	75		
27				
	Net Profit/(Loss)		(61,587,296)	(77,326,904)

Corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purpose of comparison.

Name of Licensee K-Electric Limited Rupees in '000			Year of Report 2015-16	
OPERATING EXPENSES				
A/C Code	Account (a)	Ref. TRA No. (b)	Current Year (c)	Previous Year (d)
	Operating Expenses – Transmission			
T310010	Power Purchases:			
-----	Energy Charges	61	50,922,097	68,173,787
-----	Capacity Charges	61	3,179,075	3,065,864
-----	Other Charges	61	208,059	247,498
T290010	Operation Supervision and Engineering			
T290020	Load Dispatching			
T290030	Station Buildings and Fixture Expenses			
T290040	Transformer Station Equipment- Operating Labor			
T290050	Transformer Station Equipment- Operating Supplies and Expense			
T290060	Overhead Line Expenses			
T290070	Underground Line Expenses			
T290080	Transmission of Electricity by Others			
T290090	Miscellaneous Transmission Expense			
T290100	Rents			
	Total Operating Expenses – Transmission		54,309,231	71,487,149
	Other Power Expenses			
	Transmission			
T310020	Cost of Power Adjustments			
T310030	System Control and Load Dispatching			
T330010	Purchase of Transmission and System Services			
T330020	Transmission Charges			
T330030	Transmission Charges recovered			
T310040	Other Expenses			
	Sub – Total			
	Total Operating Expenses		54,309,231	71,487,149

Corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purpose of comparison.

Name of Licensee K-Electric Limited Rupees in '000						Year of Report 2015-16					
PURCHASED POWER											
1. Report all power purchases made during the year. Also report exchanges of electricity (i.e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and settlement for imbalanced exchanges.											
2. Enter the name of the seller or other party in an exchange transaction in column (a). Explain in a footnote any ownership interest or affiliation the licensee has with the seller.											
3. Enter average monthly Non-Coincident Peak demand (NCP) in column (c) and average monthly Coincident Peak demand in column (d).											
Line No.	Name of company or Public Authority	Average Monthly Billing Demand (MW)	Annual Demand (MW)		Megawatt Hours Purchased	POWER EXCHANGES		COST/SETTLEMENT OF POWER			
			Average Monthly NCP Demand (c)	Average Monthly CP Demand (d)		Megawatt Hours Received	Megawatt Hours Delivered	Capacity Charges	Energy Charges	Other Charges	Total
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	
1	KANUPP				361,799				2,499,448		2,499,448
2	PASMIC				93				1,910		1,910
3	TAPAL				732,572			1,669,936	5,251,094	123,962	7,044,992
4	GUL AHMED				687,875			1,509,139	4,956,008	84,097	6,549,244
5	WAPDA				5,059,211				37,173,889		37,173,889
6	ANOUD POWER				69,470				519,071		519,071.0
7	ILL-1				70,097				520,677		520,677
8											
9											
10											
11											
12											
13											
14											
15											
16											
17					6,981,117			3,179,075	50,922,097	208,059	54,309,231

