

**National Electric Power Regulatory Authority**

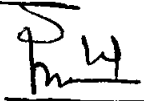
**NOTIFICATION**



Islamabad, the <sup>17</sup>29 day of August, 2022

**S.R.O. 1670 (I)/2022.-** In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for the April – June 2022 quarter on account of US CPI, CPI Local, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
29 08 22  
(Syed Safeer Hussain)  
Registrar

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**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR UCH-II POWER (PRIVATE) LIMITED FOR APRIL TO JUNE 2022 QUARTER**

Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017, the tariff of Uch-II in respect of April to June 2022 quarter has been revised on account of US CPI, CPI Local, Exchange Rate, LIBOR and EURIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Year 9	Revised April to June 2022 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1820	0.3855
Fixed O&M - Local	0.1130	0.1613
ROE	0.5501	0.9571
ROEDC	0.1586	0.2759
Debt Servicing (US \$)	0.8629	1.5177
Debt Servicing (Euro)	0.5598	0.7840
<b>Total</b>	<b>2.4264</b>	<b>4.0815</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.1686	0.3571
Variable O&M - Local	0.0408	0.0582
<b>Total</b>	<b>0.2094</b>	<b>0.4153</b>

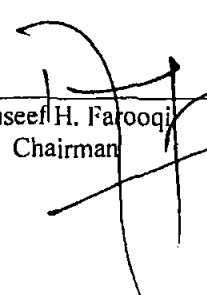
The revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

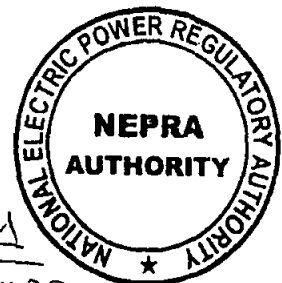
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Tauseef H. Farooqi  
Chairman



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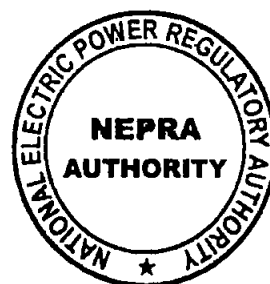
**Uch-II Power (Private) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Year 9	Revised April to June 2022 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1820	0.3855
Fixed O&M - Local	0.1130	0.1613
ROE	0.5501	0.9571
ROEDC	0.1586	0.2759
Debt Servicing (US \$)	0.8629	1.5177
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<b>Total</b>	<b>2.4264</b>	<b>4.0815</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.1686	0.3571
Variable O&M - Local	0.0408	0.0582
<b>Total</b>	<b>0.2094</b>	<b>0.4153</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	105.30	183.20
Exchange Rate (Rs./Euro)	143.44	204.84
US CPI (All Urban Consumers)	233.049	283.716
CPI (General) Local	188.68	269.270
3 Months LIBOR	0.2466%	1.00600%
3 Months EURIBOR	0.2930%	-
Principal Outstanding (USD. Million)	-	78.45
Principal Outstanding (EURO. Million)	-	37.32
Hours in the quarter	-	2,184

\*For the purpose of indexation of Local O&M components for Apr-Jun 2022 quarter, CPI for Feb 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

\*\* The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

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REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-85/16498


August 29, 2022

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF UCH-II POWER (PVT.) LTD. FOR THE APRIL – JUNE 2022 QUARTER ON ACCOUNT OF US CPI, CPI LOCAL, EXCHANGE RATE, LIBOR AND EURIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for the April – June 2022 quarter on account of US CPI, CPI Local, Exchange Rate, LIBOR and EURIBOR variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

  
29 08 22  
(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 6753-6757 dated April 28, 2022]