TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the

Auf, 2022

S.R.O. (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. (SWPCL) for the quarter April - June 2022 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-247/SWPCL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

240855

(Syed Safeer Hussain)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR SAPPHIRE WIND POWER COMPANY LIMITED

Pursuant to the decision of the Authority dated November 21, 2013 in the matter of application of Sapphire Wind Power Company Limited (SWPCL) opting for Upfront Tariff, revised decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and decision of the Authority dated May 26, 2015 in matter of revised installed capacity from 49.5 MW to 52.8 MW of SWPCL, the tariff of SWPCL in respect of quarter April-June 2022 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation mechanisms stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

- 2. The above referred revised tariff components attached as Annex-I are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- 3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

Engr. Maqsood Anwar Khan

Member

Engr. Rafique Ahmed Shaikh Member/Vice Chairman

Tauseef H. Faroc

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Chairman

280422

Annex-I Sapphire Wind Power Company Limited Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Apr-Jun 2022
	(Rs./kWh)	
O&M	1.6040	3.7204
Return on Equity	4.6902	8.8037
Principal Repayment of Debt	7.0722	13.2749
Interest	1.4105	2.9831
Insurance	0.7833	0.7833
Total	15.5602	29.5654
Indexation Values		
US CPI	229.601	283.716
Exchange Rate	97.60	183.20
LIBOR 3 month	0.3010%	0.96157%

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National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad Phone: 9206500, Fax: 2600026 Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-247/14826

August 4, 2022

The Manager Printing Corporation of Pakistan Press Shahrah-e-Suharwardi Islamabad

Subject:

NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF SAPPHIRE WIND POWER COMPANY LTD. (SWPCL) FOR THE QUARTER APRIL – JUNE 2022 ON ACCOUNT OF US CPI, EXCHANGE RATE AND LIBOR VARIATION

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority along with revised tariff components regarding quarterly indexation/Adjustment of Sapphire Wind Power Company Ltd. (SWPCL) for the quarter April – June 2022 on account of US CPI, Exchange Rate and LIBOR variation' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]

(Syed Safeer Hussain)

CC:

- 1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 6747-6751 dated April 28, 2022]