Name of Licensee K-Electric Limited Rupees in '000			Year of Report 2015-16	
MAINTENANCE EXPENSES				
A/C Code	Account (a)	Ref. Page No. (b)	Current Year (c)	Previous Year (d)
	Maintenance Expenses – Transmission Plant			
T300010	Maintenance Supervision and Engineering		123,877	96,972
T300020	Maintenance of Grid Stations		155,192	151,208
T300030	Maintenance of Transmission Lines		34,874	15,513
T300040	Maintenance of Generation Scheduling and Load Dispatching Equipment			
T300050	Maintenance of Meters			
T300060	Maintenance of Transformer Station Buildings and Fixtures		20,130	10,907
T300070	Maintenance of Transformer Station Equipment			
T300080	Maintenance of Towers, Poles and Fixtures			
T300090	Maintenance of Overhead Conductors and Devices			
T300100	Maintenance of Overhead Lines- Right of Way			
T300110	Maintenance of Overhead Lines- Roads and Trails Repairs			
T300120	Maintenance of Underground Lines			
T300130	Maintenance of Miscellaneous Transmission Plant			
	Total Maintenance Expense of Transmission Plant		334,073	274,600
	Maintenance Expense – General Plant			
T320010	Maintenance Computers and Office Equipment		34	43
T320020	Maintenance Furniture and Fixture			
T320030	Maintenance Store Equipment			
T320040	Maintenance Workshop			
T320050	Maintenance Laboratory Equipment			
T320060	Maintenance Construction Equipment			
T320070	Maintenance Fire Safety Equipment			
T320080	Maintenance Medical and Hospital			
T320090	Maintenance Misc. Equipment		19,762	5,627
	Total Maintenance Expense of General Plant		19,796	5,670
	Total Maintenance Expense		353,869	280,270

Name of Licensee K-Electric Limited Rupees in '000			Year of Report 2015-16	
DEPRECIATION EXPENSES				
A/C Code	Account	Ref. Page No.	Current Year	Previous Year
	(a)	(b)	(c)	(d)
T380010	1. Amortization of Intangible Plant			
	Organization			
	Franchises and Consents			
	Miscellaneous Intangible Plant			
	Sub-Total			
T380020	2. Depreciation of Transmission Plant			
	Leasehold Land		3,619	605
	Land Rights			-
	Buildings and Fixtures		32,558	37,714
	Leasehold Improvements			-
	Grid Station		2,834,388	1,278,132
	Transmission Lines			-
	Generation Scheduling and Load Dispatching Equipment		22,649	7,021
	Meters			-
	Station Equipment		113,840	70,827
	Towers and Fixtures		166,886	166,316
	Poles and Fixtures			-
	Overhead Conductors and Devices		136,543	136,077
	Underground Conduit		92,834	90,952
	Underground Conductors and Devices		77,005	75,414
	Roads and Trails			
	Sub-Total		3,480,322	1,863,058
T380020	3. Depreciation of General Plant			
	Leasehold Land		4,606	767
	Land Rights			-
	Buildings and Fixtures		16,245	20,923
	Leasehold Improvements			-
	Office Furniture and Equipment		6,622	3,996
	Computer Equipment – Hardware		6,113	4,424
	Transportation Equipment			-
	Motor Vehicles			-
	Stores Equipment		15,516	15,508
	Tools, Shop and Garage Equipment		4,678	4,242
	Measurement and Testing Equipment			-
	Fire Safety System			-
	Power Operated Equipment			-
	Medical and Hospital Equipment			-
	Library Books			-
	Miscellaneous Equipment		3,900	3,742
	Water Heater Rental Units			
	Other Tangible Property			
	Assets Subject to Finance Leases			
	Contributions and Grants – Credit			
	Sub-Total		57,680	53,602
	Depreciation of Other Regulatory Assets			
T380020	Electric Plant and Equipment Leased to Others			
T380030	Electric Plant Acquisition Adjustment			
T380030	Other Electric Plant Adjustment			
T380040	Other Utility Plant			
T380050	Non-utility property owned or under finance lease			
	Sub-Total			
	Total Depreciation Expense		3,538,002	1,916,660

Name of Licensee K-Electric Limited Rupees in '000		Year of Report 2015-16	
OTHER INCOME/DEDUCTIONS			
A/C Code	Account	Current Year	Previous Year
T280010	Regulatory Debits		
T280020	Regulatory Credits		
T280030	Revenue from Electric Plants Leased to Others		
T280040	Less: Expenses of Electric Plant Leased to Others		
T280050	Revenue from Merchandise, Jobbing etc.		
T280060	Less: Cost and Expenses of Merchandise and Jobbing		
T280070	Profits/(Losses) from Financial Instrument Hedges		
T280080	Amortization of Deferred Income		-
T280090-100	Gains/(Losses) from Disposition of Future Utility Plants		
T280110-120	Gains/(Losses) from Disposition of Utility and Other Property		
T280150	Gain/(Loss) on Disposal of Other Assets	(10,249)	44,281
T280140	Foreign Exchange Gains and Losses	(4,502)	(9,577)
T280130	Miscellaneous Non-Operating Income	146,720	131,080
	Total Other Income/Deductions	131,969	165,784

