

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

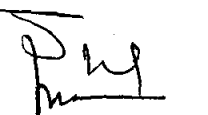
NOTIFICATION



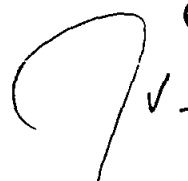
Islamabad, the 4th day of Aug, 2022

S.R.O. 1495 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding quarterly indexation/adjustment of tariff of Hamza Sugar Mills Limited (I-ISML) for the April-June 2022 quarter in Case No. NEPRA/TRF-242/HSML-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safeer Hussain)
Registrar





**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF HAMZA SUGAR
MILLS LIMITED (HSML) FOR THE QUARTER FROM APRIL-JUNE, 2022**

The Authority issued its decision in the matter of application of Hamza Sugar Mills Limited ("HSML") opting for upfront tariff on September 12, 2014. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of HSML on May 12, 2017. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated May 12, 2017 which has been notified through S.R.O 719(I)/2021 dated June 04, 2021.

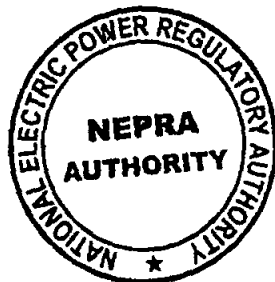
2. Pursuant to the aforesaid decisions of the Authority, the tariff of HSML for the quarter April-June, 2022 has been adjusted. The revised tariff for the quarter April-June, 2022 is attached herewith as Annex-I.
3. The adjusted/ indexed tariff attached as Annex-I is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member/Vice Chairman

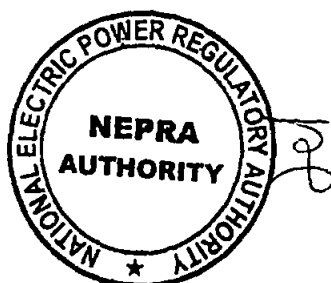
Tauseef H. Farooq
Chairman



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Hamza Sugar Mills Limited (Rahim Yar Khan)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Apr-Jun, 2022
	Rs./kWh	
Variable O&M - Local	0.1078	0.1465
Variable O&M - Foreign	0.3054	0.6617
Fixed O&M - Local	0.2875	0.3907
Return on Equity	0.7329	1.3215
Debt Service	3.8970	4.2490
Working Capital	0.1733	0.2102
Insurance	0.1543	0.1543
Total	5.6582	7.1339
Indexation Values		
CPI (General)	198.160	269.270
US CPI	236.119	283.716
Exchange Rate	101.600	183.20
3 Monthly KIBOR	9.50%	11.95%
<p>* For the purpose of indexation of Fixed O&M (Local) component for quarter Apr-Jun 2022, CPI for February 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16.</p> <p>The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette.</p> <p>As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.</p>		



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REGISTRAR

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No. NEPRA/TRF-242/14832-A

August 4, 2022

The Manager
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Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY REGARDING
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF HAMZA SUGAR
MILLS LIMITED (HSML) FOR THE APRIL – JUNE 2022 QUARTER**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority regarding quarterly indexation/Adjustment of Tariff of Hamza Sugar Mills Limited (HSML) for the April – June 2022 quarter*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]


(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 7741-7745 dated May 17, 2022]