



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/PAR-146/KE(FPCL)-2015/33131-33133
August 2, 2021

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for FFBL Power Company Ltd. [Case # PAR-146/KE(FPCL)-2015]

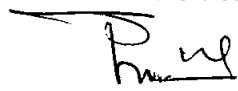
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of FFBL Power Company Ltd. for the quarter July – September 2021 on account of US CPI, CPI Local and Exchange Rate variation in Case No. NEPRA/PAR-146/KE(FPCL)-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


02 08 21
(Syed Safer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ ADJUSTMENT OF TARIFF FOR FFBL POWER COMPANY
LIMITED**

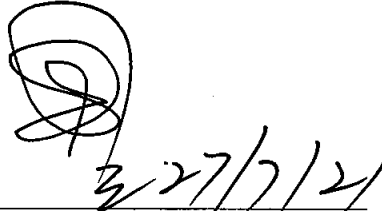
Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O 1106(I)/2017 dated October 26, 2017 in the matter of Motion for Leave for Review, the tariff of FFBL Power Company Limited (FPCL) in respect of Jul-Sep 2021 quarter has been revised on account of US CPI, CPI Local and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable on units delivered basis for relevant quarter:

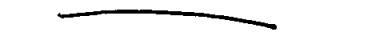
Tariff Components	Reference Tariff	Revised Jul-Sep 2021 Quarter
	Rs./kWh	Rs./kWh
Fixed O&M - Foreign	0.2225	0.3921
Fixed O&M - Local	0.2514	0.3405
Total	0.4739	0.7326
Variable O&M - Foreign	0.0811	0.1429
Variable O&M - Local	0.0121	0.0164
Total	0.0932	0.1593

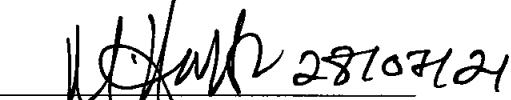
The indexation allowed to FPCL is purely on provisional basis till the finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

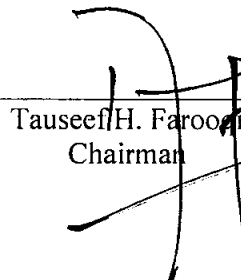
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

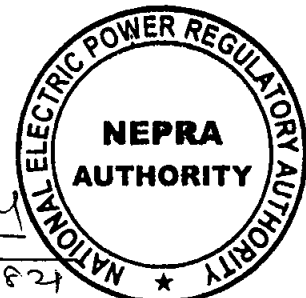
AUTHORITY


27/7/21
Rehmatullah Baloch
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Maqsood Anwar Khan
Member


Tauseef H. Farooq
Chairman



FFBL Power Company Limited
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jul-Sep 2021 Quarter
	Rs./kWh	Rs./kWh
Fixed O&M - Foreign	0.2225	0.3921
Fixed O&M - Local	0.2514	0.3405
Total	0.4739	0.7326
Variable O&M - Foreign	0.0811	0.1429
Variable O&M - Local	0.0121	0.0164
Total	0.0932	0.1593
Indexation Values		
Exchange Rate (Rs./USD)	102.40	158.300
US CPI (All Urban Consumers)	236.15	269.195
CPI (General) - Local	198.80	269.270

* For the purpose of indexation of Local O&M components for Jul-Sep 2021 quarter, CPI for May 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

*** The indexation allowed to FPCL is purely on provisional basis till the finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

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