Name of Licensee K-Electric Limited Rupees in '000		Year of Report 2015-16	
ADMINISTRATIVE EXPENSES			
A/C Code	Account	Current Year	Previous Year
T370010	Executive Salaries and Expenses		
T370020	Management Salaries and Expenses		
T370030	General Administrative Salaries and Expenses	692,034	617,566
T370040	Office Supplies and Expenses	2,937	3,374
T370050	Administrative Expenses Transferred -- Credit		
T370060	Outside Services Employed -- Janitorial and Others		
T370070	Insurance	28,932	31,906
T370080	Injuries and Damages		
T370090	Employees Pensions and Benefits	263,671	219,013
T370100	Franchise Requirements -- Fees		
T370110	Regulatory Expenses (Form TRA -76)		
T370120	General Advertising Expenses	37,789	21,941
T370130	Miscellaneous General Expenses	1,208,261	828,078
T370140	Rent, Rates and Taxes	83,063	24,462
T370150	Communications	8,349	7,287
T370160	Store Keeping Cost/Store Handling Expenses		
T370170	Subscription and Periodicals	70	52
T370180	Traveling Expenses	206,039	177,616
T370190	Bad and Doubtful Receivables		
T370200	Collecting Expenses		
T370210	Director's Fees		
T370220	Legal and Professional Charges	19,133	23,195
T370230	Auditor's Remuneration		
T370240	Repairs and Maintenance -- Non-Regulated		
T370250	Depreciation Expenses -- Non-Regulated		
-----	Amortization of Deferred Charges (Form TRA - 72)		
	Franchise Requirements -- Fees		
		2,550,278	1,954,490

Name of Licensee K-Electric Limited Rupees in '000		Year of Report 2015-16	
FINANCE COST			
A/C Code	Account	Current Year	Previous Year
T400010	Interest on Long Term Debts		
T400020	Amortization of Debt Discount and Expense		
T400030	Amortization of Premium on Debt- Credit		
T400040	Amortization of Loss on Reacquired Debt		
T400050	Amortization of Gain on Reacquired Debt- Credit		
T400060	Interest on Debt to Associated Companies		
T400080	Allowance for Borrowed Funds Used During Construction- Credit		
T400090	Allowance for Other Funds Used During Construction		
T400100	Interest Expense on Finance Lease Obligations		
T400070	Other Interest Expense	1,051,716	1,896,215
	Total	1,051,716	1,896,215

Name of Licensee K-Electric Limited Rupees in '000		Year of Report 2015-16	
NET NON-REGULATORY INCOME			
A/C Code	Description (a)	Current year (b)	Previous Year (c)
	Non-Regulatory Income		
T280160	Rental Income		
T280170	Interest Income	32,156	43,695
T280180	Dividend Income		
T280190	Equity and Earnings of Associates Companies		
T280200	Equity and Earnings of Subsidiary Companies		
T280210	Other Non-Utility Income	51,675	(1,599)
	Total Non-Regulatory Income	83,831	42,096
T280220	Expenses of Non-Utility Operations		
-----	Administrative Expenses		
-----	Selling and marketing Expenses		
-----	Finance Costs		
	Total Non-Regulatory Expenses	-	-
	Net Non-Regulatory Income	83,831	42,096



