

**National Electric Power Regulatory Authority**

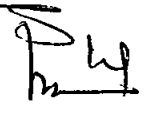

**NOTIFICATION**



Islamabad, the 29<sup>th</sup> day of August, 2022

**S.R.O. 1678 (I)/2022.-** In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding adjustment of tariff for April – June 2022 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
29.08.22  
(Syed Safeer Hussain)  
Registrar 



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR ORIENT POWER COMPANY (PRIVATE) LIMITED FOR APRIL TO JUNE 2022 QUARTER**

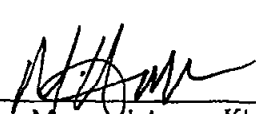
Pursuant to the decision of the Authority dated January 12, 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated December 21, 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of April to June 2022 quarter has been revised on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

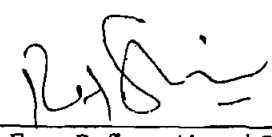
Tariff Components	Reference Component	Revised April to June 2022 Quarter
<b>Capacity Charge(Rs./kW/Hour)</b>		
Fixed O&M - Local	0.1336	0.2325
Fixed O&M - Foreign	0.1065	0.3233
Cost of Working Capital - Gas	0.0473	0.0429
Cost of Working Capital - HSD	0.1013	0.0918
ROE	0.3964	0.9021
ROEDC	0.0795	0.1809
<b>Total (Gas)</b>	<b>0.7633</b>	<b>1.6817</b>
<b>Total (HSD)</b>	<b>0.8173</b>	<b>1.7306</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Gas (Foreign)	0.1459	0.4429
Variable O&M - HSD (Foreign)	0.2392	0.7261

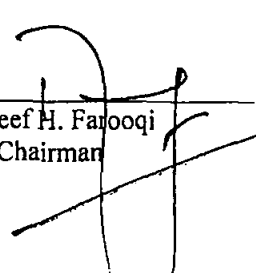
The above referred revised tariff components attached as Annex-I are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

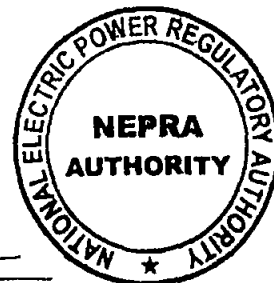
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


**AUTHORITY**

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Tauseef H. Farooqi  
Chairman



  
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**Orient Power Company (Private) Limited**  
**Adjustment on account of Quarterly Indexation**

Tariff Components	Reference Component	Revised April to June 2022 Quarter
<b>Capacity Charge(Rs./kW/Hour)</b>		
Fixed O&M - Local	0.1336	0.2325
Fixed O&M - Foreign	0.1065	0.3233
Cost of Working Capital - Gas	0.0473	0.0429
Cost of Working Capital - HSD	0.1013	0.0918
ROE	0.3964	0.9021
ROEDC	0.0795	0.1809
<b>Total (Gas)</b>	<b>0.7633</b>	<b>1.6817</b>
<b>Total (HSD)</b>	<b>0.8173</b>	<b>1.7306</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Gas (Foreign)	0.1459	0.4429
Variable O&M - HSD (Foreign)	0.2392	0.7261
<b>Indexation Values</b>		
CPI (General)	154.720	269.270
US CPI	212.709	283.716
Exchange Rate	80.500	183.200
KIBOR	13.39%	11.95%
Hours in the Quarter	-	2,184

\* For the purpose of indexation of Local O&M components for April-June 2022 quarter, CPI for February 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

\*\* The Authority vide its decision dated March-10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

[Handwritten signatures]





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-124/16506

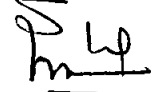
August 29, 2022

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING ADJUSTMENT OF TARIFF FOR APRIL – JUNE 2022 QUARTER ON ACCOUNT OF US CPI, CPI (LOCAL), EXCHANGE RATE AND KIBOR VARIATION FOR ORIENT POWER COMPANY (PVT.) LTD.**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority along with revised tariff components regarding adjustment of tariff for April – June 2022 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation for Orient Power Company (Pvt.) Ltd.*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]

  
29.08.22  
(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 6639-6643 dated April 28, 2022]