



Registrar

# National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
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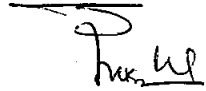
No. NEPRA/R/D(Trf)PAR-146/KE(FPCL)-2015/11276-80  
March 2, 2021

Chief Executive Officer  
FFBL Power Company Limited  
73-Harley Street,  
Rawalpindi  
Tele: 051 – 9272 196-7

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for FFBL Power Company Limited (FFBL) [Case No. NEPRA/PAR-146/KE(FPCL)-2015]**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge (Annex-I), Details of Shipment (Annex-II) and Marine Freight Calculation (Annex-III) (04 pages) regarding the fuel price adjustment on account of Coal price variation applicable w.e.f. **January 1, 2021** in respect of FFBL Power Company Ltd.

Enclosure: As above

  
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( Syed Safer Hussain )

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT FOR FFBL POWER COMPANY LIMITED**

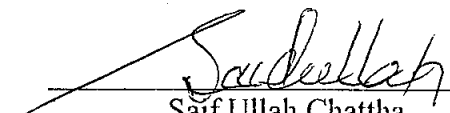
Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O 1106(I)/2017 dated October 26, 2017 in the matter of Motion for Leave for Review, based on information submitted by FFBL Power Company Limited (FPCL), the fuel portion of the energy charge part of FPCL's tariff has been adjusted for variation in coal price. In accordance with the prescribed mechanism, the revised fuel cost component of energy charge part of FPCL's tariff indicated hereunder shall be immediately applicable to the units delivered basis w.e.f. January 1, 2021.

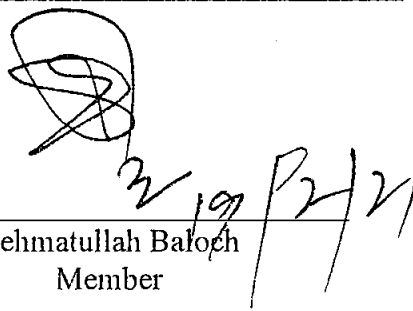
Description	Fuel Cost Component Rs./kWh	
	Reference	Revised
For kWh 82,920,489	4.2939	9.4137

The above referred revised fuel cost component, revised coal price and revised marine freight attached as **Annex-I, II & III** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


KE to ensure that all payments are consistent with the tariff determination(s).

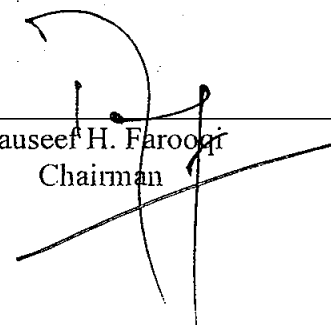
**AUTHORITY**

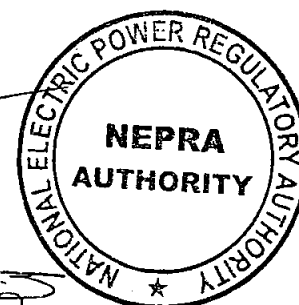
  
Saif Ullah Chattha  
Member 18.2.2021

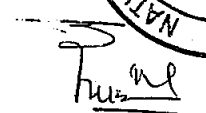
  
Rehmatullah Baloch  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooq  
Chairman

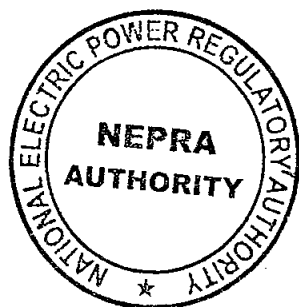


  
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**FFBL Power Company Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Coal Price Variation**

Description	Unit	Reference	Previous	Revised w.e.f. Jan 1, 2021
Coal Quantity (Net of Handling Loss)	Ton	-	58,239	42,321
Net Calorific Value of Stock	BTU/Kg.	23,512	23,709	22,863
Net Heat Rate	BTU/kWh	11,669	11,669	11,669
Coal Price	Rs./Ton	8,651	13,449	18,445
Fuel Cost Component	Rs./kWh	4.2939	6.6195	9.4137
Corresponding units to be delivered/billed	kWh	-	118,329,372	82,920,489

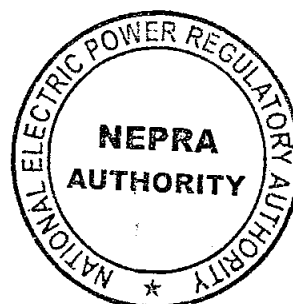
Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.



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FFBL Power Company Limited  
Details of Shipment

Vessel Name	Unit	MV IVS HAYAKITA
Bill of Lading Date	-	03-Dec-20
L/C Number	-	LC08740924420
API-4 Index	-	90.35
Base Calorific Value	kCal/Kg	6,000
Actual Calorific Value	kCal/Kg	5,759
B/L Quantity	MT	42,748
FOB Coal Price API4 Index adjusted for CV	US\$/Ton	86.72
Marine Freight Charges	US\$/Ton	11.81
Marine Insurance	US\$/Ton	0.02
CIF Coal Price	US\$/Ton	98.55
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-
CIF Coal Price with losses at Karachi	US\$/Ton	98.55
Other Charges:	US\$/Ton	12.89
(i) Port Handling Charges	US\$/Ton	6.66
(a) PIBT Charges	US\$/Ton	3.98
(b) PQA Royalty Charges	US\$/Ton	2.27
(c) Wharfage	US\$/Ton	0.21
(d) Clearing, Coordination, Leveling, Fast track & Inspection Charges	US\$/Ton	0.20
(ii) Customs Duty and Cess	US\$/Ton	6.22
(iii) LC Charges	US\$/Ton	0.02
Inland Freight Charges	US\$/Ton	2.16
Delivered Coal Price before adjustment of handling loss	US\$/Ton	113.60
Handling Loss 1% or actual whichever is minimum	US\$/Ton	1.14
Delivered Coal Price with losses at Power Plant	US\$/Ton	114.73
Exchange Rate Average B/L Month	Rs./US\$	160.76
Delivered Coal Price with losses at Power Plant	Rs./Ton	18,444.53



FFBL Power Company Limited  
Marine Freight Calculation

Description	Unit	MV IVS HAYAKITA
Delivery Days:		
Voyage	Days	26.92
At Port	Days	4.80
Total	Days	31.72
Average Time Charter Rate	US\$/Day	9,729
Time Charter Cost	US\$	308,604
Bunker Consumption:		
Bunker during Voyage	Ton	874.86
Bunker during Port Days	Ton	26.88
Total	Ton	901.74
Bunker Price	\$/Ton	356.80
Bunker Cost	US\$	321,741
Total Voyage Expense	US\$	630,345
Cargo Capacity	Tons	57,000
<b>Marine Freight</b>	<b>\$/Ton</b>	<b>11.06</b>
Port Disbursement Account RBCT	\$/Ton	0.46
Port Disbursement Account PQA	\$/Ton	0.57
<b>Marine Freight Inclusive PDA</b>	<b>\$/Ton</b>	<b>12.09</b>
Discount	\$/Ton	(0.28)
<b>Marine Freight Requested/Invoiced</b>	<b>\$/Ton</b>	<b>11.81</b>

