

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

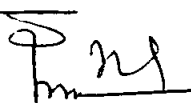
NOTIFICATION



Islamabad, the 14th day of Nov, 2022

S.R.O. 2159 (I)/2022. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding adjustment of tariff for October-December 2022 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in respect of Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


14 XI 22

(Syed Safeer Hussain)
Registrar





DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR ORIENT POWER COMPANY (PRIVATE) LIMITED FOR OCTOBER TO DECEMBER 2022 QUARTER.

Pursuant to the decision of the Authority dated January 12, 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD), decision of the Authority dated December 21, 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL) and decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with OPCL, the tariff of OPCL in respect of October to December 2022 quarter has been revised on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Component	Revised Oct-Dec 2022 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M - Local	0.1336	0.2325
Fixed O&M - Foreign	0.1065	0.4236
Cost of Working Capital - Gas	0.0473	0.0546
Cost of Working Capital - HSD	0.1013	0.1168
ROE - Local	0.2388	0.2388
ROE - Foreign	0.2254	0.6439
ROEDC - Local	0.0469	0.0469
ROEDC - Foreign	0.0476	0.1360
Total (Gas)	0.8461	1.7763
Total (HSD)	0.9001	1.8385
Variable O&M (Rs./kWh)		
Variable O&M - Gas (Foreign)	0.1459	0.5803
Variable O&M - HSD (Foreign)	0.2392	0.9514

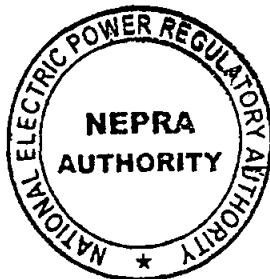
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

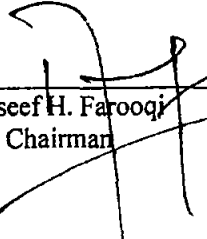
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member




Tauseef H. Farooqi
Chairman

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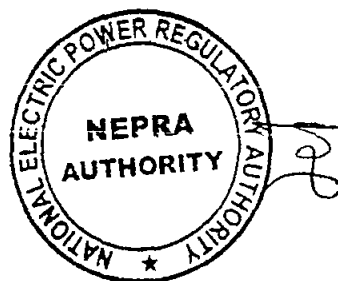
Annex-I

Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

Tariff Components	Reference Component	Revised Oct-Dec 2022 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M - Local	0.1336	0.2325
Fixed O&M - Foreign	0.1065	0.4236
Cost of Working Capital - Gas	0.0473	0.0546
Cost of Working Capital - HSD	0.1013	0.1168
ROE - Local	0.2388	0.2388
ROE - Foreign	0.2254	0.6439
ROEDC - Local	0.0469	0.0469
ROEDC - Foreign	0.0476	0.1360
Total (Gas)	0.8461	1.7763
Total (HSD)	0.9001	1.8385
Variable O&M (Rs./kWh)		
Variable O&M - Gas (Foreign)	0.1459	0.5803
Variable O&M - HSD (Foreign)	0.2392	0.9514
Indexation Values		
CPI (General)	154.720	269.270
US CPI	212.709	296.171
Exchange Rate	80.500	229.950
KIBOR	13.39%	15.77%
Hours in the Quarter	-	2,208

* For the purpose of indexation of Local O&M components for Oct-Dec 2022 quarter, CPI for Aug 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-124/21961-63

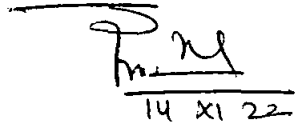
November 16, 2022

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING ADJUSTMENT OF TARIFF FOR OCTOBER-DECEMBER 2022 QUARTER ON ACCOUNT OF US CPI, CPI (LOCAL), EXCHANGE RATE AND KIBOR VARIATION IN RESPECT OF ORIENT POWER COMPANY (PVT.) LTD.

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'decision of the authority along with revised tariff components regarding adjustment of tariff for October-December 2022 quarter on account of US CPI, CPI (local), exchange rate and kibor variation in respect of Orient Power Company (Pvt.) Ltd.' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]


14 XI 22
(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 20699-20703 dated October 21, 2022]