K-ELECTRIC LIMITED
FOR THE YEAR ENDED JUNE 30, 2016

Part- 3

3.1 TEMPLATES OF REGULATORY ACCOUNTS

FOR

DISTRIBUTION COMPANIES

09/DL/2003

Name of Licensee K-Electric Limited Rupees in '000			Year of Report 2015-16	
INCOME STATEMENT FOR THE YEAR				
1. If the notes appearing in the statutory financial statements are applicable to this statement of income, such notes may be included on DRA 15.				
2. Enter on page 21 a concise explanation of only those changes in accounting methods made during the year which had an affect on net income, including basis of allocation and apportionments from those used in preceding year.				
3. Explain in a footnote if the previous year's figures are different from that reported in prior reports.				
Line No.	Title of Account (a)	Form No. DRA (b)	Current Year (c)	Previous Year (d)
			Dist	Dist
1	Operating Revenue	57	192,128,838	192,848,783
2	Cost of Sales:			
3	Operating Expenses	60	133,456,845	154,171,045
4	Maintenance Expenses	63	3,102,288	2,076,099
5	Depreciation Expense	64	1,956,612	1,784,934
6	Sub-Total		138,515,745	158,032,078
7	Gross Profit		53,613,093	34,816,705
8	Other Income/Deductions	66	2,707,426	2,426,765
9				
10	Selling and Marketing Expenses	67		
11	Administrative Expenses	69	26,521,490	19,038,790
12	Finance Cost	71	4,298,675	3,304,284
13				
14	Other Deductions	73	-	4,290
15				
16	Operating Profit/(Loss) before Tax from Regulatory Operations		25,500,354	14,896,106
17				
18	Provision for Taxation (Tax Payable)	56	(1,098,042)	-
19				
20	Net Non-Regulatory Income	72	401,367	180,377
21				
22	Operating Profit/(Loss) after Taxation		24,803,679	15,076,483
23				
24	Extra Ordinary Items	73	7,953,950	13,248,228
25				
26	Discontinued Operations	73		
27				
	Net Profit/(Loss)		32,757,629	28,324,711

KE being a vertically integrated entity comprising of generation, transmission and distribution business. Operating expenses above includes power purchases, fuel costs and other expenses from generation and transmission systems to reflect net profit of the company on consolidated basis. (Reference form no. GRA-10 and TRA-10)

Name of Licensee K-Electric Limited Rupees in '000		Year of Report 2015-16	
Provision for taxation			
Payments made during the year comprise all tax related payments i.e. advance tax, deducted at source, payment with return etc.			
Line No	Description of Items	Current Year	Prior Year
1	Opening Balance	(1,498,955)	(1,037,924)
2	Provision made during the Period	1,098,042	
3	Payments made during the Period	(489,611)	(461,031)
4	Deferred		
5	- Prior years		
6	Adjustments (if any)		
7			
8			
9			
10			
11			
12	Closing Balance	(890,524)	(1,498,955)

