

National Electric Power Regulatory Authority

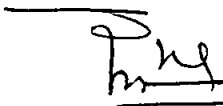
NOTIFICATION



Islamabad, the 14th day of Nov, 2022

S.R.O. 2154 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with Revised Fuel Cost Components regarding quarterly indexation/adjustment of tariff of Punjab Thermal Power (Private) Ltd. on Simple Cycle Operation on RLNG for October-December 2022 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-408/PTPL-2017.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


14.11.22

(Syed Safeer Hussain)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT ON SIMPLE CYCLE OPERATION ON RLNG FOR OCTOBER TO DECEMBER 2022 QUARTER FOR PUNJAB THERMAL POWER (PRIVATE) LIMITED.

1. Pursuant to the Authority's decision dated December 26, 2017 in the matter of tariff petition filed by Punjab Thermal Power (Private) Limited (hereinafter "PTPL") and decision dated June 7, 2018 notified vide S.R.O. No. 1059(I0/2018 on August 27, 2018 in the matter of Motion for Leave for Review of PTPL, for the simple cycle operation, the relevant tariff components of PTPL in respect of October to December 2022 quarter have been revised on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised tariff on simple cycle operation on RLNG indicated hereunder shall be immediately applicable:

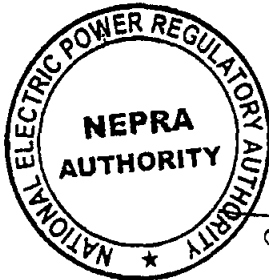
| Tariff Components | Reference | Revised Oct-Dec 2022 Quarter |
|------------------------------------|---------------|------------------------------------|
| Tariff Components (Rs./kWh) | | |
| Fixed O&M - Foreign | 0.1041 | 0.2614 |
| Fixed O&M - Local | 0.0631 | 0.0779 |
| Cost of Working Capital | 0.0922 | 0.6109 |
| Variable O&M - Foreign | 0.3079 | 0.7731 |
| Total | 0.5673 | 1.7233 |

2. The above referred revised fuel cost components attached as Annex-I are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member



Tauseef H. Farooqi
Chairman

21 x 22

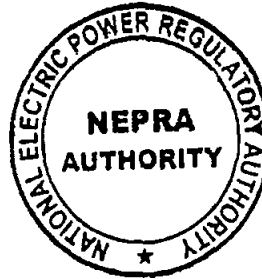
Annex-I

Punjab Thermal Power (Pvt.) Limited
Adjustment on Account of Quarterly Indexation

| Tariff Components | Reference | Revised Oct-Dec 2022 Quarter |
|------------------------------------|---------------|------------------------------------|
| Tariff Components (Rs./kWh) | | |
| Fixed O&M - Foreign | 0.1041 | 0.2614 |
| Fixed O&M - Local | 0.0631 | 0.0779 |
| Cost of Working Capital | 0.0922 | 0.6109 |
| Variable O&M - Foreign | 0.3079 | 0.7731 |
| Total | 0.5673 | 1.7233 |
| Indexation Values | | |
| CPI (General) | 217.98 | 269.27 |
| US CPI | 246.819 | 296.171 |
| Exchange Rate | 109.90 | 229.95 |
| 3 Monthly KIBOR | 6.14% | 15.77% |
| Fuel Price (Rs./MMBTU) | 1,003.7950 | 3,941.568 |

*For the purpose of indexation of Local O&M component for Jul-Sep 2022 quarter, CPI for May 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority

**The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-408/21946-48

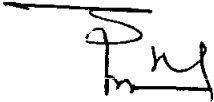
November 16, 2022

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED FUEL COST COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF PUNJAB THERMAL POWER (PRIVATE) LTD. ON SIMPLE CYCLE OPERATION ON RLNG FOR OCTOBER-DECEMBER 2022 QUARTER ON ACCOUNT OF US CPI, CPI (LOCAL), EXCHANGE RATE AND KIBOR VARIATION

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority along with Revised Fuel Cost Components regarding quarterly indexation/adjustment of tariff of Punjab Thermal Power (Private) Ltd. on Simple Cycle Operation on RLNG for **October-December 2022** quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation-' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]


14 x 1 22
(Syed Safer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 20621-20625 dated October 21, 2022]