

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 22nd day of Sept, 2022

S.R.O. 1857 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power Private Ltd. for the quarters 6th October-December 2020 and January - March 2021 for revision of ROE Components on account of Exchange Rate variation in Case No. NEPRA/TRF-303/QASPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


22 09 22

(Syed Safeer Hussain)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
OF TARIFF FOR QUAID-E-AZAM SOLAR POWER (PRIVATE) LIMITED**

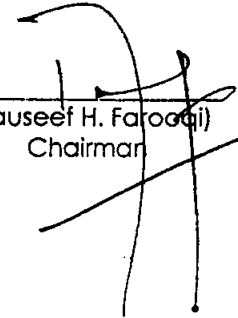
Pursuant to the Decision of the Authority dated June 2, 2016 in the matter of tariff adjustment of Quaid-e-Azam Solar Power (Pvt.) Limited (QASPL) at Commercial Operation Date (COD), Review Motion Decision dated November 29, 2016 and the Decision of the Authority in the matter of Petition for Revision of Upfront Tariff Determination filed by QASPL for Reduction of ROE Component, the ROE Components of QASPL for the quarters 6th October-December, 2020 and January-March, 2021 have been revised on account of exchange rate variations in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decisions of the Authority as indicated in Annex-I. Accordingly, the revised ROE Components in Authority's decision dated November 2, 2020 and February 3, 2021, in the matter of quarterly indexation/adjustment of tariff for the quarters of Oct-Dec 2020 and Jan-Mar 2021, shall be replaced with the ROE Components indicated in Annex-I.

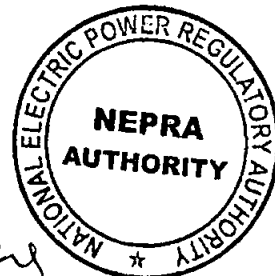
2. The above revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY


(Rehmatullah Baloch)
Member


(Rafique Ahmed Shaikh)
Member


(Tauseef H. Farooqi)
Chairman

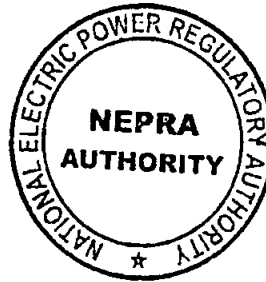



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Annex - I

Quaid-e-Azam Solar Power (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference	Revised 6th Oct-Dec 2020	Revised Jan-Mar 2021
		(Rs./kWh)	
ROE	3.2473	5.3132	5.1344
Indexation Values			
Exchange Rate	101.7	166.4	160.8





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-303/17936

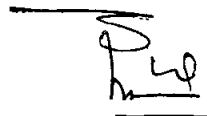
September²², 2022

The Manager
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Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF QUAID-E-AZAM SOLAR POWER PRIVATE LTD. FOR THE QUARTERS 6TH OCTOBER-DECEMBER 2020 AND JANUARY - MARCH 2021 FOR REVISION OF ROE COMPONENTS ON ACCOUNT OF EXCHANGE RATE VARIATION

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power Private Ltd. for the quarters 6th October-December 2020 and January - March 2021 for revision of ROE Components on account of Exchange Rate variation*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]


22 09 22
(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 17800-17802 dated April 1, 2021]