

National Electric Power Regulatory Authority

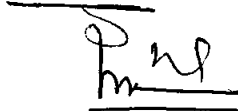
NOTIFICATION



Islamabad, the 1st day of Nov., 2022

S.R.O. 1969 (I)/2022.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the *Decision of the Authority along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Saif Power Ltd.'s tariff on account of Actual Insurance Premium for the period 30th April 2022 to 29th April 2023* in Case No. NEPRA/TRF-99/SPL-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


01.11.22

(Syed Safeer Hussain)
Registrar





DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF OF SAIF POWER LIMITED.

1. Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date (COD) in the case of Saif Power Limited (SPL), the insurance component of tariff is subject to adjustment as per actual annually. SPL vide its letter dated July 7, 2022 requested to approve insurance component of Rs. 0.1357/kW/Hour for the period April 30, 2022 to April 29, 2023. SPL also submitted copies of insurance policies, premium calculations and payment evidences. The details of requested insurance cost net of Sales tax on Services is as under:

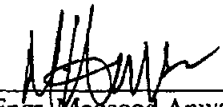
Insurance Policy	Amount (Rs.)
All risk of direct physical loss or damage including Machinery Breakdown, Boiler Explosion and Business Interruption.	238,649,111
Terrorism and/or Sabotage, Strikes, Riots, Civil Commotion and Malicious Damage including Business Interruption.	8,895,237
Third Party Liability	1,675,388
Total	249,219,736

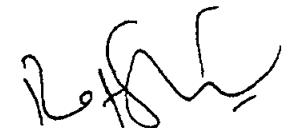
2. Accordingly, on the basis of documents provided by SPL, Schedule VIII of PPA and insurance premium of Rs. 249,219,736/-(exclusive of Sales tax on Services), the insurance component of capacity charge part of tariff has been revised pertaining to coverage period April 30, 2022 to April 29, 2023. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

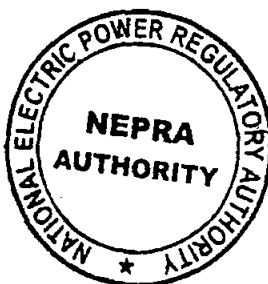
Period	Revised Insurance Component Rs./kW/Hour
April 30, 2022 to April 29, 2023	0.1357

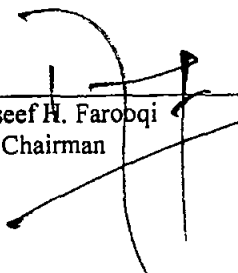
3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member




Tauseef H. Farooqi
Chairman

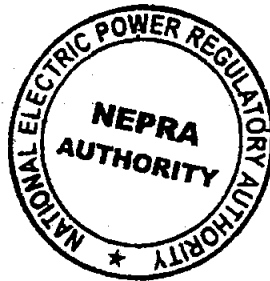
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Annex-I

Saif Power Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
April 30, 2022 to April 29, 2023	171,410,026	249,219,736	0.0933	0.1357



Handwritten signatures and initials.



REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-99/20998-00

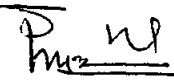
November 1, 2022

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH SCHEDULE OF INSURANCE COMPONENT OF CAPACITY CHARGE REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF SAIF POWER LTD.'S TARIFF ON ACCOUNT OF ACTUAL INSURANCE PREMIUM FOR THE PERIOD 30TH APRIL 2022 TO 29TH APRIL 2023**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Saif Power Ltd.'s tariff on account of Actual Insurance Premium for the period 30th April 2022 to 29th April 2023*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]


01/11/22
(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 16217-16219 dated August 25, 2022]