

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 4th day of Aug, 2022

1477
S.R.O. ~~1478~~ (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding quarterly indexation/adjustment of tariff of Artistic Energy (Pvt.) Ltd. for April-June 2022 quarter in Case No. NEPRA/TRF-352/HAEPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


04 08 22

(Syed Safeer Hussain)
Registrar

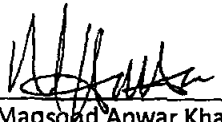


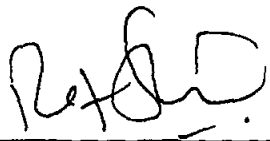
**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF ARTISTIC ENERGY
(PRIVATE.) LIMITED FOR THE QUARTER FROM APRIL-JUNE, 2022**

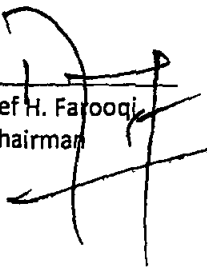
The Authority issued its decision in the matter of tariff adjustment at Commercial Operation Date (COD) of AEPL on April 04, 2019. Subsequently, the Authority issued its decision on February 14, 2020 in the matter of modification petition filed by AEPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated April 04, 2019 which has been notified through S.R.O 717(I)/2021 dated June 04, 2021.

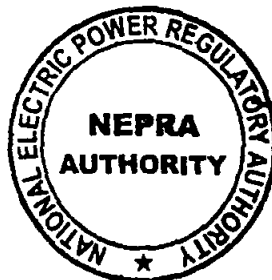
2. Pursuant to the aforesaid decisions of the Authority, the tariff of AEPL for the quarter April-June, 2022 has been adjusted. The revised tariff for the quarter April-June, 2022 is attached herewith as **Annex-I**.
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPAGL to ensure that all the payments are consistent with tariff determination.

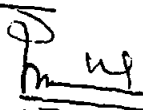
AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member/Vice Chairman

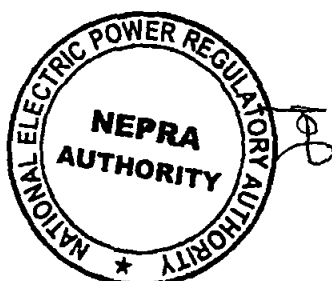

Tauseef H. Farooqi
Chairman




17 05 22

Artistic Energy (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Apr-Jun 2022
	(Rs./kWh)	
O&M	1.2031	2.6362
Return on Equity	2.8311	5.1099
Principal Repayment (SBP Financing)	3.8364	3.8364
Interest (SBP Financing)	1.2649	1.2649
Principal Repayment (Commercial Loan Financing)	1.4354	1.4354
Interest (Commercial Loan Financing)	1.2381	1.6565
Total	11.8090	15.9393
Indexation Values		
US CPI	233.707	283.716
Exchange Rate	101.50	183.20
KIBOR 3 month	8.22%	11.95%



Sabia



REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-352/14815

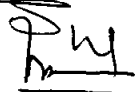
August 4, 2022

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY
REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF
OF ARTISTIC ENERGY (PVT.) LTD. FOR APRIL - JUNE 2022 QUARTER**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority regarding quarterly indexation/Adjustment of Tariff of Artistic Energy (Pvt.) Ltd. for April - June 2022 quarter*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]


540822
(Syed Safer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 7685-7689 dated May 17, 2022]