

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 30th day of 20, 2022

S.R.O. 2142 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority regarding quarterly indexation/adjustment of tariff of Thar Energy Ltd. for October-December 2022 quarter on account of US CPI, CPI Local and Exchange Rate variation in Case No. NEPRAITRF-368/TEL-2016.

2. While effecting the Decision, the concerned entities including K.Electric and Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

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(Syed Safeer Hussain)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/
ADJUSTMENT FOR OCTOBER TO DECEMBER 2022 QUARTER OF TARIFF FOR
THAR ENERGY LIMITED (TEL).**

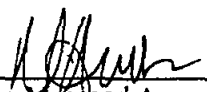
Pursuant to the decision of the Authority dated 18th October 2016, notified vide S.R.O No. 725(I)/2017 on 27th July 2017, in the matter of approval of upfront Thar coal tariff for 330 MW coal power plant of Thar Energy Limited (hereinafter "TEL"), the relevant tariff components of TEL in respect of October to December 2022 quarter have been revised on account of US CPI, CPI Local, and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff components are indicated hereunder and shall be immediately applicable:

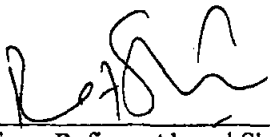
Tariff Components	Reference Tariff	Revised Oct to Dec 2022 Quarter
Capacity Charge (Rs./KWh)		
Fixed O&M - Foreign	0.1535	0.4517
Fixed O&M - Local	0.1535	0.2122
Total	0.3070	0.6639
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.0684	0.2013
Variable O&M - Local	0.0456	0.0631
Total	0.1140	0.2644

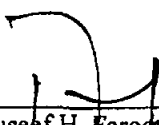
The revised tariff components of TEL attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

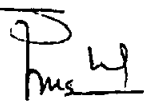
AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman



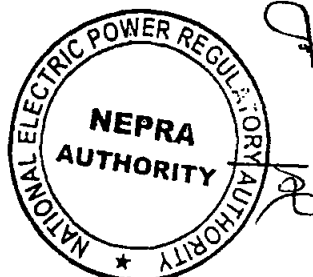

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Thar Energy Limited
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Oct to Dec 2022 Quarter
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Fixed O&M - Foreign	0.1535	0.4517
Fixed O&M - Local	0.1535	0.2122
Total	0.3070	0.6639
Energy Purchase Price (Rs./KWh)		
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Total	0.1140	0.2644
Indexation Values		
Exchange Rate (Rs./USD)	97.100	229.950
US CPI (All Urban Consumers)	238.340	296.171
CPI (General) - Local	194.740	269.270

* For the purpose of indexation of Local O&M components for Oct-Dec 2022 quarter, CPI for Aug 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

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MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF THAR
ENERGY LTD. FOR OCTOBER-DECEMBER 2022 QUARTER ON ACCOUNT OF
US CPI, CPI LOCAL AND EXCHANGE RATE VARIATION

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority regarding quarterly indexation/adjustment of tariff of Thar Energy Ltd. for October-December 2022 quarter on account of US CPI, CPI Local and Exchange Rate variation*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]

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(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 21739-21743 dated November 08, 2022]