Name of Licensee K-Electric Limited Rupees in '000							Year of Report 2015-16	
OPERATING REVENUE								
1. Report below operating revenues for each prescribed account in total.								
2. In case of Transmission and Distribution of electricity report number of customers, on the basis of meters, in addition to number of flat rates account, except that where separate meter readings are added for billing purposes, one customer should be accounted for each group of meters added. The average number of customers means the average of 12 figures at the close of each month.								
3. If increases or decreases from previous years [column (c), (e), and (g)], are not deviated from previously reported figures, explain any inconsistencies in a footnote.								
4. Commercial and Industrial sales may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by licensees if such basis of classification is not generally greater than 1000 KW of demand. Explain the basis of classification in a footnote)								
Include un-metered sales. Provide details of such sales in a footnote								
A/C #	Title Of Account	OPERATING REVENUES		MEGAWATT HOURS SOLD		REVENUE PER MW HOURS SOLD		
		Current year	Previous year	Current year	Previous year	Current year	Previous year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
	Operating Revenue- Distribution							
D260010	Residential Energy Sales	77,198,935	57,185,156	6,602,814	6,161,398	11.69	9.28	
D260020	Commercial Energy Sales	29,800,603	28,285,346	1,651,817	1,566,790	18.04	18.05	
D260030	Industrial Energy Sales	50,973,917	56,824,957	3,733,569	3,647,940	13.65	15.58	
D260040	Energy Sales to Large Users					-	-	
D260050	Sales to Government and Public Authorities	972,869	1,977,509	111,621	208,216	8.72	9.50	
D260060	Agricultural Sales	299,972	1,738,678	163,460	166,164	1.84	10.46	
D260070	Bulk Tariff, Flat Rates	6,344,583	6,321,618	411,966	410,579	15.40	15.40	
D260080	Street Lighting Energy Sales	2,422,958	1,514,046	163,362	110,198	14.83	13.74	
D260090	Sentinel Lighting Energy Sales							
D260100	General Energy Sales					-	-	
D260110	Energy Sales to Rail Roads and Railways							
D260120	ESA	(1,715,619)	(5,742,738)			-	-	
D260130	Energy Sales for Resale							
D260140	Interdepartmental Energy Sales	449,531	409,674	26,479	22,641	16.98	18.09	
D260150	Distribution Services Revenue							
D260160	Retail Services Revenues							
D260170	Service Transaction Requests(STR)							
D260180	Electric Services Incidental to Energy Sales							
	Difference	-	-	-	-			
	Sub - Total	166,747,749	148,514,246	12,865,088	12,293,926	12.96	12.08	
	Other Operating Revenues							
D270010	Interdepartmental Rents							
D270020	Connection Fee							
D270030	Reconnection Fee							
D270040	Labor Recovery on Meters							
D270050	Overhead Recovery on Meters							
D270060	Rent from Electric Property	227,171	221,685					
D270070	Other Utility Operating Income							
D270080	Other Electric Revenues							
D270090	Late Payment Charges	2,158,992	2,150,093					
D270100	Sales of Water and Water Power							
D270110	Miscellaneous Service Revenues	114,072	118,051					
D270120	Government Assistance Directly Credited to Income / Tariff differential claim	22,880,854	41,844,708					
	Sub - Total	25,381,089	44,334,537					
	Total Operating Revenue - Distribution	192,128,838	192,848,783					

Note: Sales to Government and Public Authorities includes Karachi Nuclear Power Plant and Pakistan Steel Mills Corporation (Pvt.) Limited. Sales to Public Sector Consumers included in other revenue categories i.e. Residential, Commercial, Industrial etc. comes out to Rs. 19,416,976 (Previous year Rs. 18,361,541)

Name of Licensee K-Electric Limited Rupees in '000			Year of Report 2015-16	
OPERATING EXPENSES				
A/C #	Account	Form No. DRA	Current Year	Previous Year
	(a)	(b)	(c)	(d)
	Operating Expenses – Distribution			
D310010	Power Purchases:			
	Energy Charges *	61	51,130,156	68,421,285
	Capacity Charges	61	3,179,075	3,065,864
	Other Charges / Fuel Costs	61	57,275,546	59,954,296
D290010	Operation Supervision and Engineering			
D290020	Load Dispatching			
D290030	Station Buildings and Fixture Expenses			
D290040	Transformer Station Equipment- Operation Labor			
D290050	Transformer Station Equipment- Operation Supplies and Expense			
D290060	Distribution Station Equipment- Operation Labor			
D290070	Distribution Station Equipment- Operation Supplies and Expense			
D290080	Overhead Distribution Lines and Feeders- Operation Labor			
D290090	Overhead Distribution Lines and Feeders- Operation Supplies and Expenses			
D290100	Overhead Sub transmission Feeders- Operation			
D290110	Overhead Distribution Transformers- Operation			
D290120	Underground Distribution Lines and Feeders- Operation Labor			
D290130	Underground Distribution Lines and Feeders- Operation Supplies and Expenses			
D290140	Underground Sub transmission Feeders- Operation			
D290150	Underground Distribution Transformers- Operation			
D290160	Street Lighting and Signal System Expense			
D290170	Meter Expense			
D290180	Customer Premises- Operation Labor			
D290190	Customer Premises- Materials and Expenses			
D290200	Miscellaneous Distribution Expense			
D290210	Underground Distribution Lines and Feeders- Rental Paid			
D290220	Overhead Distribution Lines and Feeders- Rental Paid			
D290230	Other Rent			
	Total Operating Expenses -- Distribution		111,584,777	131,441,445
	Other Power Expenses			
D310020	Cost of Power Adjustments			
D310030	Charges- One-Time			
D330010	Purchase of Transmission and System Services			
D330020	Distribution Charges			
D330030	Distribution Charges recovered			
D310040	Other Expenses (Generation / Transmission)		21,872,068	22,729,600
	Sub -- Total		21,872,068	22,729,600
	Total Other Power Expenses			
	Total Operating Expenses		133,456,845	154,171,045

