



Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/R/D(Trf)PAR-146/KE(FPCL)-2015/39443-47

October 20, 2021

Chief Executive Officer
FFBL Power Company Limited
73-Harley Street,
Rawalpindi
Tele: 051 – 9272 196-7

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for FFBL Power Company Limited (FFBL) [Case No. NEPRA/PAR-146/KE(FPCL)-2015]**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge (Annex-I), Details of Shipment (Annex-II) and Marine Freight Calculation (Annex-III) (04 pages) regarding the fuel price adjustment on account of Coal price variation applicable w.e.f. August 23, 2021 in respect of FFBL Power Company Ltd.

Enclosure: As above


2021
(Syed Safer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39 – B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR FFBL POWER COMPANY LIMITED**


Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O 1106(I)/2017 dated October 26, 2017 in the matter of Motion for Leave for Review, based on information submitted by FFBL Power Company Limited (FPCL), the fuel portion of the energy charge part of FPCL's tariff has been adjusted for variation in coal price. In accordance with the prescribed mechanism, the revised fuel cost component of energy charge part of FPCL's tariff indicated hereunder shall be immediately applicable to the units delivered basis w.e.f. August 23, 2021.

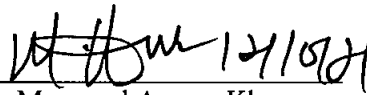
Description	Fuel Cost Component Rs./kWh	
	Reference	Revised
For kWh 76,464,166	4.2939	13.4689

The above referred revised fuel cost component, revised coal price and revised marine freight attached as **Annex-I, II & III** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

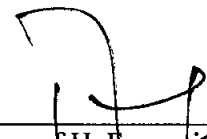
KE to ensure that all payments are consistent with the tariff determination(s).

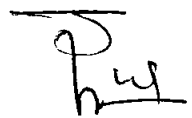
AUTHORITY

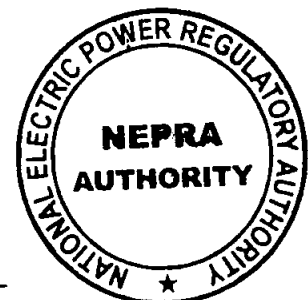

3/12/11/21
Rehmatullah Baloch
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman

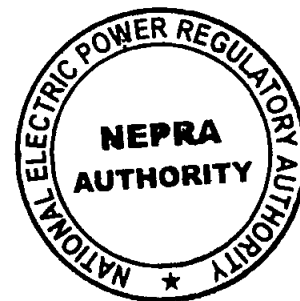

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FFBL Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price Variation

Description	Unit	Reference	Previous	Revised w.e.f. Aug 23, 2021
Coal Quantity (Net of Handling Loss)	Ton	-	52,740	38,770
Net Calorific Value of Stock	BTU/Kg.	23,512	22,847	23,014
Net Heat Rate	BTU/kWh	11,669	11,669	11,669
Coal Price	Rs./Ton	8,651	21,508	26,564
Fuel Cost Component	Rs./kWh	4.2939	10.9851	13.4689
Corresponding units to be delivered/billed	kWh	-	103,262,897	76,464,166

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

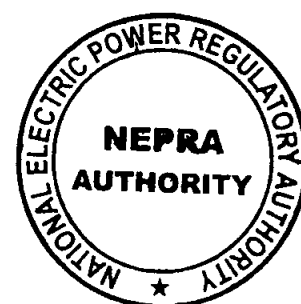


**FFBL Power Company Limited
Details of Shipment**

Vessel Name	Unit	MV AGERI
Bill of Lading Date	-	29-Jul-21
L/C Number	-	2221-040-2136-21
API-4 Index	-	122.35
Base Calorific Value	kCal/Kg	6,000
Actual Calorific Value	kCal/Kg	5,797
B/L Quantity	MT	39,162
FOB Coal Price API4 Index adjusted for CV	US\$/Ton	118.21
Marine Freight Charges	US\$/Ton	27.49
Marine Insurance	US\$/Ton	0.03
CIF Coal Price	US\$/Ton	145.73
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-
CIF Coal Price with losses at Karachi	US\$/Ton	145.73
Other Charges:	US\$/Ton	16.22
(i) Port Handling Charges	US\$/Ton	6.76
(a) PIBT Charges	US\$/Ton	4.08
(b) PQA Royalty Charges	US\$/Ton	2.33
(c) Wharfage	US\$/Ton	0.21
(d) Leveling, Fast track & Inspection Charges	US\$/Ton	0.13
(ii) Customs Duty and Cess	US\$/Ton	9.44
(iii) LC Charges	US\$/Ton	0.03
Inland Freight Charges	US\$/Ton	2.16
Delivered Coal Price before adjustment of handling loss	US\$/Ton	164.11
Handling Loss 1% or actual whichever is minimum	US\$/Ton	1.64
Delivered Coal Price with losses at Power Plant	US\$/Ton	165.76
Exchange Rate Average B/L Month	Rs./US\$	160.26
Delivered Coal Price with losses at Power Plant	Rs./Ton	26,564

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**FFBL Power Company Limited
Marine Freight Calculation**

Description	Unit	MV AGERI
Delivery Days:		
Voyage	Days	26.92
At Port	Days	4.80
Total	Days	31.72
Average Time Charter Rate	US\$/Day	32,015
Time Charter Cost	US\$	1,015,482
Bunker Consumption:		
Bunker during Voyage	Ton	874.86
Bunker during Port Days	Ton	26.88
Total	Ton	901.74
Bunker Price	\$/Ton	537.00
Bunker Cost	US\$	484,234
Total Voyage Expense	US\$	1,499,716
Cargo Capacity	Tons	57,000
Marine Freight	\$/Ton	26.31
Port Disbursement Account RBCT	\$/Ton	0.58
Port Disbursement Account PQA	\$/Ton	0.60
Marine Freight Inclusive PDA	\$/Ton	27.49

