

National Electric Power Regulatory Authority

NOTIFICATION

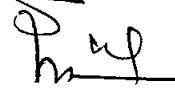


Islamabad, the 4th day of Aug, 2022

1473

S.R.O. 1473 (I)/2022. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the April – June 2022 on account of US CPI, Exchange Rate and LIBOR/KIBOR variation in Case No. NEPRA/TRF-246/TGL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safeer Hussain)
Registrar

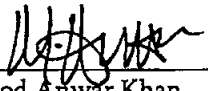


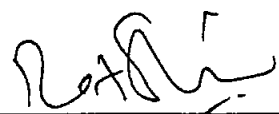
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATIONS/ADJUSTMENT OF TARIFF FOR TENAGA GENERASI LIMITED**

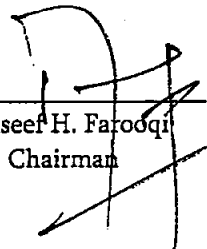
Pursuant to the decision of the Authority dated April 23, 2014 in the matter of application of Tenaga Generasi Limited (TGL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated January 10, 2017 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff of TGL, the tariff of TGL in respect of quarter April-June 2022 has been revised on account of US CPI, exchange rate, LIBOR/KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority indicated in Annex-I.

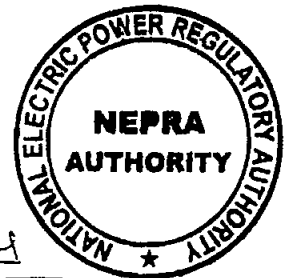
2. The above referred revised tariff components attached as Annex-I are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

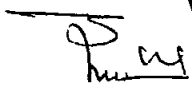
AUTHORITY


Engr. Maqsood Anwar Khan
Member

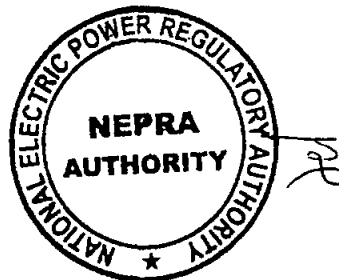

Engr. Rafique Ahmed Shaikh
Member/Vice Chairman


Tauseef H. Farooqi
Chairman




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<div style="text-align: right;">Annex-I</div> <div style="text-align: center;"> Tenaga Generasi Limited Quarterly Indexation/Adjustment of Tariff </div>		
Tariff Component	Reference Tariff	Revised April-June 2022
	(Rs./kWh)	
O&M	1.6040	3.7204
Return on Equity	4.7622	8.9389
Principal Repayment of Debt - Foreign	5.0445	9.4688
Principal Repayment of Debt - Local	1.8452	1.8452
Interest - Foreign	1.3175	2.7888
Interest - Local	1.3829	1.6763
Insurance	0.7833	0.7833
Total	16.7396	29.2217
Indexation Values		
US CPI	229.60	283.716
Exchange Rate	97.60	183.20
3 Month KIBOR	9.29%	11.95%
3 Month LIBOR	0.3010%	0.96157%



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REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-246/14811

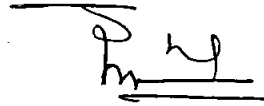
August 4, 2022

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TENAGA GENERASI LTD. FOR THE QUARTER APRIL – JUNE 2022 ON ACCOUNT OF US CPI, EXCHANGE RATE AND LIBOR/KIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority along with revised tariff components regarding quarterly indexation/Adjustment of Tenaga Generasi Ltd. for the quarter April – June 2022 on account of US CPI, Exchange Rate and LIBOR/KIBOR variation*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]


04 08 22
(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 6124-6128 dated April 26, 2022]