

National Electric Power Regulatory Authority

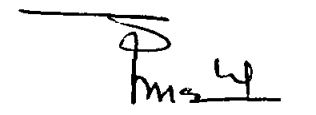
NOTIFICATION



Islamabad, the th 28 day of August, 2022

S.R.O. 1674 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff for Lucky Electric Power Company Limited for the quarters January-March 2022 and April-June 2022 on account of US CPI, CPI Local and Exchange Rate variation in Case No. NEPRA/TRF-369/LEPCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


29 08 22
(Syed Safeer Hussain)
Registrar
22



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/ ADJUSTMENT OF TARIFF FOR LUCKY ELECTRIC POWER COMPANY LIMITED (LEPCL) FOR JANUARY TO MARCH 2022 & APRIL TO JUNE 2022 QUARTERS

Pursuant to the decision of the Authority dated 20th October 2016 notified vide S.R.O No. 946(1)/2017 dated 15th September 2017 in the matter of approval of upfront local coal tariff for 660 MW coal power plant of Lucky Electric Power Company Limited (hereinafter "LEPCL"), the relevant tariff components in respect of January-March 2022 & April-June 2022 quarters have been revised on account of US CPI, CPI Local and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. According to LEPCL, it achieved COD on March 21, 2022, therefore, the revised components shall be applicable from March 21, 2022. The revised components are indicated hereunder and shall be immediately applicable:

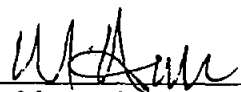
Tariff Components	Reference Tariff	Revised 21 st March to 31 st March 2022 Quarter	Revised April to June 2022 Quarter
Capacity Charge (Rs./KWh)			
Fixed O&M – Foreign	0.1435	0.3067	0.3223
Fixed O&M – Local	0.1435	0.1984	0.1984
Total	0.2870	0.5051	0.5207
Energy Purchase Price (Rs./KWh)			
Variable O&M – Foreign	0.0684	0.1462	0.1536
Variable O&M – Local	0.0456	0.0631	0.0631
Total	0.1140	0.2093	0.2167

Indexation allowed to LEPCL is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment/refund, if necessary, in the light of final decision of the Authority.

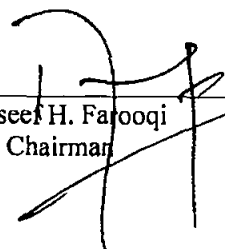
The revised tariff components of LEPCL attached as Annex-I are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

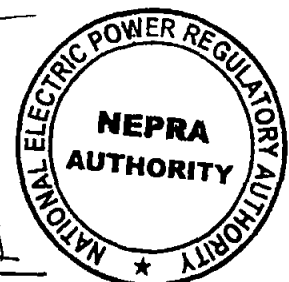
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman



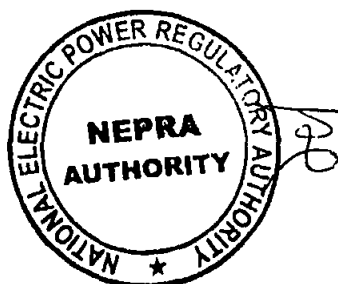
26 04 22

Lucky Electric Power Company Limited
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised 21 st March to 31 st March 2022 Quarter	Revised April to June 2022 Quarter
Capacity Charge (Rs./KWh)			
Fixed O&M - Foreign	0.1435	0.3067	0.3223
Fixed O&M - Local	0.1435	0.1984	0.1984
Total	0.2870	0.5051	0.5207
Energy Purchase Price (Rs./KWh)			
Variable O&M - Foreign	0.0684	0.1462	0.1536
Variable O&M - Local	0.0456	0.0631	0.0631
Total	0.1140	0.2093	0.2167
Indexation Values			
Exchange Rate (Rs./USD)	97.100	177.950	183.200
US CPI (All Urban Consumers)	238.340	277.948	283.716
CPI (General) - Local	194.740	269.270	269.270

* For the purpose of indexation of Local O&M components for January to March 2022 & April to June 2022 quarters, CPI for Nov 2021 & Feb 2022, respectively, were required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-369/16502

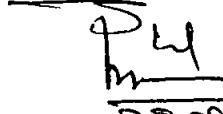
August 29, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR LUCKY ELECTRIC POWER COMPANY LIMITED FOR THE QUARTERS JANUARY-MARCH 2022 AND APRIL-JUNE 2022 ON ACCOUNT OF US CPI, CPI LOCAL AND EXCHANGE RATE VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff for Lucky Electric Power Company Limited for the quarters January-March 2022 and April-June 2022 on account of US CPI, CPI Local and Exchange Rate variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD


29 08 22

(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 6076-6080 dated April 26, 2022]