*Energy charges includes other charges amounting to Rs. 208,059 (Previous year Rs. 247,498)

Above figures have been carry forwarded from the form number GRA-10 and TRA-10

Name of Licensee K-Electric Limited Rupees in '000				Year of Report 2015-16	
MAINTENANCE EXPENSES					
Line No.	Account (a)	Ref. Page No. (b)	Current Year (c)	Previous Year (d)	
	Maintenance Expense – Distribution Plant				
D300010	Maintenance Supervision and Engineering				
D300020	Maintenance of Buildings and Fixtures- Distribution Stations		15,556		23,973
D300030	Maintenance of Transformer Station Equipment				
D300040	Maintenance of Distribution Station Equipment		3,015,347		1,997,022
D300050	Maintenance of Poles, Towers and Fixtures				
D300060	Maintenance of Overhead Conductors and Devices				
D300070	Maintenance of Overhead Services				
D300080	Overhead Distribution Lines and Feeders- Right of Way				
D300090	Maintenance of Underground Conduit				
D300100	Maintenance of Underground Conductors and Devices				
D300110	Maintenance of Underground Services				
D300120	Maintenance of Line Transformers				
D300130	Maintenance of Street Lighting and Signal Systems				
D300140	Sentinel Lights- Labour				
D300150	Sentinel Lights- Materials and Expenses				
D300160	Maintenance of Meters				
D300170	Customer Installation Expenses- Leased Property				
D300180	Water Heater Rentals- Labour				
D300190	Water Heater Rentals- Materials and Expenses				
D300200	Water Heater Controls- Labour				
D300210	Water Heater Controls- Materials and Expenses				
D300220	Maintenance of Other Installation on Customer Premises				
	Total Maintenance Expense of Distribution Plant		3,030,903		2,020,995
	Maintenance Expense – General Plant				
D320010	Maintenance Computers and Office Equipment		1,217		4,193
D320020	Maintenance Furniture and Fixture		8,691		5,116
D320030	Maintenance Store Equipment				
D320040	Maintenance Workshop				
D320050	Maintenance Laboratory Equipment				
D320060	Maintenance Construction Equipment				
D320070	Maintenance Communication Equipment				
D320080	Maintenance Fire Safety Equipment				
D320090	Maintenance Medical and Hospital				
D320100	Maintenance Misc. Equipment				
	Repairs & Maintenance- Non-Regulated		61,477		45,795
	Total Maintenance Expense of General Plant		71,385		55,104
	Total Maintenance Expense		3,102,288		2,076,099

