

National Electric Power Regulatory Authority

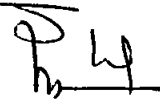
NOTIFICATION



Islamabad, the th 29 day of August, 2022

S.R.O. 1684 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter April – June 2022 on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-89/LPTL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


29.08.22

(Syed Safeer Hussain)
Registrar

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DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR LIBERTY POWER TECH LIMITED FOR APRIL TO JUNE 2022 QUARTER

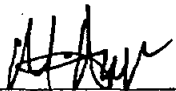
Pursuant to the decision of the Authority dated May 11, 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated December 20, 2012 regarding change of index in the case of Liberty Power Tech Limited (hereinafter "LPTL"), the tariff of LPTL in respect of April to June 2022 quarter has been revised on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

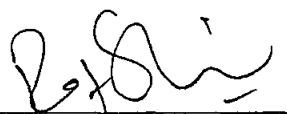
Tariff Components	Reference Component	Revised April to June 2022 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.3388
Fixed O&M - Local	0.0933	0.1624
Cost of Working Capital	0.2243	0.2023
ROE	0.4504	0.9606
ROEDC	0.0717	0.1529
Total	0.9622	1.8170
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	1.4950
Variable O&M - Local	0.2244	0.3905
Total	0.7650	1.8855

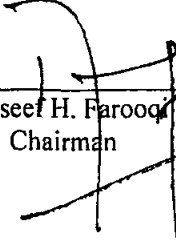
The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

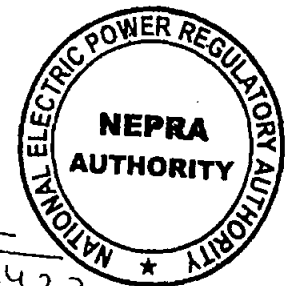
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooq
Chairman



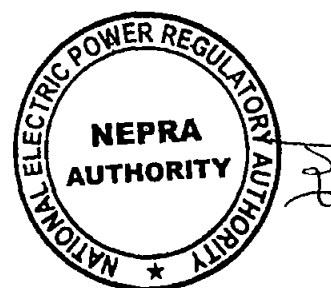
Liberty Power Tech Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised April to June 2022 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.3388
Fixed O&M - Local	0.0933	0.1624
Cost of Working Capital	0.2243	0.2023
ROE	0.4504	0.9606
ROEDC	0.0717	0.1529
Total	0.9622	1.8170
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	1.4950
Variable O&M - Local	0.2244	0.3905
Total	0.7650	1.8855
Indexation values		
Exchange Rate (Rs./USD)	85.900	183.200
US CPI (All Urban Consumers)	218.803	283.716
CPI (General) - Local	154.720	269.270
3 Monthly KIBOR	13.46%	11.95%
Hours in the quarter	-	2,184

* For the purpose of indexation of Local O&M components for Apr-Jun 2022 quarter, CPI for Feb 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-89/ 16512

August 28, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF LIBERTY POWER TECH LTD. FOR THE QUARTER APRIL – JUNE 2022 ON ACCOUNT OF US CPI, CPI LOCAL, EXCHANGE RATE AND KIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter April – June 2022 on account of US CPI, CPI Local, Exchange Rate and KIBOR variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

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(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 5637-5641 dated April 22, 2022]