



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/D(Trf)PAR-146/KE(FPCL)-2015/ 8/55-59

May 26, 2022

Chief Executive Officer
FFBL Power Company Limited
73-Harley Street,
Rawalpindi
Tele: 051 – 9272 196-7

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for FFBL Power Company Limited (FFBL) [Case No. NEPRA/PAR-146/KE(FPCL)-2015]

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge (Annex-I), Details of Shipment (Annex-II) and Marine Freight Calculation (Annex-III) (04 pages) regarding the fuel price adjustment on account of Coal price variation applicable w.e.f. **March 1, 2022** in respect of FFBL Power Company Ltd.

Enclosure: As above


(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39 – B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi.



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT W.E.F. MARCH 1, 2022 FOR FPBL POWER COMPANY LIMITED.

Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O 1106(I)/2017 dated October 26, 2017 in the matter of Motion for Leave for Review, based on information and documentary evidences submitted by FPBL Power Company Limited (FPCL), the fuel portion of the energy charge part of FPCL's tariff has been adjusted for variation in coal price. In accordance with the prescribed mechanism, the revised fuel cost component of energy charge part of FPCL's tariff indicated hereunder shall be immediately applicable to the units delivered basis w.e.f. March 1, 2022.

Description	Fuel Cost Component Rs./kWh	
	Reference	Revised
For kWh 111,331,494	4.2939	17.2306

FPCL has purchased coal on a premium of US\$ 1.82/M.Ton. As per approved mechanism there is no provision of premium therefore same has not been considered.

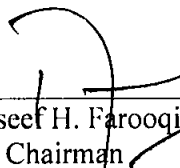
The above referred revised fuel cost component, revised coal price and revised marine freight attached as **Annex-I, II & III** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

KE to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman

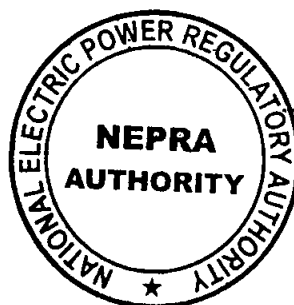


FFBL Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price Variation

Description	Unit	Reference	Previous	Revised w.e.f. March 1, 2022
Coal Quantity (Net of Handling Loss)	Ton	-	59,147	58,707
Net Calorific Value of Stock	BTU/Kg.	23,512	21,946	22,129
Net Heat Rate	BTU/kWh	11,669	11,669	11,669
Coal Price	Rs./Ton	8,651	28,511	32,676
Fuel Cost Component	Rs./kWh	4.2939	15.1597	17.2306
Corresponding units to be delivered/billed	kWh	-	111,239,649	111,331,494

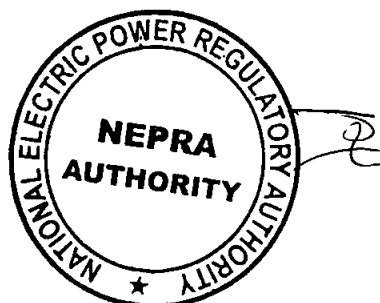
Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

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FFBL Power Company Limited
Details of Shipment

Vessel Name	Unit	MV STAMFORD EAGLE
Bill of Lading Date	-	16-Feb-22
L/C Number	-	TF2204100850
Origin		Indonesian
ICI-2 Coal Price Index for the month of B/L Date	-	140.98
Base Calorific Value (NAR)	kCal/Kg	5,500
Actual Calorific Value (NAR)	kCal/Kg	5,574
B/L Quantity	MT	59,300
FOB Coal Price ICI-2 Index adjusted for CV	US\$/Ton	142.88
Marine Freight Charges	US\$/Ton	21.19
Marine Insurance	US\$/Ton	0.03
CIF Coal Price	US\$/Ton	164.10
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-
CIF Coal Price with losses at Karachi	US\$/Ton	164.10
Other Charges:	US\$/Ton	17.61
(i) Port Handling Charges	US\$/Ton	6.93
(a) PIBT Charges	US\$/Ton	4.28
(b) PQA Royalty Charges	US\$/Ton	2.30
(c) Wharfage	US\$/Ton	0.19
(d) Leveling, Fast track & Inspection Charges	US\$/Ton	0.17
(ii) Customs Duty and Cess	US\$/Ton	10.66
(iii) LC Charges	US\$/Ton	0.02
Inland Freight Charges	US\$/Ton	1.97
Delivered Coal Price before adjustment of handling loss	US\$/Ton	183.67
Handling Loss 1% or actual whichever is minimum	US\$/Ton	1.84
Delivered Coal Price with losses at Power Plant	US\$/Ton	185.51
Exchange Rate Average B/L Month	Rs./US\$	176.14
Delivered Coal Price with losses at Power Plant	Rs./Ton	32,676



**FFBL Power Company Limited
Marine Freight Calculation**

Description	Unit	MV STAMFORD EAGLE
Loading Port Name		Tanjung Sabau Anchorage, South Kalimantan
Origin		Indonesian
Delivery Days:		
Voyage	Days	24.11
At Load Port	Days	5.70
At Discharge Port		2.40
Total	Days	32.21
Average Time Charter Rate	US\$/Day	18,228
Time Charter Cost	US\$	587,143
Bunker Consumption:		
Bunker during Voyage	Ton	783.58
Bunker during Port Days	Ton	45.36
Total	Ton	828.94
Bunker Price	\$/Ton	675.40
Bunker Cost	US\$	559,865
Total Voyage Expense	US\$	1,147,008
Cargo Capacity	Tons	57,000
Marine Freight	\$/Ton	20.12
Port Disbursement Account Indonesia	\$/Ton	0.53
Port Disbursement Account PQA	\$/Ton	0.54
Marine Freight Including PDA	\$/Ton	21.19

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