Name of K-Electric Limited Rupees in '000				Year of Report 2015-16	
DEPRECIATION EXPENSES					
Line No.	Account (a)	Ref. Page No. (b)	2015-16 (c)	2014-15 (d)	
D380010	1. Amortization of Intangible Plant				
	Organization				
	Franchises and Consents				
	Miscellaneous Intangible Plant				
	Sub-Total				
D380020	2. Depreciation of Distribution Plant				
	Leasehold Land		73,250	74,031	
	Land Rights			-	
	Buildings and Fixtures		9,791	2,888	
	Leasehold Improvements			-	
	Transformer Station Equipment - Normally Primary above 50 kV		522,351	388,450	
	Distribution Station Equipment - Normally Primary below 50 kV		2,358	2,372	
	Storage Battery Equipment			-	
	Poles, Towers and Fixtures		439,708	395,235	
	Overhead Conductors and Devices		92,482	78,941	
	Underground Conduit		369,454	342,760	
	Underground Conductors and Devices		12,608	11,697	
	Line Transformers		83,463	81,861	
	Services		30,888	144,751	
	Meters		280,010	228,429	
	Leased Property on Customer's Premises			-	
	Street Lighting and Signal Systems			-	
	Sentinel Lighting Rental Units				
	Load Management Controls - Customer Premises				
	Load Management Controls - Utility Premises				
	System Supervisory Equipment				
	Other Installations on Customer's Premises				
	Sub-Total		1,916,363	1,751,415.00	
D380020	Depreciation of General Plant				
	Leasehold Land				
	Land Rights				
	Buildings and Fixtures		8,589	7,438	
	Leasehold Improvements			-	
	Office Furniture and Equipment		4,251	4,856	
	Computer Equipment - Hardware		19,162	13,858	
	Computer Software			-	
	Transportation Equipment			-	
	Motor Vehicles			-	
	Stores Equipment			-	
	Tools, Shop and Garage Equipment		1,296	1,130	
	Measurement and Testing Equipment			-	
	Fire Safety System			-	
	Power Operated Equipment			-	
	Communication Equipment			-	
	Medical and Hospital Equipment			-	
	Library Books			-	
	Miscellaneous Equipment		6,951	6,237	
	Water Heater Rental Units				
	Other Tangible Property				
	Assets Subject to Finance Leases				
	Contributions and Grants - Credit				
	Sub-Total		40,249	33,519	
	Depreciation of Other Regulatory Assets				
D380020	Electric Plant and Equipment Leased to Others				
D380030	Electric Plant Acquisition Adjustment				
D380030	Other Electric Plant Adjustment				
D380040	Other Utility Plant				
D380050	Non-utility property owned or under finance lease				
	Sub-Total				
	Total Depreciation Expense		1,956,612	1,784,934	

Name of Licensee K-Electric Limited Rupees in '000		Year of Report 2015-16	
OTHER INCOME/DEDUCTIONS			
A/C #	Account	Current Year	Previous Year
D280010	Regulatory Debits		
D280020	Regulatory Credits		
D280030	Revenue from Electric Plants Leased to Others		
D280040	Less: Expenses of Electric Plant Leased to Others		
D280050	Revenue from Merchandise, Jobbing etc.		
D280060	Less: Cost and Expenses of Merchandise and Jobbing		
D280070	Profits/(Losses) from Financial Instrument Hedges		
D280080	Amortization of Deferred Income	1,402,772	1,303,669
D280090-100	Gains/(Losses) from Disposition of Future Utility Plants		
D280110-120	Gains/(Losses) from Disposition of Utility and Other Property		
D280150	Gain/(Loss) on Disposal of Other Assets	35,377	92,355
D280140	Foreign Exchange Gains and Losses	(186)	(505)
D280130	Miscellaneous Non-Operating Income	1,269,463	1,031,246
	Total Other Income/Deductions	2,707,426	2,426,765

Name of Licensee K-Electric Limited Rupees in '000		Year of Report 2015-16	
ADMINISTRATIVE EXPENSES			
Line No.	Account	Total	
		Current Year	Previous Year
D370010	Executive Salaries and Expenses		
D370020	Management Salaries and Expenses		
D370030	General Administrative Salaries and Expenses	4,908,088	4,351,610
D370040	Office Supplies and Expenses	53,389	58,320
D370050	Administrative Expenses Transferred -- Credit		
D370060	Outside Services Employed Janitorial and Others		
D370070	Insurance	5,222	8,820
D370080	Injuries and Damages		
D370090	Employees Pensions and Benefits	1,527,117	1,379,321
D370100	Franchise Requirements -- Fees		
D370110	Regulatory Expenses	33,830	29,786
D370120	General Advertising Expenses	142,791	92,341
D370130	Miscellaneous General Expenses	3,348,387	2,675,444
D370140	Rent, Rates and Taxes	119,695	73,695
D370150	Communications	58,936	52,986
D370160	Store Keeping Cost/Store Handling Expenses		
D370170	Subscription and Periodicals	323	290
D370180	Traveling Expenses	1,055,665	1,027,009
D370190	Bad and Doubtful Receivables	15,211,165	9,268,074
D370200	Collecting Expenses	2,874	-
D370210	Director's Fees	-	-
D370220	Legal and Professional Charges	54,008	21,094
D370230	Auditor's Remuneration		
D370240	Repairs and Maintenance -- Non-Regulated		
D370250	Depreciation Expenses -- Non-Regulated		
	Amortization of Deferred Charges (DRA-70)		
	Total Administration Expenses		
		26,521,490	19,038,790

Name of Licensee K-Electric Limited Rupees in '000		Year of Report 2015-16	
FINANCE COST			
A/C #	Account	Total	
		Current Year	Previous Year
D400010	Interest on Long Term Debts		
D400020	Amortization of Debt Discount and Expense		
D400030	Amortization of Premium on Debt- Credit		
D400040	Amortization of Loss on Reacquired Debt		
D400050	Amortization of Gain on Reacquired Debt- Credit		
D400060	Interest on Debt to Associated Companies		
D400080	Allowance for Borrowed Funds Used During Construction- Credit		
D400090	Allowance for Other Funds Used During Construction		
D400100	Interest Expense on Finance Lease Obligations		
D400070	Other Interest Expense	4,298,675	3,304,284
	Total	4,298,675	3,304,284

Name of Licensee K-Electric Limited Rupees in '000		Year of Report 2015-16	
NET NON-REGULATORY INCOME			
A/C #	Description (a)	Current year (b)	Previous Year (c)
	Non-Regulatory Income		
D280160	Rental Income		
D280170	Interest Income	153,956	187,230
D280180	Dividend Income		
D280190	Equity and Earnings of Associates Companies		
D280200	Equity and Earnings of Subsidiary Companies		
D280210	Other Non-Utility Income	247,411	(6,853)
	Total Non-Regulatory Income	401,367	180,377
D280220	Expenses of Non-Utility Operations		
	Administrative Expenses		
	Selling and marketing Expenses		
	Finance Costs		
	Total Non-Regulatory Expenses	-	-
	Net Non-Regulatory Income	401,367	180,377

Corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purpose of comparison.

Name of Licensee K-Electric Limited Rupees in '000						Year of Report 2015-16	
OTHER ITEMS							
Line No.	Account	Regulated Business		Non-Regulated Business		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
TAXES							
D410020	Current Income Taxes						
D410030	Deferred Income Taxes	7,953,950	13,248,228				
D410010	Taxes Other than Income Taxes						
	Total Taxes	7,953,950	13,248,228				
EXTRAORDINARY ITEMS							
D430010	Extra Ordinary Income						
D430020	Extra Ordinary Deductions						
D340030	Income Taxes – Extra Ordinary Items						
	Net Extra Ordinary Items						
DISCONTINUED OPERATIONS							
D440010	Discontinued Operations – Income/Gains						
D440020	Discontinued Operations – Deductions/Losses						
D440030	Income Taxes – Discontinued Operations						
	Net Effect of Discontinued Operations						
Other Deductions							
D420010	Donations	-	(4,290)				
D420020	Life Insurance						
D420030	Penalties						
D420040	Other Deductions						
	Total Other Items	7,953,950	13,243,938				